

# **Commission Structure for January to March '2024**

## **Commission Structure for the following products:**

- **Mutual Funds**
- **Alternate Products (referral products)**
- **Life Insurance**
- **General Insurance**

### **Mutual Funds**

This document includes details of trail commissions which the Bank receives, as a distributor of mutual funds, from the following Asset Management Companies (AMCs):

Axis Asset Management Company Ltd

Bandhan Mutual Fund

Baroda BNP PARIBAS Mutual Fund

Birla Sun Life Asset Management Company Ltd.

DSP Investment Managers

Franklin Templeton Asset Management Company Ltd.

HDFC Asset Management Company Ltd.

HSBC Asset Management Company Ltd.

ICICI Prudential Asset Management Company Ltd.

Invesco Mutual Fund

Kotak Asset Management Company

Mirae Asset Mutual Fund

Motilal Oswal Asset Management

Nippon India Asset Management Company

PGIM India Mutual Fund

PPFAS Mutual Fund

SBI Mutual Fund

Sundaram Mutual Fund

Tata Mutual Fund

### **Types of Equity Schemes**

- **Equity Funds** includes Multi Cap, Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Dividend Yield, Value/Contra Fund, Focussed Fund, Sectoral/Thematic, ELSS fund categories and any other open-ended schemes
- **Equity Close Ended Funds** includes Multi Cap, Large Cap, Large & Mid Cap, Mid Cap, Small Cap, Dividend Yield, Value/Contra Fund, Focussed Fund, Sectoral/Thematic, ELSS fund categories and any other close ended schemes

### **Types of Debt Schemes**

- **Debt Funds** includes Overnight\*\*, Liquid^\*\*, Ultra Short Duration, Low Duration, Money Market, Short Duration, Medium Duration, Medium to Long Duration, Long Duration, Dynamic Bond, Corporate Bond, Credit Risk^, Banking and PSU, Gilt, Gilt Fund with 10 years constant duration, Floater fund categories
- \*\*Provisions of SEBI Circular No SEBI/IMD/DF/19/2010 dated November 26, 2010, shall be followed for Uniform cut-off timings for applicability of Net Asset Value in respect of Liquid Fund and Overnight Fund.
- ^\*\* All provisions mentioned in SEBI circular SEBI/IMD/CIR No.13/150975/09 dated January 19, 2009 in respect of liquid schemes shall be applicable
- ^ Words/ phrases that highlight/ emphasize only the return aspect of the scheme shall not be used in the name of the scheme (for instance Credit Opportunities Fund, High Yield Fund, Credit Advantage etc.)

### **Types of Hybrid Schemes**

- **Hybrid Funds** includes Conservative Hybrid Fund, Balanced Hybrid Fund\* / Aggressive Hybrid Fund\*, Dynamic Asset Allocation or Balanced Advantage, Multi Asset Allocation ##, Arbitrage Fund, Equity Savings fund categories
- \* Mutual Funds will be permitted to offer either an Aggressive Hybrid fund or Balanced fund
- ## Foreign securities will not be treated as a separate asset class

### **Types of Solution Oriented Schemes**

- **Solution Oriented Funds** includes Retirement Fund, Children's fund categories

### **Types of Others Fund Schemes**

- **Other Funds** includes Index Funds / Exchange Traded Funds (ETFs), Fund of Funds (FoFs) (Overseas or Domestic) fund categories

## Axis Asset Management Company Ltd



The **RESPONSIBLE** Mutual Fund

### Brokerage Structure Effective from January 01, 2024 to March 31, 2024

Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)	Special Trail Year 1 B 30 Locations (%)
<b>Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF</b>					
Axis Bluechip Fund	0.85	0.85	0.85	0.85	NIL
Axis Focused 25 Fund	0.90	0.90	0.90	0.90	NIL
Axis Flexi Cap Fund	1.05	1.05	1.05	1.05	NIL
Axis Multicap Fund	1.15	1.15	1.15	1.15	NIL
Axis MidCap Fund	0.90	0.90	0.90	0.90	NIL
Axis Small Cap Fund	1.00	1.00	1.00	1.00	NIL
Axis Growth Opportunities Fund	1.10	1.10	1.10	1.10	NIL
Axis ESG Equity Fund	1.30	1.30	1.30	1.30	NIL
Axis Equity Hybrid Fund	1.25	1.25	1.25	1.25	NIL
Axis Balanced Advantage Fund	1.15	1.15	1.15	1.15	NIL
Axis Children's gift fund	1.10	1.10	1.10	1.10	NIL
Axis Equity Saver Fund	1.25	1.25	1.25	1.25	NIL
Axis Regular Saver Fund	1.30	1.30	1.30	1.30	NIL
Axis Multi Asset Allocation Fund	1.35	1.35	1.35	1.35	NIL
Axis ELSS Tax Saver Fund	0.80	0.80	0.80	0.80	NIL
Axis Business Cycles Fund	1.05	1.05	1.05	1.05	NIL
Axis Global Equity Alpha Fund of Fund	1.15	1.15	1.15	1.15	NIL
Axis Special Situations Fund	1.20	1.20	1.20	1.20	NIL
Axis Greater China Equity Fund of Fund	1.00	1.00	1.00	1.00	NIL
Axis Global Innovation Fund of Fund	1.15	1.15	1.15	1.15	NIL
Axis Equity ETFs FoF	0.13	0.13	0.13	0.13	NIL
AXIS Nasdaq 100 Fund of Fund	0.35	0.35	0.35	0.35	NIL
Axis Quant Fund	1.35	1.35	1.35	1.35	NIL
Axis Value Fund	1.30	1.30	1.30	1.30	NIL
Axis India Manufacturing Fund	1.15	1.15	1.15	1.15	NIL
<b>Arbitrage Scheme /Index Scheme</b>					
Axis Arbitrage Fund	0.65	0.65	0.65	0.65	NIL
Axis Nifty 100 Index Fund	0.55	0.55	0.55	0.55	NIL
Axis Nifty 50 Index Fund	0.25	0.25	0.25	0.25	NIL
Axis Nifty Next 50 index Fund	0.50	0.50	0.50	0.50	NIL
Axis Nifty Smallcap 50 Index Fund	0.75	0.75	0.75	0.75	NIL
Axis Nifty Midcap 50 Index Fund	0.75	0.75	0.75	0.75	NIL
Axis NIFTY IT Index Fund	0.55	0.55	0.55	0.55	NIL
<b>Retirement Savings Scheme</b>					
Axis Retirement savings Fund Aggressive Plan	1.15	1.15	1.15	1.15	NIL
Axis Retirement savings Fund Dynamic Plan	1.50	1.50	1.50	1.50	NIL

