

Cheque Express Service



Case Study of Singapore Exchange

In 2003, Singapore Exchange (SGX) awarded DBS the mandate to outsource issuance of dividend cheques to investors. This was an important effort by the Exchange to improve its operational efficiency. We were happy with DBS' responsiveness to our requirements and the efficiency with which issues were resolved in order to meet the tight project deadlines.

Through the outsourcing project, DBS delivered a robust server-to-server solution that integrated with SGX's back office processing backbone. This arrangement enables an automated end-to-end payment process and we are able to benefit from improved efficiency. Our stringent security and control requirements have been fully met.

Through the outsourcing project, DBS delivered a robust server-to-server solution that integrated with SGX's back office processing backbone. This arrangement enables an automated end-to-end payment process and we are able to benefit from improved efficiency. Our stringent security and control requirements have been fully met.

The project teams from DBS and SGX collaborated well throughout the implementation process. We cultivated a good relationship that is based on consultation, business focus and trust. The result is a process solution that delivers on time and meets our needs.

About SGX

Singapore Exchange (SGX, www.sgx.com) is Asia-Pacific's first demutualised and integrated securities and derivatives exchange. SGX was inaugurated on 1 December 1999, following the merger of two established and well-respected financial institutions – the Stock Exchange of Singapore (SES) and the Singapore International Monetary Exchange (SIMEX).

On 23 November 2000, SGX became the first exchange in Asia-Pacific to be listed via a public offer and a private placement. Listed on our bourse, our stock is a component of benchmark indices such as the MSCI Singapore Free Index and the Straits Times Index.