

ACCOUNT OPENING REQUIREMENTS

Companies incorporated outside Singapore

To help us understand your business and to comply with Singapore banking regulations, we require the following documents. Please bring the indicated documentation with you to ensure that the account opening process proceeds as smoothly as possible.

- Completed Corporate Account Application Form
 - Signed by authorised signatory with the highest limit.
- Board of Director's Resolution sanctioning the opening of the account and the signatories to the account
- Photocopy of Certificate of Incorporation (or equivalent)
- Photocopy of Memorandum & Articles of Association (or equivalent)
- Photocopy of Register of Directors* (or equivalent)
 - * Not required if Certificate of Incumbency is provided
- Proof of Beneficial Ownership
 - Photocopy of Official document from the government/Registrar of companies OR
 - Photocopy of Certificate of Incumbency (must be less than 1 year old)
 - Photocopy of Register of Shareholders
 - Declaration of Beneficial Ownership along with IC/Passport of Beneficial Owner(s) (if required)
- Photocopy of IC/Passport of the following persons
 - 2 directors
 - All authorised signors
- Customer Declaration for Withholding Tax Purposes
 - Form can be obtained at any DBS branches
 - Completed and signed by authorised signatory with the highest limit.
- For companies incorporated in tax haven countries (e.g. Cayman Islands / BVI):
 - Photocopy of Certificate of Incumbency (Must be less than 1 year old)

Please also note:

- (1) Original documents should be produced to bank staff for verification. If not, the photocopy of the documents must be certified as true copy by a Director or Secretary. In the case of passport/IC, the party certifying cannot be the IC holder himself/ herself.
- (2) Kindly initial on every unsigned page of the account opening documentation.
- (3) All signatures (including all authorised signatories and director's signature in the board resolution) are to be verified by a DBS staff /Notary Public.
- (4) We may request for you to provide additional documentation depending on the setup of the company.
- (5) Minimum deposit for account opening applies.

Should you require any further assistance, please do not hesitate to call our Helpdesk at 1800-222-2200 in Singapore, or +65 6222 2200 from overseas or email us at contactgts@dbs.com