

POSB Invest Equity Series 4 SGD Equity-Linked Structured Deposit – Tranche A

Quarterly Update – Dec 2010

Product Features¹

POSB Invest Equity Series 4 Tranche A is a SGD Equity-Linked Structured Deposit with a tenor of approximately 4 years 11 months whose return is linked to the performance of the shares of 4 Singapore companies.

You will receive 4 fixed payout amounts of each 1.50% totaling 6% of the principal amount over the tenor of the structured deposit; provide specified redemption event does not occur.

In addition, if the Bonus payout event occurs, you will receive the bonus payout amount (4% of the principal amount) on the maturity date.

Bonus Payout event occurs when the return of each share in the underlying basket is equal to or greater than 20% in respect of the fixing date.

Return of each Share = $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity.

Product Details

| | |
|-------------------------|--------------|
| Value Date | 9 July 2010 |
| Maturity Date | 23 June 2015 |
| Initial Price | 100% |
| Price as at 31 Dec 2010 | 97.49% |
| Accumulated Total | 0% |
| Coupon (%) | |
| Next Payout Date | 25 July 2011 |

Product Update As at 31 Dec 2010, this product paid you a payout of 0% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

| Share | Bloomberg Ticker | Exchange |
|------------------------------|-------------------------|--------------------------|
| Keppel Corporation Limited | KEP SP | Singapore Stock Exchange |
| Singapore Exchange Limited | SGX SP | Singapore Stock Exchange |
| SembCorp Industries Limited | SIA SP | Singapore Stock Exchange |
| United Overseas Bank Limited | UOB SP | Singapore Stock Exchange |

Appendix

Performance of Underlying
NA