AXIS Retirement Savings Fund-Conservative Plan	1.30	1.30	1.30	1.30	NIL
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund					
Axis Gilt Fund	0.25	0.25	0.25	0.25	NIL
Axis All Seasons Debt Fund of Funds	0.25	0.25	0.25	0.25	NIL
Axis US Treasury Dynamic Bond ETF Fund of Fund	0.05	0.05	0.05	0.05	NIL
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.12	0.12	0.12	0.12	NIL
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.13	0.13	0.13	0.13	NIL
Axis CRISIL IBX SDL May 2027 Index Fund	0.13	0.13	0.13	0.13	NIL
Axis NIFTY SDL September 2026 Debt Index Fund	0.12	0.12	0.12	0.12	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL June 2028 Index Fund	0.15	0.15	0.15	0.15	NIL
Axis CRISIL IBX 5050 Gilt Plus SDL September 2027 Index Fund	0.15	0.15	0.15	0.15	NIL
Axis Dynamic Bond Fund	0.20	0.20	0.20	0.20	NIL
Axis Strategic Bond Fund	0.65	0.65	0.65	0.65	NIL
Axis Credit Risk Fund	0.85	0.85	0.85	0.85	NIL
Axis Banking and PSU Debt Fund	0.30	0.30	0.30	0.30	NIL
Axis Short Term Fund	0.50	0.50	0.50	0.50	NIL
Axis Corporate Debt Fund	0.55	0.55	0.55	0.55	NIL
Axis Treasury Advantage Fund	0.25	0.25	0.25	0.25	NIL
Axis Ultra Short Term Fund	0.70	0.70	0.70	0.70	NIL
Axis Long Duration Fund	0.35	0.35	0.35	0.35	NIL
Axis Floater Fund	0.30	0.30	0.30	0.30	NIL
Axis Liquid Fund	0.04	0.04	0.04	0.04	NIL
Axis Overnight Fund	0.02	0.02	0.02	0.02	NIL
Axis Money Market Fund	0.12	0.12	0.12	0.12	NIL
Axis Gold Fund	0.05	0.05	0.05	0.05	NIL
Axis Silver Fund of Fund	0.40	0.40	0.40	0.40	NIL



**Notes:**

**General: This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund .**

**All incentives (and any other promotional incentive) outlined in the table above are applicable for the period January 01,2024 to March 31, 2024. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.**

The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.

For all SIP/STP transactions going forward brokerage rate will be as per the transaction date of the SIP instalment.

Please note T30 cities will be consider as per SEBI/AMFI guideline list .

**Recovery of Distribution Incentive Paid:** Given the changes in the Regulations up to the term 21st October 2018, a new Clause of Recovery of distribution incentive (inclusive of any promotional incentive) paid to the Distributor is being introduced in the following manner:

In Term of SEBI circular no (SEBI/HO/IMD/DF2/CIR/P/2018/137) all upfront/distribution incentive / promotional incentives has been discontinued. however recovery of distribution incentive /promotional incentive will be continue as per term mentioned in respective.

**Recovery of Special Trail Paid:** Given the changes in the Regulations w.e.f. October 22, 2018 (SEBI/HO/IMD/DF2/CIR/P/2018/137), a new clause of recovery of special trail paid to the distributor is being introduced in the following manner: The special Trail paid to a distributor will be recovered **in full** from the distributor, if the investment (for which such special trail was paid) is redeemed before the completion of one year (365 days) for such scheme/ investment.

The Recovery will be made from the brokerage payable to the distributor for the month in which redemption has been made. E.g. If the redemption has been made in the month of October '12, the recovery will be made from the Brokerage payable for the month of October '12 in November '12.

In case the Brokerage payable to the distributor is insufficient to cover the recovery amount, the recovery will be tried for three consecutive months. In case the recovery is still not possible, a demand notice will be sent to the distributor asking him to refund the money to the AMC/AMF. In case the distributor does not pay the money within 1 month from the date of the receipt of the notice, the AAMC/AMF will approach AMFI for the resolution of the same or initiate the required corrective action including legal proceedings as it may deem fit.

