

Invest in your future with POSB Further Study Assist

Go further in your career and secure a bright future with our education loan. With a competitive effective interest rate of 5.88% p.a., POSB Further Study Assist offers up to 6 times your monthly salary if you earn at least SGD\$18,000 per annum.

So apply now and turn your dream into a reality!

POSB Further Study Assist, the most preferred education loan* in Singapore. *Source based on independent research conducted by Media Research Consultants, September 2008.

Up to 6 times your monthly income

Get an education loan of up to six times your monthly income or SGD\$80,000, whichever is lower (minimum loan amount is SGD\$2,000).

Your monthly repayment on a POSB Further Study Assist plan

Approved Loan Amount	SGD\$5,000	SGD\$10,000	SGD\$20,000
Less 3% Processing Fee	3%		
Disbursed Loan Amount	SGD\$4,850	SGD\$9,700	SGD\$19,400
Instalment amount per month (@ 5.88% p.a.^ monthly reducing rest)			
1-year loan (5.88% p.a.^)	SGD\$431	SGD\$861	SGD\$1,721
2-year loan (5.88% p.a.^)	SGD\$222	SGD\$443	SGD\$886
3-year loan (5.88% p.a.^)	SGD\$152	SGD\$304	SGD\$608
4-year loan (5.88% p.a.^)	SGD\$118	SGD\$235	SGD\$469
5-year loan (5.88% p.a.^)	SGD\$97	SGD\$193	SGD\$386

^ Above calculations are for illustration purpose only. The monthly instalment amounts shown should not be taken as the actual amounts payable.

The above illustration is for lump sum disbursement only. For progressive disbursements, the monthly instalment amount will increase with each subsequent disbursement.

Hassle-free payment

Your monthly repayment is deducted automatically from your designated DBS / POSB account.

Best of all, there is no penalty charge for early repayment (in full / partial).

Application Requirements:

Borrower	Full-time student		Part-time student	
	17-50 years old	17-20 years old	21-50 years old	
Eligibility	Singapore Citizen / Permanent Resident			
Do I need a Guarantor?	YES	YES	NO unless applicant does not meet minimum income requirement.	
Criteria of Guarantor	<ul style="list-style-type: none"> Age between 21 & 55 years old Singapore Citizen / Permanent Resident Must not be an existing applicant or guarantor for POSB Further Study Assist Must be an immediate family member 			
Qualifying Income	Applicant: Min SGD\$18,000 annual gross income Guarantor: Min SGD\$24,000 annual gross income			
Income Document required	<p>For Salaried Employees:</p> <ul style="list-style-type: none"> NRIC (Front and Back), AND either A OR B OR C OR D A Latest 12 months' CPF Contribution History Statement B Latest Income Tax Notice of Assessment** C Latest Computerised Payslip D Salary Crediting into DBS/POSB Account^^ <p>For Variable/Commission-based Employees:</p> <ul style="list-style-type: none"> NRIC (Front and Back), AND either A OR B A Latest 12 months' CPF Contribution History Statement B Latest 2 years' Income Tax Notice of Assessment** <p>For Self Employed:</p> <ul style="list-style-type: none"> NRIC (Front and Back), AND Latest 2 years' Income Tax Notice of Assessment** 			
Mandatory Documents to submit	<ul style="list-style-type: none"> Photocopy of NRIC (front & back) For Applicant & Guarantor (if applicable) Certified true copy of Letter of Acceptance stating course type and course duration Invoice of payment for course fees Applicant applying with guarantor must provide birth certificate or marriage certificate to prove relationship 			

^^ Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least 3 consecutive months.

** You can now print your Income Tax Notice of Assessment at myTax Portal with your SingPass or IRAS PIN. The service is free. Log on to <http://mytax.iras.gov.sg> for more details. Please allow 2 weeks for processing. Applications not accompanied with required document or with incomplete information will cause a delay in processing.

For more information, please visit www.posb.com.sg
Applicable only to DBS Partner's Institutions, kindly refer to the website for more details.
POSB. Your bank and more.

