

ACCOUNT OPENING REQUIREMENTS

Management Corporations

To help us understand your business, and comply with banking regulations in Singapore, we would require the following documents. You are kindly requested to follow these requirements in order to make the account opening process faster and smoother for you:

If MCST committee is formed

- Completed Corporate Account Application Form.
 - * Signed by authorized signatories as per the board of committee's resolution.

- Board of Committee's Resolution sanctioning the opening of the account and the signatories to the account.
 - * The treasurer must be one of the authorised signatories. If not, the treasurer must be one of the parties signing off the board of committee's resolution.

- Photocopy of Management Corporation Constitution, if amendment has been made to Land Title (Strata) Act (Chapter 158) Part IV.
OR
Letter (with MCST's letterhead) stating that constitution is per what is stated in Land Title (Strata) Act (Chapter 158) Part IV, signed by Committee Chairman or Secretary.

- Photocopy of Certificate of Constitution of Management Corporation

- Photocopy of IC/passport of the following persons:
 - Chairman, Treasurer, Secretary

 - All Authorised signatories

We would like to highlight the following to your attention:

- (1) Original documents should be produced to bank staff for verification. If not, the photocopy of the documents must be certified as true copy by a Director or Secretary. In the case of passport/IC, the party certifying cannot be the IC holder himself/herself.

- (2) Kindly initial on every page of the account opening documentation which is not signed.

- (3) All signatures (including all authorized signatories and signatures on the board resolution) are to be verified by a DBS staff/Notary Public.

- (4) Minimum deposit for account opening applied.

If MCST committee is not formed

- Completed Corporate Account Application Form.
 - * Signed by authorized signatories as per the board of director's resolution.
- Board of Director's Resolution is to be passed by the directors of the developer company sanctioning the opening of the account and the signatories to the account.
- A letter from Building and Construction Authority requesting for such opening
- Photocopy of IC/passport of the following persons:
 - 2 directors
 - All Authorised signatories

We would like to highlight the following to your attention:

- (1) Original documents should be produced to bank staff for verification. If not, the photocopy of the documents must be certified as true copy by a Director or Secretary. In the case of passport/IC, the party certifying cannot be the IC holder himself/herself.
- (2) Kindly initial on every page of the account opening documentation which is not signed.
- (3) All signatures (including all authorized signatories and signatures on the board resolution) are to be verified by a DBS staff/Notary Public.
- (4) Minimum deposit for account opening applied.

Should you require any further assistance, please do not hesitate to call our Helpdesk at 1800-222-2200 or email us at contactqts@dbs.com.