1. SIP and STP application –Trail brokerage would be same as mentioned above.

1. Additional TER of 30 bps for penetration in B-30 cities

In continuation to Paragraph B of SEBI circular SEBI/HO/IMD/DF2/CIR/ P/2018/137 dated October 22, 2018 that inter-alia mandated that additional TER in terms of regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 shall be charged based on inflows from retail investors from

retail investors from beyond top 30 cities (B-30 cities), the term 'retail investor' has been (B-30 cities), the term 'retail investor' has been defined. Accordingly, it has been decided that inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor"

**RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.**

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

**B. Statutory/ AMFI Regulations**

1) The brokerage structure communicated by Axis Asset Management Company Limited/Axis Mutual Fund from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable to the Distributor and eligible for all the applicable statutory deductions, including Income Tax, GST and any other indirect taxes as may be applicable if any.

2) Investment in Axis Long Term Equity Fund (an Open-ended equity linked saving scheme with a 3 year lock in) is currently eligible for deduction under Section 80C of the Income Tax Act, 1961. Investors should be requested to consult their tax advisor in this matter.

3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

4) The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the above brokerage structure.

5) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.

6) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by

AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

7) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.

8) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.

9) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

10) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

11) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website [www.amfiindia.com](http://www.amfiindia.com).

12) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

13) The decision of the AMC/AMF shall be considered final.

14) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.

15) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within **30** days of demand by the AMC/AMF.

16) Distributors are required to raise an invoice in favour of " Axis Mutual Fund" .The invoice should contain AMF GSTIN ( 27AACTA5925A1Z5 ) and will be addressed to AMFs registered Address -"1st floor, Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli , Mumbai – 400 025, Maharashtra." In case of unregistered distributors ,AMF will have to calculate brokerages under reverse charge mechanism (if and whenever applicable)and deduct GST from the due brokerages and deposit with the treasury on distributors behalf. The GST once deducted and paid to the Government will not be reimbursed to you on subsequent furnishing of GSTIN.

17) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined as First Year will be paid from the date of allotment of the units till the end of 1st year from the date of allotment, provided the Assets remain invested in the fund. Similarly, the Second Year trail will be paid from the beginning of the second year from the date of allotment of the units till the end of the 2nd year, provided the Assets remain invested in the fund. The Third Year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the Assets, to which the trail relates to, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.



## Bandhan Mutual Fund



Brokerage Structure of ARN-155319 applicable from 01-Feb-2024 till further notice

Scheme Detail	Amount /Time Slab /Tran. Type	1 <sup>st</sup> Year Trail	2 <sup>nd</sup> Year Trail	3 <sup>rd</sup> Year Trail	4 <sup>th</sup> Year onwards Trail
<b>Equity Funds</b>					
Bandhan Core Equity Fund	Any Amount	1.20 %	1.20 %	1.20 %	1.20 %
Bandhan Large Cap Fund	Any Amount	1.20 %	0.65 %	0.65 %	0.65 %
Bandhan Focused Equity Fund	Any Amount	1.20 %	0.70 %	0.70 %	0.70 %
Bandhan Infrastructure Fund	Any Amount	1.25 %	0.70 %	0.70 %	0.70 %
Bandhan Sterling Value Fund	Any Amount	1.15 %	1.15 %	1.15 %	1.15 %
Bandhan Flexi Cap Fund	Any Amount	1.00 %	0.60 %	0.60 %	0.60 %
Bandhan ELSS Tax saver Fund	Any Amount	1.10 %	1.10 %	1.10 %	1.10 %
Bandhan Small Cap Fund	Any Amount	0.55 %	0.55 %	0.55 %	0.55 %
Bandhan US Equity Fund of Fund	Any Amount	0.85 %	0.85 %	0.85 %	0.85 %
Bandhan Multi Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan Mid Cap Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan Transportation and Logistics Fund	Any Amount	1.30 %	1.30 %	1.30 %	1.30 %
Bandhan Financial Services Fund	Any Amount	1.50 %	1.50 %	1.50 %	1.50 %
<b>Debt Funds</b>					
Bandhan Floating Rate Fund	Any Amount	0.35 %	0.35 %	0.35 %	0.35 %
Bandhan Banking & PSU Debt Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Liquid Fund	Any Amount	0.05 %	0.05 %	0.05 %	0.05 %
Bandhan Money Manager Fund	Any Amount	0.50 %	0.40 %	0.40 %	0.40 %
Bandhan Low Duration Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan Corporate Bond Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Credit Risk Fund	Any Amount	0.65 %	0.65 %	0.65 %	0.65 %
Bandhan Bond Fund - Short Term Plan	Any Amount	0.50 %	0.40 %	0.40 %	0.40 %
Bandhan Bond Fund - Medium Term Plan	Any Amount	0.90 %	0.85 %	0.85 %	0.85 %
Bandhan Dynamic Bond Fund	Any Amount	0.80 %	0.75 %	0.75 %	0.75 %
Bandhan Bond Fund - Income Plan	Any Amount	0.80 %	0.80 %	0.80 %	0.80 %
Bandhan Government Securities Fund - Investment Plan	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Government Securities Fund - Constant Maturity Plan	Any Amount	0.10 %	0.10 %	0.10 %	0.10 %
Bandhan Ultra Short Term Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan Overnight Fund	Any Amount	0.08 %	0.08 %	0.08 %	0.08 %
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan CRISIL IBX Gilt April 2026 Index Fund	Any Amount	0.25 %	0.25 %	0.25 %	0.25 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Any Amount	0.15 %	0.15 %	0.15 %	0.15 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan US Treasury Bond 0-1 year Fund of Fund	Any Amount	0.05 %	0.05 %	0.05 %	0.05 %

