

FAQ: DBS Rewards New Points Expiry Scheme

Q: What is this new scheme about and is the extension of DBS Points' validity beneficial to me?

A: Starting 15 Oct 2010, DBS Rewards launches a new DBS Points' expiry scheme where the validity of your DBS Points will expire in a year from the earned date instead of the current Card Fee Date.

With the new scheme, any DBS Points accumulated from 1 Jan – 31 Mar 2011 (expires: 31 Mar 2012), 1 Apr - 30 Jun 2011 (expires: 30 Jun 2012) etc.

If your card fee date is on 01 January 2012:-

Period when DBS Points are earned	Under Current Programme Expiry	Under NEW! Programme Expiry
1 Jan to 31 Mar 2011	1-Jan-12	31-Mar-12
1 Apr to 30 Jun 2011	1-Jan-12	30-Jun-12
1 Jul to 30 Sep 2011	1-Jan-12	30-Sep-12
1 Oct to 31 Dec 2011	1-Jan-12	31-Dec-12

You will benefit from this new scheme as it extends your earned points to a one year validity instead of an expiry to your nearest Card Fee Date.

Q: What are the new expiry dates then?

A: The new expiry dates are in four (4) fixed quarters of the year.

Here is an illustration:-

1st Quarter: Whatever DBS Points that you earn 1st January to 31st March of a current year, will expire 31st March of the following year.

2nd Quarter: Whatever DBS Points that you earn 1st April to 30th June of a current year, will expire 30th June of the following year.

3rd Quarter: Whatever DBS Points that you earn 1st July to 30th September of a current year, will expire 30th September of the following year.

4th Quarter: Whatever DBS Points that you earn 1st October to 31st December of a current year, will expire 31st December of the following year.

Q: Will I be able to see when my points will expire on my Credit Card billing statement?

A: Yes, your DBS Credit Card billing statement will reflect the balance of your earned DBS Points, as well as the number of Points that will expire in the nearest coming quarter.

For example, if you receive statements from 1 Jan – 31 Mar 2011, the statement will reflect the number of Points that will be expiring 31 Mar 2011 under the DBS Points Summary table.

Q: What will happen to my existing DBS Points if my Card Fee Date falls within 15 Oct – 31 Dec 2010 (post-conversion)?

A: If you have existing DBS Points under the Card Fee Date period of 15 Oct – 31 Dec 2010, those earned Points will expire 31 Dec 2010.

Q: What will my DBS Points expire if I earn them between 15 Oct – 31 Dec 2010?

A: These newly earned DBS Points will expire in the following year's quarter of 31 Dec 2011.

Q: Does this new scheme affect my DBS Credit Cards that have no expiry? (ie. DBS Treasures Black Elite American Express® Card, DBS Altitude American Express® Card)

A: No, this new scheme does not affect your DBS Credit Cards that are under the no expiry DBS Points scheme.