



MURUGAPPA GROUP – CORPORATE PROFILE

Murugappa Group, a USD 1.5 billion conglomerate, is one of India's largest family-promoted, professionally managed corporate with over 28,000 employees. A pioneer and market leader in several fields with manufacturing operations across 12 states in India, the group has a strong presence in farm inputs, engineering and cycles, sugar, abrasives, finance, general insurance, sanitaryware, plantations, bio-products and nutraceuticals.

Some of the country's best-known brands like BSA and Hercules in bicycles, Parryware in sanitaryware, Parry's Spirulina and Parrys Beta Carotene in nutraceuticals, Ballmaster and Ajax in abrasives, Gromor and Paramfos in fertilisers, and many more come from the Murugappa Group. Neemazal, a neem-based organic pesticide, is the market leader in bio-pesticides.

Headquartered in Chennai, the group has 29 companies and over 40 manufacturing locations with marketing network spread across the world. Some of the major international collaborators and tie-ups include BorgWarner of the USA, Wendt of Germany, Morgan Crucibles of the UK and Mitsui Sumitomo Insurance of Japan. Eight companies are listed and actively traded on the National Stock Exchange and the Bombay Stock Exchange. It has registered 43 international patents for its research and development innovations.

The business has its origins in 1900, when Dewan Bahadur A M Murugappa Chettiar established a money-lending and banking business in Burma (now Myanmar), which then spread to Malaysia, Sri Lanka, Indonesia and Vietnam. A century down the line, it has withstood enormous vicissitude including strategically moving its assets back to India and restarting from scratch in the '30s to become one of the country's biggest industrial houses.



Right through its evolution, the group has maintained transparency in all its activities and has demonstrated steadfast commitment to ethical business practices. Traditional in values and modern in its outlook, the group has always been guided by the philosophy enunciated in the Arthasashtra, *'The fundamental principle of economic activity is that no man you transact with will lose; then you shall not.'*

Social commitment has always been the cornerstone of the group's ethos. It has been at the forefront of safety in all the manufacturing facilities, promoting awareness and caring for the Health of its employees and protecting the environment. Almost all the manufacturing facilities of the group companies have been awarded the highest and contemporary certifications for Quality and Environment protection.

AMM Foundation, a non-profit organization run by the Murugappa Group has four schools, a polytechnic college and four hospitals. Besides, the group runs a research and development centre for rural development, the Sri AMM Murugappa Chettiar Research Centre (MCRC), which has been designing simple, cost-effective technologies for local artisans since 1977.

The group is also the first and only business group in Asia to have been awarded the 'IMD Distinguished Family Business Award' by the internationally famous Management Development Institute located in Lausanne, Switzerland.