

Enhancing Payment Efficiencies With DBS IDEAL™

Allegro^{EMS} Case Study of Allegro Manufacturing Pte Ltd

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Allegro Manufacturing was previously processing their cheque payments manually from cheque preparation to authorisation. The client’s main requirement was to increase their efficiency and to reduce their cost in cheque payment. Our Cheque Express solution enabled the client to outsource their cheque issuance process as we undertook to print their cheques and advices, as well as mail them out to their suppliers at a competitive rate. With the implementation of DBS IDEAL™, these cheque payment instructions could be created and authorised electronically, in batches. With DBS IDEAL™, the client could also create payment templates for those suppliers whom they make regular payments to.

“Being a contractor manufacturer for capital equipment, we make a lot of payments to our suppliers because of the sheer volume of our purchases. Thus, we recognised the need to set up an online banking account to streamline the manual process of writing cheques, printing payment advices, writing mailing address on envelopes and mailing the cheques out.

We found DBS IDEAL™. The thing we like about DBS IDEAL™ is the fact that models - for Cheque Express, GIRO Payments and Telegraphic Transfers - can be created and saved for future use. This significantly reduces the time spent on processing payments to the same vendors every other week or every month. With the services and competitive transaction fees offered by DBS, we are able to keep our headcount for account payables lean as business volume grows.”

– Ms. Jolynn Huang, Finance Manager

About Allegro Manufacturing

Allegro Manufacturing is a leading semiconductor front-end equipment company that provides system integration, materials sourcing and other support services to equipment manufacturers. They are dedicated to offering comprehensive manufacturing services to their customers, driving the customers’ profits, and sharing the risks associated with the semiconductor industry. They have positioned themselves at the head of the value foodchain in order to be closer to their clients’ end-users. They provide competitive and compelling manufacturing solutions at lower costs by leveraging their Asian resources and capabilities.

With Allegro, you are assured of a highly qualified and responsive team to meet your company’s specialised assembly and integration needs.