DBS Bank Ltd.
Bedok Central Post Office
Locked Bag Service No. 1
Singapore 914686



BUSINESS REPLY SERVICE
PERMIT NO. 07040

Postage will be paid by addressee. For posting in Singapore only.



Pursue your dreams with the most preferred education loan* in Singapore!

POSB Further Study Assist



No Penalty Charge for Early Repayment!

Yes, I want to apply for POSB Further Study Assist!

Low interest rate!
5.88% p.a. only

Eligibility

Applicant must be:

- Singaporean or Permanent Resident accepted by the institution of study as stated in the Letter of Acceptance.
- Between 17 and 50 years of age.
- Earning a minimum gross annual income of SGD\$18,000

Note: A guarantor is required if applicant (i) is below 21 years old and/or (ii) does not meet min. income requirement and/or (iii) is pursuing full-time studies. Guarantor (if applicable) must earn a min gross annual income of SGD\$24,000. Guarantor must be an immediate family member and is between 21-55 years of age.

Important Notes:

- A loan amount of up to SGD\$80,000 or 6 times your combined monthly income, whichever is lower, may be extended to you at the sole discretion of the bank.
- Processing fee of 3% of the approved loan amount will be deducted upfront upon first disbursement.
- Interest of 5.88% p.a is calculated on a monthly reducing basis.
- Late payment fee of SGD\$30 per month will be charged on each outstanding instalment.

Mandatory Document to submit

- Photocopy of NRIC (front and back) for Applicant and Guarantor, if applicable; **AND**
- Certified copy of Letter of Acceptance **AND**
- Invoice of payment indicating the full course fee; **AND**
- Applicant applying with guarantor must provide birth certificate or marriage certificate to prove relationship; **AND**

For Salaried Employees:

- NRIC** (Front and Back), **AND** either **A** OR **B** OR **C** OR **D**

A Latest 12 months' CPF Contribution History Statement

B Latest Income Tax Notice of Assessment**

C Latest Computerised Payslip

D Salary Crediting into DBS/POSB Account**

For Variable/Commission-based Employees:

- NRIC** (Front and Back), **AND** either **A** OR **B**

A Latest 12 months' CPF Contribution History Statement

B Latest 2 years' Income Tax Notice of Assessment**

For Self Employed:

- NRIC** (Front and Back), **AND** Latest 2 years' Income Tax Notice of Assessment**

** Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least 3 consecutive months.

** You can now print your Income Tax Notice of Assessment at myTax Portal with your SingPass or IRAS PIN. The service is free. Log on to <http://mytax.iras.gov.sg> for more details

Please allow 2 weeks for processing. Applications not accompanied with required document or with incomplete information will cause a delay in processing.

My Personal (Applicant) Details

Title: Dr Mr Ms Mrs Mdm

Name (as in NRIC): _____

NRIC No.: _____

Date of Birth: _____ DD/MM/YYYY

Gender: Male Female

Nationality: Singapore Citizen

Singapore PR, Nationality _____

Marital Status: Single Married

Divorced Others _____

Number of Dependents: _____

Highest Education: Diploma Holder University/Post Grad

Technical 'A' Level/Pre-University

Secondary Others _____

Residential Address (Correspondence Address)

(Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

*Email: _____

Home: _____ Office: _____

*Mobile: _____

*Email and Mobile number are mandatory. For overseas line, please indicate your code and area code.

Residential Status: Self-Owned Mortgaged Rented

Live with Parents Employer's Others _____

Residential Type: HDB Landed

Condominium/Apartment Others _____

Length of Stay at Address: Years _____ Months _____

My Work Details (if applicable)

Name of Employer : _____

Employer Address (Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Length of Current Employment: Years _____ Months _____

Current Position: Senior Management Director

Professional Executive Teacher/Lecturer

Sales Supervisor Managerial

Diplomat Others _____

Employment Status: Employee Variable/Commission Earner

Self-Employed Others _____

Industry/Business Type: Banking and Finance IT/Telco

Building/Construction Shipping/Transport Travel Related

Government Manufacturing Hotel & Restaurant

Insurance Retail Others _____

Name of Previous Employer: _____

Length of Previous Employment: Years _____ Months _____

My Education Details (Mandatory)

To avoid delay, please ensure all fields are entered accurately.

