

# DBS Group Holdings Ltd – Holding Company

## Profit and Loss Account

In S\$'million	Note	Year ended December 31	
		2002	2001
Dividends	7	<b>1,923</b>	68
Interest income		<b>1</b>	19
Profit on disposal of subsidiary companies		<b>#</b>	81
<b>Income before operating expenses</b>		<b>1,924</b>	168
Less: Operating expenses		<b>(4)</b>	1
<b>Operating profit before provisions</b>		<b>1,928</b>	167
Less: Provision for possible loan losses and diminution in value of other assets		<b>#</b>	1
<b>Operating profit</b>		<b>1,928</b>	166
Less: Taxation	12	<b>423</b>	22
<b>Net profit after taxation</b>		<b>1,505</b>	144
<b>Revenue reserve brought forward</b>		<b>2,060</b>	2,350
Less: Final dividend on ordinary shares of 16% net of 22% tax (2001: 16% net of 24.5% tax) paid for the financial year ended December 31, 2001		<b>183</b>	147
Special dividend on ordinary shares of Nil (2001: 15% net of 24.5% tax) paid for the financial year ended December 31, 2001		<b>–</b>	138
Final dividend on DBSH non-voting CPS of 16% net of 22% tax (2001: 16% net of 24.5% tax) paid for the financial year ended December 31, 2001		<b>3</b>	3
Final dividend on DBSH non-voting redeemable CPS net of 22% tax (2001: 16% net of 24.5% tax) paid for the financial year ended December 31, 2001		<b>8</b>	8
Interim dividend on ordinary shares of 14% less 22% tax (2001: 14% less 24.5% tax) paid for the financial year ended December 31, 2002		<b>160</b>	128
Interim dividend on DBSH non-voting CPS of 14% less 22% tax (2001: 14% less 24.5% tax) paid for the financial year ended December 31, 2002		<b>3</b>	3
Interim dividend on DBSH non-voting redeemable CPS of 14% less 22% tax (2001: 14% less 24.5% tax) paid for the financial year ended December 31, 2002		<b>7</b>	7
<b>Revenue reserve carried forward</b>		<b>3,201</b>	2,060

# Amount under S\$500,000

(see notes on pages 61 to 133, which form part of these financial statements)