

# Invest SingGrowth Account SGD Equity-Linked Structured Deposit – Tranche A

Quarterly Update – Dec 2010

## Product Features<sup>1</sup>

**Invest SingGrowth Account Tranche A** is a five year Equity-Linked Structured Deposit whose return is linked to the performance of the shares of 4 Singapore companies.

The Structured Deposit will pay you a Fixed Payout Amount at an interest rate of 2.78% on 24 Aug 2010, 1.08% on 22 Aug 2011 and 1.18% on 21 Aug 2012, 1.28% on 21 Aug 2013 and 1.38% on 21 Aug 2014, if Specific Redemption Event does not occur. If Specific Redemption Event occurs, the customer will receive a Bonus Payout Amount in addition to the applicable Fixed Payout Amount, and the Principal Amount will also be returned in full. Specified Redemption occurs when the Return of each Share in the Underlying Basket is at or above 15% in respect of a Fixing Date. The Bonus Payout Amount (as a percentage of the Principal Amount) is 0.5%, 1%, 1.5% and 2% for Specific Redemption Date of 22 Aug 2011, 21 Aug 2012, 21 Aug 2013 and 21 Aug 2014 respectively.

Return of each Share =  $\frac{\{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}}) / \text{Closing Price}_{\text{initial}}\} * 100\%}{}$

The Bank will return your full Principal at maturity or (if applicable) upon Early Redemption by the Bank.

## Product Details

Value Date	7 Aug 2009
Maturity Date	21 Aug 2014
Initial Price	100%
Price as at 31 Dec 2010	97.70%
Accumulated Total	2.78%
Coupon (%)	
Next Payout Date	22 Aug 2011

Product Update  
As at 31 Dec 2010, this product paid you a payout of 2.78% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

This Quarterly Update contains a brief description of the product named herein and is not intended in any way to replace the terms of the product as set out in the relevant termsheet. In the event of any inconsistency between the terms in this Quarterly Update and the provisions in the relevant termsheet, the provisions in the relevant termsheet shall prevail. You should therefore refer to the relevant termsheet for the full details, definitions and terms of the product.

<sup>1</sup> Disclaimer: This document is prepared for information only and is intended solely for the reader who has invested in the product(s) mentioned in this document. This document does not constitute a recommendation to the reader to take any action regarding any of his investments or enter into any transaction in relation to any of his investments and the information herein is not to be taken in substitution for the exercise of judgment by the reader, who should obtain his own advice on relevant matters. DBS Bank Ltd (the **Bank**) is not acting as the reader's adviser or in a fiduciary capacity in respect of this document, and accepts no liability whatsoever for any direct, indirect or consequential loss arising from the use or reliance of this document or its contents, which does not have any regard to the particular needs of any person.

Information provided in this document regarding the product and the entity(ies) underlying the product (if any) are not an indication, prediction or forecast of the future or likely performance of such product and underlying entity(ies) (if any). The opinions expressed herein are subject to change without notice and may involve a number of assumptions, which may not be valid. This document does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. There can be no assurance that future results or events will be consistent with any description or statement in this document. The information in this document is subject to change without notice, and although the information contained herein has been taken from sources that are believed to be accurate, its accuracy is not guaranteed, and it may be incomplete or condensed. Accordingly, no representation or warranty, express or implied, is made by the Bank as to the accuracy, completeness or correctness of the information in this document.

This document may not be reproduced, redistributed or passed on directly or indirectly, to any other person or published, in whole or in part, for any purpose. By receiving or accessing this document, you agree to be bound by the foregoing restrictions.

**Underlying Reference:**

<b>Share</b>	<b>Bloomberg Ticker</b>	<b>Exchange</b>
Singapore Telecommunications Limited	ST SP	Singapore Stock Exchange
United Overseas Bank Limited	UOB SP	Singapore Stock Exchange
Singapore Press Holdings Limited	SPH SP	Singapore Stock Exchange
SembCorp Industries Limited	SCI SP	Singapore Stock Exchange

**Appendix**

**Performance of Underlying**  
NA