The Name of Institution: _____

Course Starting Date: (dd/mm/yyyy) _____ Expected Grad Date: (dd/mm/yyyy) _____

Course Fees: S\$ _____

Course Name: _____

Full-time studies Part-time studies

My Financial Detail (Provide income documents as stated)

Annual Income _____ Other source(s) of Income _____

SGD\$ _____ SGD\$ _____

(min. gross annual income SGD\$18,000)

Salary crediting into DBS/POSB Account

- Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least the last 3 consecutive months.

- DBS/POSB Savings/Current Account

(Account Type: DBS (10 digits)/POSB (9 digits) Savings/Current Account)

My Guarantor's Details (if applicable)

*Guarantor must be an immediate family member.

Title: Dr Mr Ms Mrs Mdm

Name (as in NRIC): _____

NRIC No.: _____

Date of Birth: _____ DD/MM/YYYY

Gender: Male Female

Nationality: Singapore Citizen

Singapore PR, Nationality _____

Relationship: Spouse Parent Sibling Children

Residential Address:

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

*Email: _____

Home: _____ Office: _____

*Mobile: _____

*Email and Mobile number are mandatory. For overseas line, please indicate your code and area code.

My Guarantor's Work Details (if applicable)

Name of Employer: _____

Employer Address (Please do not give a P.O. Box or foreign address):

Block _____ Unit # _____ - _____

Street/Building Name _____

Postal Code _____

Length of Current Employment: Years _____ Months _____

Current Position: Senior Management Director

Professional Executive Teacher/Lecturer

Sales Supervisor Managerial

Diplomat Others _____

Employment Status: Employee Self-Employed

Variable/Commission Earner Others _____

Industry/Business Type: Banking and Finance IT/Telco

Building/Construction Shipping/Transport Travel Related

Government Manufacturing Hotel & Restaurant

Insurance Retail Others _____

Annual Income _____ Other source(s) of Income _____

SGD\$ _____ SGD\$ _____

(min. gross annual income SGD\$24,000)

Salary crediting into DBS/POSB Account

- Income documents are not required on the condition that your salary is credited via Giro, to your own Personal DBS/POSB Account and for at least the last 3 consecutive months.

- DBS/POSB Savings/Current Account

(Account Type: DBS (10 digits)/POSB (9 digits) Savings/Current Account)

My Loan Request

Loan Amount Required: SGD\$ _____

(min. loan amount: SGD\$2,000)

Lump Sum Disbursement

Progressive Disbursement

Please indicate the amount for the First Disbursement

SGD _____ GBP _____

AUD _____ USD _____

For currencies other than Singapore Dollars, amount requested will be converted to the respective currency according to the foreign currency exchange rate determined by the bank on the day of disbursement.

Cashier's Order Made Payable to "the Name of Institution":

Please ensure the Payee Name is correct.

For subsequent disbursements, please inform the bank at a later date with the <Disbursement Authorisation Form>. Please refer to website for more details.

The bank has the discretion to grant a lower limit which may defer from what is requested. A cashier's order (payable to the Institution of study) will be sent to your correspondence address or direct credit to the institution's account depending on the mode of receipt chosen by the institution.

Loan Tenure: 12 months 24 months 36 months

48 months 60 months

My Education Loan Servicing Account

Please debit the monthly instalment payments, interests, costs, charges, fee and all other monies due and payable in connection with the POSB Further Study Assist from my DBS/POSB account:

_____ **Compulsory field for Applicant/Guarantor**

(Joint All, Trust, Mysaving account and SAYE accounts not permitted)

You are required to open a POSB/DBS Account for monthly instalment debiting. Kindly proceed to any of our POSB Branches to open a saving A/C before submitting this application, if you do not have an existing account.

For Bank Use

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Declaration (important: Please read before signing)

I/We understand that you reserve the right to decline this application without giving any reason whatsoever.

