

DBS BANK LTD

Balance sheet

As at December 31

In \$ millions	Note	2003	2002 <sup>(1)</sup>
<b>SHARE CAPITAL</b>			
Share capital	3	1,962	1,962
<b>RESERVES</b>			
Share premium account	4	10,134	10,134
Non-distributable reserves	4	2,313	2,061
Revenue reserve	5	1,841	1,506
		<b>14,288</b>	<b>13,701</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>16,250</b>	<b>15,663</b>
<b>LIABILITIES</b>			
Deposits and balances of banks		7,199	4,490
Deposits and other accounts of non-bank customers		77,293	71,185
Bills payable		275	376
Current taxation		433	359
Other liabilities		12,015	13,016
Other borrowings		376	393
Other debt securities in issue		2,382	1,756
Due to holding company		30	216
Due to subsidiary companies	6	2,227	2,179
Due to related companies		5	6
Subordinated term debts		3,571	3,649
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>		<b>122,056</b>	<b>113,288</b>
<b>ASSETS</b>			
Cash, and balances and placements with central banks		4,861	2,005
Singapore Government securities and treasury bills		11,438	9,006
Trading securities		5,548	2,676
Balances, placements with, and loans and advances to banks		21,768	31,833
Bills receivable from non-bank customers		1,051	1,210
Loans and advances to non-bank customers		39,382	35,904
Investment securities		14,469	7,634
Subsidiary companies		12,276	12,727
Associated and joint venture companies	7	613	874
Fixed assets		645	739
Deferred taxation assets		115	112
Other assets		9,890	8,568
<b>TOTAL ASSETS</b>		<b>122,056</b>	<b>113,288</b>
<b>OFF-BALANCE SHEET ITEMS</b>			
Contingent liabilities		5,494	5,551
Commitments		47,661	45,961
Financial derivatives		1,225,945	738,576

<sup>(1)</sup> Figures for 2002 have been restated to reflect the change in accounting policy (Note 2.2.1 of DBSH Notes). (see notes on pages 125 to 127, which form part of these financial statements)