

**CHOLAMANDALAM FINANCIAL SERVICES GROUP
A PROFILE**

Cholamandalam Financial Services Group (Cholamandalam FSG) is a pan-Indian, composite financial services provider. Cholamandalam FSG comprises the parent company, Cholamandalam Investment & Finance Company Limited, and its subsidiaries and associates.

Incorporated in 1978, **Cholamandalam Investment & Finance Company Limited (CIFCL)** began operations as a Non Banking Finance Company (NBFC) offering equipment finance to small and medium sized companies in South India. Today, CIFCL is one of India's largest domestically owned NBFCs with a gross asset base (including securitised assets) of over Rs.1980 crores. CIFCL offers **vehicle finance, corporate and mortgage finance, capital market finance and fixed deposits.**

CIFCL offers finance for a wide range of vehicles – HCVs, LCVs, cars, MUVs and cargo three-wheelers. The company operates from over 120 locations from Jalandhar to Trivandrum. The company has built up a portfolio of high quality. The company has an unbroken track record of dividend payment for over 25 years.

Cholamandalam-MS General Insurance Company Limited (Chola MS) is a **general insurance** joint venture with Mitsui Sumitomo, Japan's second largest insurance group. The company commenced operations in October 2002 and has issued over 500,000 policies so far. With offices in 16 cities, Chola MS serves both retail and commercial segments with a wide range of 'tariff' and value-added products – including marine, engineering, property, health, travel and liability.

Cholamandalam AMC Limited (CAMC) is the asset management company and the investment manager of Chola Mutual Fund, which offers **mutual funds** to retail and

institutional investors. The company was set up in 1996, as a joint venture with Cazenove Fund Management Ltd. of the UK. In 2001, the Murugappa Group acquired Cazenove's stake in the company; today CAMC is a subsidiary of CIFCL. CAMC is known for its prudent philosophy in fund-management. Cholamandalam, currently manages eleven schemes across cash, debt and equity products. Chola AMC is present in over 15 locations and also has a strong distribution network in place.

Cholamandalam Distribution Services Limited (CDSL) is in the business of **distribution** of a wide array of financial services products – both in-house and third party – to corporate, high-networth and retail clients. Products offered include mutual funds, fixed income, life insurance and home loans. The company combines reach in over 35 cities with richness of its investment advisory services. Established in 2000, the company already mobilizes over Rs.2500 crores of investments in a year.

Cholamandalam Securities Limited (C-Sec) is a **securities brokerage** firm offering stock broking and equity research services to institutional investors, including many of the largest mutual funds in India, and to select individual clients. C-Sec is a member of Bombay Stock Exchange and National Stock Exchange. It is also a depository participant with NSDL.

Cholamandalam MS Risk Services Limited (CMSRSL) offers **risk advisory services** to corporates in India and abroad.

The shares of CIFCL are listed in the Mumbai (BSE) and National (NSE) Stock Exchanges.

Cholamandalam is part of the USD 1.5 Billion Murugappa Group. A conglomerate, the Group is one of India's largest family-promoted, professionally managed corporates with over 28,000 employees. A pioneer and market leader in several fields



with over 40 manufacturing operations across 12 states in India, the group has a strong presence in farm inputs, engineering and cycles, sugar, abrasives, finance, general insurance, sanitaryware, plantations, bio-products and nutraceuticals.