Hybrid funds					
Bandhan Hybrid Equity Fund	Any Amount	1.25 %	0.70 %	0.70 %	0.70 %
Bandhan Regular Savings Fund	Any Amount	1.15 %	0.70 %	0.70 %	0.70 %
Bandhan Balanced Advantage Fund	Any Amount	1.20 %	1.20 %	1.20 %	1.20 %
Bandhan Arbitrage Fund	Any Amount	0.60 %	0.60 %	0.60 %	0.60 %
Bandhan Retirement Fund	Any Amount	1.50 %	1.50 %	1.50 %	1.50 %
Bandhan Equity Savings Fund	Any Amount	0.90 %	0.90 %	0.90 %	0.90 %
Multi Asset Allocation					
Bandhan Multi Asset Allocation Fund	Any Amount	1.40 %	1.40 %	1.40 %	1.40 %
Other Funds					
Bandhan Asset Allocation Fund - FOF - Moderate Plan	Any Amount	0.45 %	0.45 %	0.45 %	0.45 %
Bandhan Asset Allocation Fund - FOF - Aggressive Plan	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Asset Allocation Fund - FOF - Conservative Plan	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %
Bandhan Nifty 50 Index Fund	Any Amount	0.10 %	0.10 %	0.10 %	0.10 %
Bandhan All Seasons Bond Fund	Any Amount	0.20 %	0.20 %	0.20 %	0.20 %
Bandhan Nifty200 Momentum 30 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty100 Low Volatility 30 Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty IT Index Fund	Any Amount	0.40 %	0.40 %	0.40 %	0.40 %
Bandhan Nifty Alpha 50 Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty Smallcap 250 Index Fund	Any Amount	0.50 %	0.50 %	0.50 %	0.50 %
Bandhan Nifty 100 Index Fund	Any Amount	0.30 %	0.30 %	0.30 %	0.30 %

#### Terms & Conditions:

- All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
- B30 incentive (Trail) is applicable for the assets sourced till 28th Feb'23. The same will be computed till the completion of the first year or the assets get redeemed or switched out from the scheme, whichever is earlier.
- B30 incentive (Trail) is not applicable for the assets (new inflows) sourced from 01st Mar'23.
- The brokerage/incentives would be inclusive of Goods and Service Tax/ Cess and any other applicable tax, if any as per the current regulations
- Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
- All distributors who have correctly updated the GST number with AMFI would be treated as registered distributors under GST and no deduction would be done from their pay-outs, whereas in case of Unregistered distributor or a distributor having registration number but failing to update the details with AMFI would also be treated as unregistered distributor and appropriate procedure as per the Goods and Services Tax Act, would be followed.
- With effect from 1st July 2017, Goods and service Tax (GST) is applicable on distributor brokerage.
- For **normal brokerage**, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly.

Below is the GST number of Bandhan Mutual Fund.

Name of Entity	Billing address	PAN	GST no
Bandhan Mutual Fund	6th Floor, One World Centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

- Bandhan Asset Management Company Limited (Bandhan AMC) reserves absolute right and authority to change

the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by Bandhan AMC and the same shall be effective from the date of dispatch of such communication.

- x. W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration based pay-out mechanism.

The below table details the Exit Loads applicable and Effective Date:

Scheme	Exit Load
<b>Bandhan Core Equity Fund</b>	Upto 10% of investment -Nil, for balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Large Cap Fund</b>	If redeemed/switched out within 30 days from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 days from the date of allotment Nil
<b>Bandhan Focused Equity Fund</b>	Upto 10% of investment Nil, for balance investment 1% if redeemed / switched out within 12 months
<b>Bandhan Infrastructure Fund</b>	If redeemed/switched out within 30 days from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 days from the date of allotment Nil
<b>Bandhan Sterling Value Fund</b>	Upto 10% of investment -Nil, for balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Flexi Cap Fund</b>	Upto 10% of investment -Nil, for balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Emerging Businesses Fund</b>	1% if redeemed / switched out within 12 months
<b>Bandhan Tax Advantage (ELSS) Fund</b>	Nil
<b>Bandhan Floating Rate Fund</b>	Nil
<b>Bandhan Banking &amp; PSU Debt Fund</b>	Nil
<b>BANDHAN Liquid Fund</b>	Nil
<b>Bandhan Money Manager Fund</b>	Nil
<b>Bandhan Low Duration Fund</b>	Nil
<b>Bandhan Corporate Bond Fund</b>	Nil W.e.f. 12th Aug,2016
<b>Bandhan Credit Risk Fund</b>	1% if redeemed /switched out within 365 days
<b>Bandhan Bond Fund - Short Term Plan</b>	Nil, w.e.f. 23rd May 2016
<b>Bandhan Bond Fund - Medium Term Plan</b>	Nil, w.e.f. 23rd May 2016
<b>Bandhan Dynamic Bond Fund</b>	Nil (w.e.f. 15th Jan. 2019)
<b>Bandhan Bond Fund - Income Plan</b>	W.e.f. 04-08-2015 for 10% of investment 0%, Balance at 1% up to 365 Days
<b>Bandhan Gov. Securities Fund - Investment Plan</b>	Nil
<b>Bandhan Gov. Securities Fund - Constant Maturity Plan</b>	Nil
<b>Bandhan Ultra Short Term Fund</b>	Nil
<b>Bandhan Overnight Fund</b>	Nil
<b>Bandhan CRISIL IBX Gilt June 2027 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX Gilt April 2028 Index Fund</b>	Nil
<b>Bandhan Hybrid Equity Fund</b>	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
<b>Bandhan Balanced Advantage Fund</b>	For 10% of investment -Nil, for balance investment -1% if redeemed / switched out in 12 months

