



**POSB FURTHER STUDY ASSIST
DISBURSEMENT AUTHORISATION FORM**

Please complete this form and mail it to us at :

**DBS BANK
DISBURSEMENT UNIT
CREDIT OPERATION (AH0023)
C/O 6 SHENTON WAY, DBS BUILDING
SINGAPORE 068809**

The POSB Further Study Assist Education Loan shall be disbursed via cashier's order (s) / Demand Draft(s) for the amount and in the respective currency stated below. For currencies other than Singapore Dollars, amount requested will be converted to the respective currency according to the foreign currency exchange rate determined by the bank on the day of disbursement. Please ensure that the outstanding principle under your Education Loan (if any) when aggregated with the amount to be disbursed does not exceed the approved loan amount for your Education Loan. In the event that it exceeds such approved loan amount, the bank will reduce the amount of any cashier 's order(s)/ Demand Draft to be issued as it deems fit.

Please allow for **14 working days** after receipt of this form by the Bank for your instruction to be processed. The cashier's order(s) / Demand draft (s) will be mailed to your correspondence address as indicated in your Education Loan application with the Bank. Any incomplete or non-compliance to the request will result in a delay in processing by the Bank.

Mandatory Document : Invoice of payment from Institution of study indicating the balance of course fees unpaid.

Please disburse my Education Loan proceed as follows :

- Payee's Name (Institution of Study) ^: _____
- Student ID (Mandatory for Monash University) : _____

- Amount to be disbursed: _____

Please indicate currency in which amount is to be disbursed:

- Singapore Dollars (SGD) _____ (Please sign)
- United States of America Dollars (USD) _____ (Please sign)
- Great Britain Sterling Pounds (GBP) _____ (Please sign)
- Australian Dollars (AUD) _____ (Please sign)

By signing and submitting this Disbursement Authorisation Form, I hereby:

1. confirm my acceptance on the DBS Terms and Conditions Governing POSB Further Assist Education Loan and
2. irrevocably instruct the Bank to disburse the Education Loan in accordance with this Disbursement Authorisation Form; and
3. agree fully and completely indemnify the Bank against any losses , costs, charges liabilities, claims, demands, actions, proceedings or expenses(including reasonable legal costs and expenses) which the Bank, its officers, employees and / or agents may sustain or incur in connection with this Disbursement Authorisation Form.

Borrower's Name:	Signature:
NRIC :	Date :

^Cashier's Order will be issued to the name of Institution of Study as indicated.