DBS Group Holdings Ltd and its Subsidiary Companies Ten-Year Summary of Operations of DBSH Group

Income (\$\$'million) Net profit before taxation 1,448 1,361 1,675 1,041 44 562 836 767 687 622 Selected Balance Sheet Data Assets (\$\$'million) Total assets Customer loans and advances including bills Investment in quoted and unquoted securities and shares 149,375 151,462 111,208' 106,465 100,037 65,984 55,738 49,187 45,189 41,600 Liabilities (\$\$'million) Total assets 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,257 Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,288 Liabilities (\$\$'million) Deposits and other accounts of customers Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (\$5'million) Paid-up non-voting redeemable, convertibl
Net profit before taxation 1,448 1,361 1,675 1,041 44 562 836 767 687 622 Net profit after taxation 1,017 997 1,389 1,072 112 458 670 595 533 466 Selected Balance Sheet Data Assets (\$\$'million) 1 149,375 151,462 111,208' 106,465 100,037 65,984 55,738 49,187 45,189 41,60 Customer loans and advances including bills 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,25 Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,288 Liabilities (\$\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,964 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514
Selected Balance Sheet Data Assets (S\$'million) Total assets Customer loans and advances including bills Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,281 Liabilities (S\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,996 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,711 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80
Assets (\$\$'million) 149,375 151,462 111,208 ⁵ 106,465 100,037 65,984 55,738 49,187 45,189 41,60 Customer loans and advances including bills 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,255 Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,288 Liabilities (\$\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,992 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,718 Borrowings and debt securities 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Paid-up non-voting Paid-up non-voting 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80
Total assets 149,375 151,462 111,208 ⁵ 106,465 100,037 65,984 55,738 49,187 45,189 41,60 Customer loans and advances including bills 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,255 Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,285 Liabilities (S\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80
Customer loans and advances including bills Investment in quoted and unquoted securities and shares 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,255 Liabilities (S\$'million) Deposits and other accounts of customers Total deposits Borrowings and debt securities 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Capital and Reserves (S\$'million) Paid-up non-voting 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80
advances including bills 60,710 68,208 52,024 54,370 56,215 40,135 31,013 26,172 22,055 18,255 Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,285 Liabilities (\$\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (\$\$'million) Paid-up non-voting 54,514 1,661 1,288 1,200 80
Investment in quoted and unquoted securities and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,28 Liabilities (S\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting 54,514 1,661 1,288 1,200 80
and shares 27,731 24,922 14,403 14,593 11,086 5,702 5,276 4,831 4,098 4,28 Liabilities (\$\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Paid-up non-voting Paid-up non-voting (\$\$'million) Paid-up non-voting 10,490 3,812 1,413 1,428 1,661 1,288 1,200 80
Liabilities (S\$'million) Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting S'million) S'million S'million S'million
Deposits and other accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting
accounts of customers 101,315 106,771 80,721 82,268 73,858 33,557 30,600 28,129 25,574 24,966 Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting S'million Paid-up non-voting S'million Paid-up non-voting S'million
Total deposits 106,192 115,217 92,774 89,759 86,477 54,038 45,142 39,826 36,514 33,71 Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting 54,012 54,038 45,142 39,826 36,514 33,71
Borrowings and debt securities 10,687 10,490 3,812 2,818 1,123 1,848 1,661 1,288 1,200 80 Capital and Reserves (S\$'million) Paid-up non-voting Paid-up non-voting </td
Capital and Reserves (S\$'million) Paid-up non-voting
Paid-up non-voting
preference share capital 67 67 67 – – – – – –
Paid-up non-redeemable,
convertible preference
share capital – – – – 412 536 656 605 462 25 Paid-up non-voting,
convertible preference
share capital 20 25 25 147 225
Issued and paid-up ordinary
share capital 1,469 1,447 1,216 1,178 928 703 691 675 663 65
Ordinary shareholders' funds 13,885 13,019 9,899 9,921 7,800 7,494 6,243 5,511 4,888 4,34
Total (ordinary and preference) shareholders' funds 14,445 13,614 10,495 10,876 9,812 8,030 6,899 6,115 5,349 4,60
Financial Ratios Dividend cover for ordinary shares
(number of times) 2.90 3.22 3.32 5.05 1.65 4.86 8.11 7.41 6.83 6.7
Adjusted gross dividends
per ordinary share ² (S\$) 0.30 0.45 0.26 0.16 0.15 0.13 0.13 0.13 0.13
Adjusted earnings per ordinary
share after tax ² (S\$) 0.68 0.78 1.13 0.97 0.10 0.52 0.77 0.69 0.63 0.5 Net tangible asset backing per
ordinary share ¹ (\$\$) 4.21 5.39 8.14 8.42 7.68 8.43 7.14 6.45 5.83 5.2
Return (after tax) on average
total shareholders' funds (%) 7.23 8.81 12.89 10.35 1.29 5.72 10.30 10.36 10.71 10.8
Total shareholders' funds to total assets 0.10 0.09 0.09 0.10 0.10 0.12 0.12 0.12 0.12 0.12
US\$/S\$ exchange rate as at December 31 1.74 1.85 1.73 1.67 1.65 1.68 1.40 1.41 1.46 1.6

Notes:

1. Net tangible asset backing per ordinary share has been adjusted for bonus issues in 1993, 1998 and 1999, and rights issue in 1998.

2. Gross dividends per ordinary share and earnings per ordinary share after tax have been adjusted for bonus issues in 1993, 1998 and 1999, and rights issues in 1998.

3. Dividends exclude the special tax-exempt bonus dividend of 5 cents per share.

4. With effect from January 1, 1999, equity accounting for investments in associated companies was adopted by the DBSH Group.

The comparative figures for 1998 and 1997 have been adjusted to reflect this change.

5. Total assets exclude "Life fund assets attributable to policyholders".

6. Figures for 2001 have been restated to reflect the adoption of Statement of Accounting Standard 12 "Income Taxes".