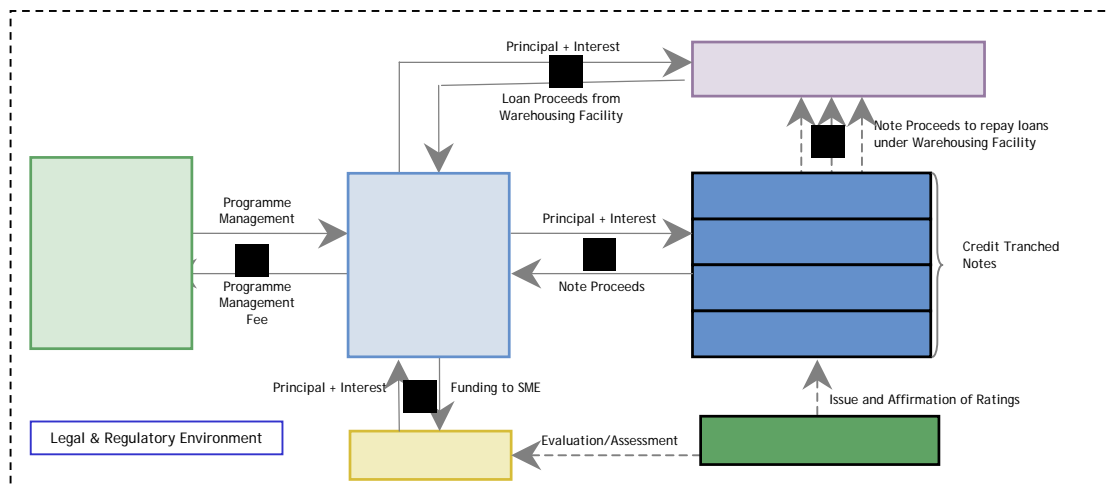


HOW SME ACCESS LOAN WORKS



1. SME CreditAssist (Singapore) Ltd will draw down the warehousing facility granted by DBS.
2. SME CreditAssist (Singapore) Ltd, as a Lender, will apply the funds to extend loans to SME borrowers. These loans will be marketed, credit-assessed and approved by DBS, in its role as a Securitisation Manager.
3. SME CreditAssist (Singapore) Ltd, as an Issuer, will issue the notes in tranches to the capital market.
4. The note proceeds will be used to repay the warehousing facility, and as returns to the capital market investors.