<b>Bandhan Regular Savings Fund</b>	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
<b>Bandhan Equity Savings Fund</b>	For 10% of investment -Nil, For balance investment -1% if redeemed / switched out in 12 months
<b>Bandhan Arbitrage Fund</b>	0.25% if redeemed/switch out in 1 Month
<b>Bandhan Asset Allocation Fund - FOF -Moderate Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Asset Allocation Fund - FOF - Aggressive Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Asset Allocation Fund - FOF -Conservative Plan</b>	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
<b>Bandhan Nifty 50 Index Fund</b>	Nil (w.e.f. 04th Feb. 2019)
<b>Bandhan All Seasons Bond Fund</b>	0.50% for 3 months
<b>Bandhan Nifty 100 Index Fund</b>	Nil
<b>Bandhan Mid Cap Fund</b>	if redeemed/switched out within 1 year from trade date of allotment 1% of applicable NAV; If redeemed/switched out after 1 year from trade date of allotment Nil
<b>Bandhan Nifty200 Momentum 30 Index Fund</b>	Nil
<b>Bandhan Nifty100 Low Volatility 30 Index Fund</b>	Nil
<b>Bandhan Crisil IBX Gilt April 2026 Index Fund</b>	Nil
<b>Bandhan Transportation and Logistics Fund</b>	If redeemed/switched out within 1 year from trade date of allotment 1% of applicable NAV; If redeemed/switched out after 1 year from trade date of allotment Nil
<b>Bandhan Crisil IBX Gilt April 2026 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund</b>	Nil
<b>Bandhan CRISIL IBX Gilt April 2032 Index Fund</b>	Nil
<b>Bandhan Multi Cap Fund</b>	1% if redeemed /switched out within 365 days
<b>Bandhan US Equity Fund of Fund</b>	1% if redeemed / switch out within 365 days
<b>Bandhan US Treasury Bond 0-1-year Fund of Fund</b>	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment. Nil - if the units are redeemed/switched out after 7 days from the date of allotment.
<b>Bandhan Nifty IT Index Fund</b>	Nil
<b>Bandhan Financial Services Fund</b>	If redeemed/switched out within 30 days from the date of allotment 0.5% of applicable NAV; If redeemed/switched out after 30 day from the date of allotment Nil
<b>Bandhan Retirement Fund</b>	Nil
<b>Bandhan Nifty Alpha 50 Index Fund</b>	Nil
<b>Bandhan Nifty Small cap 250 Index Fund</b>	Nil
<b>Bandhan Multi Asset Allocation Fund</b>	For 10% of investment: Nil For remaining investment: 0.5 % if redeemed/ switched out within 30 days from the date of allotment.

## Baroda BNP PARIBAS Mutual Fund

				Together for more
<p>The word 'more' does not imply more returns or assurance of scheme performance. It refers to the additional value provided by the joint venture, as compared to Baroda AMC and BNP Paribas AMC individually.</p>				
<p align="center"><b>LOAD &amp; DISTRIBUTOR REMUNERATION</b></p> <p align="center"><b>STRUCTURE</b></p> <p align="center">Period: 1st Jan 2024 - 31st Mar 2024</p>				
Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities			Exit Load
	Trail First to Third Year	Trail Fourth Year Onwards	Total For 3 Years	
	Annual Paid Month ly	Annual Paid Monthly	T-30 & B-30	
<b>Baroda BNP Paribas Small Cap Fund</b>	1.50%	1.35%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
<b>Baroda BNP Paribas Flexi Cap Fund</b>	1.50%	1.35%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
<b>Baroda BNP Paribas Large Cap Fund</b>	1.50%	1.40%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Multi Cap Fund</b>	1.50%	1.40%	4.50%	If units of the Scheme are redeemed or switched out within 3 months from the date of allotment - 1% of the applicable NAV If units of the scheme are redeemed or switched out after 3 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Large &amp; Mid Cap Fund</b>	1.55%	1.45%	4.65%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The above Exit Load will be applicable on a FIFO (First-In-First-Out) basis, to all subscription transactions, excluding Switch-Ins.
<b>Baroda BNP Paribas Mid Cap Fund</b>	1.50%	1.40%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Focused Fund</b>	1.75%	1.65%	5.25%	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Value Fund</b>	1.50%	1.35%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the

				applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas ELSS Fund</b>	1.50%	1.40%	4.50%	The investment in the Scheme shall be locked in for a period of 3 years from the date of allotment
<b>Baroda BNP Paribas Funds Aqua Fund of Fund</b>	1.25%	1.15%	3.75%	If units of the scheme are redeemed or switched out within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
<b>Baroda BNP Paribas India Consumption Fund</b>	1.50%	1.40%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Banking &amp; Financial Services Fund</b>	1.90%	1.80%	5.70%	1.00% if redeemed on or before 365 days, Nil thereafter
<b>Baroda BNP Paribas Business Cycle Fund</b>	1.85%	1.75%	5.55%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Aggressive Hybrid Fund</b>	1.50%	1.40%	4.50%	If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Balanced Advantage Fund</b>	1.35%	1.25%	4.05%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The above exit load shall be applicable on a prospective basis to all subscription transactions, excluding switch-ins.
<b>Baroda BNP Paribas Equity Savings Fund</b>	1.50%	1.40%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil. The above exit load shall be applicable on a prospective basis to all subscription transactions, excluding switch-ins.
<b>Baroda BNP Paribas Multi Asset Fund</b>	1.50%	1.35%	4.50%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil; If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV; If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil
<b>Baroda BNP Paribas Arbitrage Fund</b>	0.80%	0.80%	2.40%	0.25% if redeemed/ switched out up to 1 months from the date of subscription /switch in , Nil if redeemed/ switched out after 1 months from the date of subscription/ switch in.
<b>Baroda BNP Paribas Conservative Hybrid Fund</b>	1.50%	1.40%	4.50%	1% if redeemed or switched-out within 6 months from the date of subscription/switch-in. Nil if redeemed or switch-in.
<b>Baroda BNP Paribas Overnight Fund</b>	0.05%	0.05%	0.15%	NIL
<b>Baroda BNP Paribas Liquid Fund</b>	0.12%	0.12%	0.36%	0.007% if redeemed within 1 day, 0.0065% if redeemd within 2 days, 0.0060% if redeemed within 3 days, 0.0055% if redeemed within 4 days, 0.0050% if redeemed

				within 5 days, 0.0045% if redeemed within 6 days
<b>Baroda BNP Paribas Ultra Short Duration Fund</b>	0.15%	0.15%	0.45%	NIL
<b>Baroda BNP Paribas Low Duration Fund</b>	0.80%	0.80%	2.40%	NIL
<b>Baroda BNP Paribas Money Market Fund</b>	0.25%	0.25%	0.75%	NIL
<b>Baroda BNP Paribas Short Duration Fund</b>	0.75%	0.75%	2.25%	NIL
<b>Baroda BNP Paribas Medium Duration Fund</b>	0.60%	0.60%	1.80%	1.00% if redeemed / switched-out within 12 months from the date of allotment of units. Nil if redeemed / switched-out after 12 months from the date of allotment of units
<b>Baroda BNP Paribas Dynamic Bond Fund</b>	1.25%	1.25%	3.75%	NIL
<b>Baroda BNP Paribas Corporate Bond Fund</b>	0.25%	0.25%	0.75%	NIL
<b>Baroda BNP Paribas Credit Risk Fund</b>	1.25%	1.25%	3.75%	If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil. If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV. If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.
<b>Baroda BNP Paribas Banking and PSU Bond Fund</b>	0.50%	0.50%	1.50%	NIL
<b>Baroda BNP Paribas Gilt Fund</b>	0.25%	0.25%	0.75%	NIL
<b>Baroda BNP Paribas NIFTY SDL December 2026 Index Fund</b>	0.30%	0.30%	0.90%	NIL
<b>Baroda BNP Paribas NIFTY SDL December 2028 Index Fund</b>	0.30%	0.30%	0.90%	NIL
<b>Baroda BNP Paribas Floater Fund</b>	0.40%	0.40%	1.20%	NIL

### **Baroda BNP Paribas MF Brokerage Terms & Conditions**

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.
2. Only AMFI / NISM registered distributors, empanelled with Baroda BNP Paribas MF are eligible for the above commission structure.
3. Only valid application forms, with complete ARN number mentioned in the broker code column & EUIN no. will be considered for the above commission structure.
4. The AMC reserves the right to change the above commission structure without any prior intimation.

5. You are advised to abide by the code of conduct and rules/regulations laid down by SEBI and AMFI  
from time to time, including KYD guidelines.
6. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
7. Upfronting of trail commission, if done, will be allowed only for SIP inflows as permitted under the  
provisions of SEBI circular dated October 22, 2018.
- 7.1. The Upfront trail Brokerage paid to a Distributor, if the money for which such upfront brokerage was paid, will be recovered from the Distributor, if the money is redeemed before the completion  
of the specified Exit Load period / agreed claw back period in the respective fund for such investment.
- 7.2. For transactions received from Top 30 cities as outlined in this brokerage structure, the Recovery  
will be made on a pro-rata basis, depending upon the number of days for which the investment stayed invested in the fund before being redeemed before the completion of the specified Exit Load period / agreed claw back period in the respective fund.
- i. No. of days will be considered for the computation of the recoveries wherever the Exit Loads are mentioned in months – 1 month will be considered as 30 days, 3 months as 90 days, 6 months as 180 days, 9 months as 270 days and 1 year as 365 days respectively.
- ii. For redemptions before the Exit Load period, the recovery of the brokerage will be equal to Upfront Brokerage paid x (No. of days for the Exit Load period – No. of days the investment has stayed in the funds) / (Exit Load period in days).
- 7.3. The following example explains the same:

Applicable Upfront Trail Brokerage 0.75%  
Investment Value INR. 100,000  
Exit load 1% up to 1 year  
Redemption by the investor at the end of 180 days.

