

# The Development Bank of Singapore Ltd

## Balance Sheet

As at December 31

In S\$'million	Note	2002	2001 <sup>(1)</sup>
<b>SHARE CAPITAL</b>			
Share capital	3	1,962	1,636
<b>RESERVES</b>			
Share premium account	4.1	10,134	8,944
Capital reserve	4.2	110	(104)
General reserve	4.3	1,951	1,728
Revenue reserve	4.4	1,459	2,342
		<b>13,654</b>	12,910
<b>SHAREHOLDERS' FUNDS</b>			
		<b>15,616</b>	14,546
<b>SUBORDINATED TERM DEBTS</b>			
		<b>3,648</b>	3,885
<b>LIABILITIES</b>			
Deposits and balances of banks		4,490	7,145
Deposits and other accounts of non-bank customers		71,185	74,253
Other debt securities in issue		1,747	1,135
Other borrowings		393	446
Due to holding company		216	370
Due to subsidiary companies	5	2,179	2,047
Due to related company		6	6
Bills payable		376	264
Other liabilities		13,015	4,495
Current taxation		347	217
Deferred tax liabilities		–	–
<b>TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
		<b>113,218</b>	108,809
<b>ASSETS</b>			
Cash, and balances and placements with central banks		2,005	3,414
Singapore Government securities and treasury bills		8,985	8,953
Trading securities		7,037	5,189
Balances, placements with, and loans and advances to banks		31,833	34,073
Bills receivable from non-bank customers		1,210	1,082
Loans and advances to non-bank customers		35,904	40,797
Investment securities		3,224	350
Other assets		8,568	4,047
Subsidiary companies		12,727	8,798
Associated and joint venture companies	6	874	1,201
Fixed assets		739	822
Deferred tax assets		112	83
<b>TOTAL ASSETS</b>			
		<b>113,218</b>	108,809
<b>OFF-BALANCE SHEET ITEMS</b>			
Contingent liabilities		5,551	5,366
Commitments		45,961	41,719
		<b>51,512</b>	47,085
Financial derivatives		<b>738,576</b>	425,246

<sup>(1)</sup> Figures for 2001 have been restated to reflect the adoption of Statement of Accounting Standard 12 "Income Taxes"

(see related notes on pages 136 to 138, which form part of these financial statements)