

Year in Review

January DBS Thai Danu Bank and Thai Military Bank signed a Memorandum of Understanding to merge.

DBS and Indonesia's Bank Mandiri led a US\$215 million syndicated loan to PT Mitra Global Telekomunikasi Indonesia, the largest syndicated facility for an Indonesian telcom company since 1998.

February POSB and Chowiz launched an e-Savings plan for schools to encourage children to save.

March DBS Thai Danu Bank, Thai Military Bank and The Industrial Finance Corporation of Thailand agreed to merge to create the fifth largest banking group in Thailand by assets.

DBS Hong Kong launched DBS Wealth Account to tap the emerging affluent population.

April DBS Shanghai branch was granted a Domestic Enterprise licence.

DBS and AirAsia launched the AirAsia Credit Card, offering cardmembers the fastest way to redeem free flights on AirAsia.

DBS agreed to sell its entire 10% stake in Hong Kong's Wing Lung Bank Ltd to Wu Jieh Yee Company Limited for HK\$1.2 billion.

DBS launched a home loan with the lowest first-year rate and year-long payment holiday; and a car loan cash rebate that cuts interest by 20%.

May Wong Ngit Liong, Chairman and CEO of Venture Group, and Goh Geok Ling, Chairman of Tuas Power Limited, joined the Group's board of directors.

DBS and MasterCard unveiled DBS Woman's Card, a new credit card which offers women platinum privileges with free concierge services.

June DBS Asia Capital raised HK\$609 million for the IPO of China's Li-Ning Co. Ltd.

DBS launched the Pan-Asian Bond Index to track local sovereign and quasi-sovereign bonds from eight key regional markets.

DBS TD Waterhouse was renamed DBS Vickers Securities Online after DBS Vickers raised its stake in the online joint venture.

DBS Hong Kong partnered Standard & Poor's (S&P) to provide S&P's independent and objective investment fund analysis to retail investors.

July DBS opened its Guangzhou branch.

DBS Shenzhen branch was granted a Domestic Enterprise licence.

DBS Hong Kong issued its first million credit cards.

Capital OK, a joint venture between DBS and Shin Corporation from Thailand, made its first move into Thailand's consumer finance market with the launch of "Life's OK", an innovative credit plan for consumers.

DBS Hong Kong kicked off "Cares Hong Kong", a company-wide community service programme to promote a caring culture among staff.

August DBS was sole arranger for a US\$500 million multi-currency debt issuance programme for Pan Asia Paper.

September DBS was chosen by SPRING to manage Singapore's first loan securitisation pilot programme for SMEs.

DBS launched a new Internet banking platform – iBanking – to serve more online customers at faster speed.

DBS Bank successfully closed a US\$750 million subordinated note issue which qualified as Upper Tier 2 capital for the Bank.

October DBS Hong Kong apologised for the accidental destruction of 83 safe deposit boxes.

November DBS was granted a derivatives licence for all DBS branches in China.

December DBS was joint lead arranger for the Suntec REIT, the largest IPO in Singapore in 2004.

DBS opened a Representative Office in Dongguan, making it the first foreign bank to establish a presence in the southern city of China.

DBS Hong Kong launched the Woman's Card at a glamorous party featuring Hong Kong celebrity Daniel Wu.

DBS Group and its staff donated \$600,000 to victims of tsunami-affected countries. The Bank also raised S\$5.6 million from customers through its Internet banking channel and ATMs.