

DBS Credit Cards Balance Transfer Terms and Conditions (Ref V5. 1 March 2012)

1. A Balance Transfer application (“BT Application”) may only be made in respect of a personal Credit Card and only by the Principal Cardholder.
2. DBS Points will not be awarded for this BT Application.
3. No cancellation nor change of transfer amount will be allowed after submission of this BT Application.
4. A BT Application must specify a minimum quantum for transfer of at least S\$500, up to a maximum of 95% of the available aggregated credit limit on your DBS Card account(s) (“Accounts”) at the time of the BT Application. For DBS Insignia customers, the maximum amount should not exceed S\$200,000 or the available aggregated credit limit, whichever is lower.
5. The approval of a BT Application is subject to your Account being in good standing as determined by us.
6. Should a BT Application specify an amount (“Specified Amount”) which exceeds the available credit limit on your stipulated Credit Card account herein (“Credit Card Account”), you hereby instruct that the amount to be transferred shall be the Specified Amount, provided always that the Specified Amount does not cause the aggregated credit limit on your Accounts to exceed:
 - (i) four times your monthly income;
 - (ii) such aggregated limit set by us; or
 - (iii) such other amount as stipulated by any regulatory authority, in which case, DBS may either
 - (iv) transfer such amount it deems appropriate; or
 - (v) reject the application, without liability to any party.
7. Any amount transferred will first be drawn from any credit balances available in your Credit Card Account at the point of transfer.
8. The promotional interest rate is applicable only to the amount transferred. Any existing outstanding balances and/or amounts subsequently incurred on your Credit Card Account, including Instalment Payment transactions, will be subject to the prevailing interest rate if these amounts are not paid in full. The promotional interest rate will expire 6 or 12 months from the date we effect the BT Application in respect of the amount transferred. The interest rate will be adjusted to our prevailing interest rate thereafter.
9. A minimum monthly payment of 3% of your statement balance, or S\$50, whichever is higher, is required from you. There will be a late payment charge of up to S\$55 if the minimum monthly payment is not received by the payment due date.
10. DBS may suspend or terminate your Balance Transfer facility without giving any reasons or notice.
11. Payment made to your Credit Card Account shall be applied to settle the amounts due in the following order beginning with number 1:

	Balance Transfer	Cash Advance	Retail[^]
Interest	1	2	3*
Principal	4	5	6
Fees	7	8	9

*For Instalment Loans, it refers to the prevailing finance charges applicable to outstanding monthly Credit Card Instalment Loan payments.

[^] Includes Credit Card Instalment Loans and Credit Card Instalment Payment Plans, if any.

12. All matters relating to balance transfer shall be determined by DBS in its discretion, such discretion to be exercised reasonably.
13. These Terms and Conditions are governed by Singapore law and shall form part of the DBS Card Agreement and shall be construed and interpreted accordingly.
14. We may reject this BT Application without assigning any reason.
15. We may amend these Terms and Conditions without notice and such amendments will take effect on the date specified on a notice issued by us.