

**DBS GROUP HOLDINGS LTD**  
Shareholding statistics

Class of shares – ordinary shares of \$1.00 fully paid  
Voting rights – one vote per share

As at 11 March 2004

Size of holdings	No. of shareholders	%	No. of shares	%
1 – 999	6,428	22.43	1,744,462	0.12
1,000 – 10,000	20,279	70.76	50,793,600	3.41
10,001 – 1,000,000	1,927	6.72	68,473,983	4.59
1,000,001 & above	27	0.09	1,369,003,319	91.88
Total	28,661	100.00	1,490,015,364	100.00
<b>Location of shareholders</b>				
Singapore	26,879	93.78	1,474,536,433	98.96
Malaysia	1,108	3.87	6,413,715	0.43
Overseas	674	2.35	9,065,216	0.61
Total	28,661	100.00	1,490,015,364	100.00

**Twenty largest shareholders (As shown in the Register of Members and Depository Register)**

	No. of shareholdings	%
1. DBS Nominees Pte Ltd	404,816,806	27.17
2. Maju Holdings Pte Ltd	234,497,040	15.74
3. Raffles Nominees Pte Ltd	212,828,534	14.28
4. Temasek Holdings (Pte) Ltd	185,673,795	12.46
5. Citibank Nominees Singapore Pte Ltd	107,237,883	7.20
6. HSBC (Singapore) Nominees Pte Ltd	94,487,525	6.34
7. United Overseas Bank Nominees Pte Ltd	47,286,452	3.17
8. Morgan Stanley Asia (Singapore) Securities Pte Ltd	13,737,844	0.92
9. DB Nominees (S) Pte Ltd	11,500,552	0.77
10. DBS Vickers Securities (Singapore) Pte Ltd	9,710,968	0.65
11. Oversea-Chinese Bank Nominees Pte Ltd	7,757,774	0.52
12. Dexia Nominees (S) Pte Ltd	6,454,375	0.43
13. UOB Kay Hian Pte Ltd	4,044,961	0.27
14. Goldman Sachs International	3,360,889	0.23
15. Societe Generale Singapore Branch	3,176,019	0.21
16. Lee Pineapple Company Pte Ltd	2,900,000	0.20
17. KEP Holdings Limited	2,500,000	0.17
18. Eng Hueng Fook Henry	2,224,965	0.15
19. HSBC Private Bank (Suisse) SA	2,209,536	0.15
20. Western Properties Pte Ltd	2,184,000	0.15
Total	1,358,589,918	91.18

Class of Shares – Non-Voting Redeemable Convertible Preference Shares ("NVRCPs") of \$1.00 fully paid.

Voting Rights – Please see Article 6A of the Articles of Association.

Sole Shareholder of 66,475,374 NVRCPs: Minister for Finance Incorporated holding through DBS Nominees (Private) Limited.

Class of Shares – Non-Voting Convertible Preference Shares ("NVCPS") of \$1.00 fully paid.

Voting Rights – Please see Article 6 of the Articles of Association.

Sole Shareholder of 120,436 NVCPS: Minister for Finance Incorporated holding through DBS Nominees (Private) Limited.

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Substantial ordinary shareholders (As shown in the Register of Substantial Shareholders as at 11 March 2004)

	Direct Interest No. of Shares	%	Deemed Interest No. of Shares	%
Maju Holdings Pte Ltd	234,497,040	15.74	—	—
Temasek Holdings (Pte) Ltd	185,673,795	12.46	234,497,040	15.74

1. Maju Holdings Pte Ltd ("Maju") is a wholly-owned subsidiary of Temasek Holdings (Pte) Ltd.
2. Temasek Holdings (Pte) Ltd, a company wholly-owned by Minister for Finance Incorporated, is deemed interested in the 234,497,040 shares held by Maju.

As at 11 March 2004, approximately 71.8% of DBSH's issued ordinary shares is held by the public and, therefore, Rule 723 of the Listing Manual is complied with.