I/We hereby declare and warrant that the information given in this application and all documents submitted to you are complete, true and accurate and belong to you absolutely and that I/We have not wilfully withheld any material fact. If any of the information given herein changes or becomes inaccurate in any way, I/We shall immediately notify you of any such change and/or inaccuracy.

I/We hereby authorise and give you consent to conduct credit checks on me/us including but not limited to checks with any credit bureau recognised as such by the Monetary Authority of Singapore and obtain and verify and/or to disclose or release any information relating to me/us and/or any of my/our account(s) with you from or to any other party or source as you may from time to time deem fit at your own discretion and without any liability or notice to me/us.

I/We acknowledge and consent that upon the approval of this application by DBS, DBS shall forward the amount of the approved loan in such numbers of transactions and in whatever modes of transfer to the Institution, as DBS and the Institution may decide from time to time.

Should I/We stop my/our course of study with the Institution before graduation, I/We understand and agree that if my/our loan amount is still standing in credit in an account (as specified by the institution to DBS Bank Ltd ("DBS")), then the Institution shall return that sum directly to DBS in whatever modes of transfer as DBS and the Institution may decide from time to time.

I/We agree that you may send to me/us by ordinary mail or such other means at my/our sole risk the Approval Letter, and all other documents and communications addressed to me/us to any of my/our address(es) on DBS's records as DBS may at its sole discretion select.

I/We authorize you to disclose any information relating to me/us and my/our accounts with DBS to any third party (whether within or outside Singapore) you deem necessary in connection with the POSB Further Study Assist.

I/We agree to abide and be bound by your Standard Terms and Conditions Relating to POSB Further Study Assist. Granted by DBS as may be amended and supplemented from time to time ("Terms"). A copy of the Terms, together with the Approval Letter, will be sent to me/us and constitute the whole agreement between us in relation to the loan if this application is approved.

For loans to be disbursed to me in a foreign currency as instructed by me above, I understand and agree that DBS shall impose such percentage mark up, as DBS may determine from time to time, to the Loan Amount. I further agree that this percentage mark up is in addition to any interest, fees, charges, rates and other expense which DBS is entitled to charge (such as, without limitation, the fees and charges stated below) in relation to this POSB Further Study Assist.

I/We instruct and authorise you, upon approval of this application, to do as follows:

a) Deduct upfront from the loan, upon disbursement, a processing fee of 3% of the approved loan amount; and

b) Debit the monthly instalment amount and accrued interest and all other monies due and payable by me/us to DBS from such account as may be designated by me/us. Notwithstanding this, I understand that DBS is entitled to any right of set-off pursuant to the Terms and Conditions relating to the POSB Further Study Assist.

Late Payment Fee: SGD\$30 per month

Cashier's order or Demand Draft Charges:

Stop payment of Cashier Order: SGD\$15

Re-issuance of Cashier Order: SGD\$5

Stop Payment of Demand Draft: SGD\$35 (this includes handling fee SGD\$20 and telex SGD\$15)

Changes to Cashier Order/Demand Draft payee name: SGD\$10

Other Administration Fees:

Change of Loan Tenure: SGD\$50

Change of Loan Approved amount: SGD\$50

Change of Disbursement amount after Cashier Order has been disbursed: SGD\$50

Please sign as per your POSB/DBS account (For thumbprint operated POSB/DBS account, please visit any POSB/DBS branch to have your thumbprint & signature verified).

Applicant's Signature

Guarantor's Signature

Reminder: For thumbprint operated POSB/DBS account, please visit any POSB/DBS branch to have your thumbprint & signature verified.

Name: _____ Name: _____

NRIC No.: _____ NRIC No.: _____

Date: _____ Date: _____

Code: 24-LEP9OB0001- _____ 000 _____

BR CODE STAFF No.

FOR POSB FURTHER STUDY ASSIST

CDM No. 2 0 1 _____ 100/T650

MF(\$): _____ FV(\$): _____ GF(\$): _____ GV(\$): _____

DE _____

AF AP DC() WD DP _____

CDM _____

For Bank Use A/C No. _____

POSB Further Study Assist

POSB Biz Reg. No. 52880148A January 12