

DBS Group Holdings Ltd & its Subsidiary Companies

Consolidated Balance Sheet

As at December 31

In \$ millions	Note	2004	2003
Share capital and reserves			
Share capital	15	1,559	1,556
Reserves			
Share premium account	16.1	2,208	2,171
Non-distributable reserves	16.2	6,585	6,499
Revenue reserve	16.3	6,150	4,670
		14,943	13,340
Shareholders' funds			
		16,502	14,896
Minority interests			
	17	1,128	1,125
Liabilities			
Deposits and balances of banks		10,939	7,497
Deposits and other accounts of non-bank customers	18	113,206	108,041
Bills payable		350	363
Current taxation		635	500
Deferred tax liabilities	19	63	104
Other liabilities	20	18,833	15,772
Other borrowings		401	424
Other debt securities in issue	21	7,132	5,180
Subordinated term debts	22	6,364	5,693
Total liabilities and shareholders' funds			
	37	175,553	159,595
Assets			
Cash, and balances and placements with central banks		10,479	5,007
Singapore Government securities and treasury bills	23	11,194	11,438
Trading securities	24	11,695	6,433
Balances, placements with, and loans and advances to banks		25,168	27,472
Bills receivable from non-bank customers	25	2,333	1,481
Loans and advances to non-bank customers	25	67,331	62,854
Investment securities	27	24,208	22,828
Associated and joint venture companies	30	517	547
Goodwill	31	6,931	7,371
Fixed assets	32	1,798	2,016
Deferred tax assets	19	103	129
Other assets	33	13,796	12,019
Total assets			
	37, 40	175,553	159,595
Off-balance sheet items			
Contingent liabilities	34	8,529	6,984
Commitments	35	70,774	60,173
Financial derivatives	36	1,518,507	1,256,240

(see notes on pages 76 to 142, which form part of these financial statements)