Brokerage claw back calculations will be as follows:

- Upfront Trail brokerage paid: INR. 750.00 ( $100,000 \times 0.75\%$ )
- Brokerage claw back amount: INR. 380.14 ( $750 \times ((365-180)/365)$ )

- 7.4. The Recovery will be made from the Brokerage payable to the Distributor for the month in which  
redemption has been made. In cases where additional brokerage structure is applicable for investments beyond Top 30 cities; full recovery of the additional brokerage paid will be done if money is redeemed before the completion of the specified Exit Load period / agreed claw back period in the respective fund for such investment.
- 7.5. In case the Brokerage payable to the Distributor is insufficient to cover the Recovery amount, a demand notice will be sent to the Distributor asking him to refund the money to the AMC. In case  
the Distributor does not pay the money within 1 month from the date of the receipt of the notice,  
the AMC will approach AMFI for the resolution of the same.
8. The Distributor by selling the schemes of Baroda BNP Paribas MF hereby agrees that the terms and  
conditions stated herein have been accepted.
9. The said brokerage structure is based on the current TER permitted by SEBI, which is based on



AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly.

10. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

11. Distributors/advisors shall ensure that the Scheme Information Documents, addendums and Statement of Additional Information of the Mutual Fund are made available to their clients for making informed investment decisions. These documents can be downloaded from our website [www.barodabnpparibasmf.in](http://www.barodabnpparibasmf.in)

12. Suspension of Payment of Commission:

- As per AMFI Circular No. 35P/ MEM-COR/ 13/ 10-11 August 27, 2010 on Know Your Distributor (KYD) norms, existing distributors are required to comply with the KYD requirement by March 31, 2011. The payment of commission/ incentive payable in respect of business canvassed from April 1, 2011, by the distributors who have not complied with KYD will be withheld. The commission shall be released only after confirming the compliance of KYD requirements by such distributors.
- As per AMFI guidelines, we are required to suspend the payment of commission to the ARN holders whose validity is expired and not renewed as per AMFI stipulated timelines. Effective 01st July, 2022 on non-renewal of ARN, it would attract the following:
  - The ARN shall be rendered INVALID from the day following the date of expiry of ARN validity till the same is renewed.
  - The payment of trail commission in respect of business procured prior to the date of expiry of validity of ARN shall be suspended / withheld, until the ARN is renewed (provided the ARN is renewed within 3 months from the date of expiry).
  - Any business done / transactions received under the ARN after the date of expiry of validity of ARN till the same is duly renewed, shall be processed under Direct Plan and no commission is payable in respect thereof.
  - If the ARN is renewed before / within three months from the date of expiry of validity of ARN, then the commission suspended / withheld on account to non-renewal of ARN shall be released in the next commission payment cycle.
  - If the ARN is renewed after three months from the date of expiry of validity of ARN, then the commission in respect of business procured prior to expiry of validity of ARN, which is withheld due to non-renewal of ARN, shall be forfeited. In such cases, where the ARN is renewed beyond 3 months from the date of expiry of ARN validity, the trail commission shall be payable only on the business canvassed from the date of renewal of ARN.

13. The commission structure communicated by the AMC from time to time is all inclusive i.e. inclusive of any cess, charges, taxes, etc. that may be applicable on the commission payable to the distributor. The distributor is responsible for discharge of his / her / its tax obligations.

13.1. Both Parties will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as "GST Laws" which includes but is not limited to Goods and Services tax Act shall mean Central Goods and Services tax Act, 2017 ('CGST'); Union Territory Goods and Services tax Act, 2017 ('UTGST'); Respective State Good and Services tax Act 2017 ('SGST') and Integrated Goods and Services tax Act, 2017 ('IGST')). Any change in details such as address, GSTN and contact details shall be intimated to other Party within 10 (ten) days of change.

13.2. Both parties shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.

13.3. AMC shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC.

13.4. AMC reserves the right to clawback or withhold any future Commission payments for non/incorrect submission of GSTN details to AMC or for any liability, tax, Interest, penalty, charges etc. arising on account of non-compliance of GST Laws.

13.5. Bills raised on and after March 14, 2022 by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of Baroda BNP Paribas Mutual Fund with following mandatory details of AMC: -

GSTIN Details :

Name - Baroda BNP Paribas Mutual Fund

Branch BKC - Mumbai

State - Maharashtra

GST No - 27AAATB0509R1ZL

14. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

15. The nomenclature “upfront brokerage” (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers) shall be read as “Advanced commission” in any report that is generated by the distributor that is provided by the AMC or the RTA.


16. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empanelled with the AMC.

17. Commission will be paid out only after the distributor is empanelled with the AMC. Further, if the total commission amount accrued is less than INR 300, then such commission will be withheld and be payable once the accrual is INR 300 or more.

