

Integrated Cash Management Solutions



Case Study of CapitaLand

As one of the largest listed property companies in Asia, with international operations in 30 countries, CapitaLand is constantly looking for ways to better manage their working capital as well as increase the efficiency of their financial processes.

Given its domestic strength and comprehensive suite of cash management products and solutions, DBS convinced CapitaLand to let it take on the task of designing a cash management system customised to facilitate the seamless integration of its Payables and Receivables Management processes for its subsidiary CapitaLand Commercial and Integrated Development, and its associated companies – CapitaMall Trust and CapitaCommercial Trust.

“Through this integrated cash management system, we are now able to manage our finances more efficiently. We also enjoy better security and control over key processes.”

Following extensive discussions and planning sessions involving various teams from both parties, DBS proposed an integrated end-to-end cash management solution that not only consolidated the numerous delivery channels but also integrated these entities’ back-end system with DBS’ internet banking platform DBS IDEAL™. This allowed multiple parties in each entity to access timely information via DBS IDEAL™s real-time enquiry functions. Resource-intensive activities were also simultaneously outsourced to DBS’ Wholesale LockBox, GIRO Payment Plus and Cheque Express services.

The system was implemented in 2004 and has since successfully integrated the payments and receipts involving almost 100 vendors and tenants from over 26 office buildings, commercial shopping centres and carparks.

“Through this integrated cash management system, we are now able to manage our finances more efficiently. We also enjoy better security and control over key processes,” said Mr G. Rajagopal, Vice President, Business Process Engineering.

About CapitaLand

CapitaLand is one of the largest listed property companies in Asia. Headquartered in Singapore, the multinational company’s core businesses in property, hospitality, property services and real estate financial services are focused in gateway cities in Asia, Australia and Europe. The company’s property and hospitality portfolio spans 88 cities in 30 countries.

CapitaLand also leverages on its significant real estate asset base and market knowledge to develop fee-based products and services in Singapore and the region.