18. Distributors will not be entitled on any brokerage/commission on their own investments.

19. Brokerage rates for all existing SIPs/STPs will be at transaction level and not at registration level. Brokerage will be paid on the rates applicable on the transaction date (rates as per current period) for all transactions including future triggers of registered SIP / STP prior to 21st Oct 2018 in case of BNPP MF and registered SIP / STP prior to 1st August 2018 in case of Baroda MF.

## Birla Sun Life Asset Management Company Ltd.

Mutual Funds Aditya Birla Sun Life Mutual Fund		 <b>ADITYA BIRLA CAPITAL</b>				
Structure effective 1st Feb'24 till further notice_ARN-155319 DBS Bank		Total Brokerage (%) inclusive of all taxes				
Category	Scheme Name	Trail 1st yr	Trail 2nd yr	Trail 3rd Yr	Trail 4th Yr	Trail 5th Yr Onwards
<b>EQUITY &amp; HYBRID</b>						
ELSS	ABSL Tax Relief '96	0.90	0.90	0.90	0.90	0.90
Large Cap	ABSL FRONTLINE EQUITY FUND	0.95	0.95	0.95	0.95	0.95
Large & Midcap	ABSL EQUITY ADVANTAGE FUND	1.00	1.00	1.00	1.00	1.00
<b>Flexicap</b>	<b>ABSL FLEXI CAP FUND</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>Midcap</b>	<b>ABSL MIDCAP FUND</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>
Focussed	ABSL FOCUSED EQUITY FUND	1.00	1.00	1.00	1.00	1.00
<b>Aggressive Hybrid</b>	<b>ABSL EQUITY HYBRID '95 FUND</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
Balanced Advantage	ABSL BALANCED ADVANTAGE FUND	1.00	1.00	1.00	1.00	1.00
Solution Based	ABSL RETIREMENT FUND - 30S PLAN	1.35	1.35	1.35	1.35	1.35
Solution Based	ABSL RETIREMENT FUND - 40S PLAN	1.35	1.35	1.35	1.35	1.35
Solution Based	ABSL RETIREMENT FUND - 50S PLAN	1.05	1.05	1.05	1.05	1.05
Solution Based	ABSL RETIREMENT FUND - 50PLUS PLAN	1.10	1.10	1.10	1.10	1.10
Solution Based	ABSL BAL BHAVISHYA YOJNA WEALTH PLAN	1.20	1.20	1.20	1.20	1.20
Arbitrage	ABSL ARBITRAGE FUND	0.60	0.60	0.60	0.60	0.60
Multicap	ABSL Multicap Fund	1.00	1.00	1.00	1.00	1.00
Thematic	Aditya Birla Sun Life Special Opportunities Fund	1.10	1.10	1.10	1.10	1.10
Thematic	Aditya Birla Sun Life ESG Fund	1.20	1.20	1.20	1.20	1.20
Thematic	Aditya Birla Sun Life Business Cycle Fund	1.10	1.10	1.10	1.10	1.10
Thematic	ABSL MANUFACTURING EQUITY FUND	1.25	1.25	1.25	1.25	1.25
Thematic	ABSL LIFE PHARMA & HEALTHCARE FUND	1.30	1.30	1.30	1.30	1.30
Thematic	ABSL DIGITAL INDIA FUND	1.10	1.10	1.10	1.10	1.10
Thematic	ABSL PSU Equity Fund	1.20	1.20	1.20	1.20	1.20
Thematic	ABSL INTERNATIONAL EQUITY FUND - PLAN A	1.15	1.15	1.15	1.15	1.15
<b>Thematic</b>	<b>ABSL INDIA GENNEXT FUND</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>	<b>1.15</b>
Thematic	ABSL MNC FUND	1.05	1.05	1.05	1.05	1.05
Sectoral	ABSL INFRASTRUCTURE FUND	1.30	1.30	1.30	1.30	1.30
Sectoral	ABSL BANKING AND FINANCIAL SERVICES FUND	1.15	1.15	1.15	1.15	1.15
<b>Sectoral</b>	<b>ABSL TRANSPORTATION AND LOGISTICS FUND</b>	<b>1.10</b>	<b>1.10</b>	<b>1.10</b>	<b>1.10</b>	<b>1.10</b>
Dividend Yield	ABSL DIVIDEND YIELD FUND	1.20	1.20	1.20	1.20	1.20
Equity Savings	ABSL EQUITY SAVINGS FUND	0.60	0.60	0.60	0.60	0.60
Small Cap	ABSL SMALL CAP FUND	1.05	1.05	1.05	1.05	1.05
Conservative Hybrid	ABSL REGULAR SAVINGS FUND	1.00	1.00	1.00	1.00	1.00
Value	ABSL PURE VALUE FUND	1.00	1.00	1.00	1.00	1.00
Multi Asset Allocation	ABSL Multi Asset Allocation Fund	1.20	1.20	1.20	1.20	1.20
FoF	ABSL FINANCIAL PLANNING FOF - AGGRESSIVE PLAN	0.60	0.60	0.60	0.60	0.60
FoF	ABSL Financial Planning FOF - MODERAT PLAN	0.45	0.45	0.45	0.45	0.45
FoF	ABSL FINANCIAL PLANNING FOF - CONSERVATIVE PLAN	0.30	0.30	0.30	0.30	0.30
FoF	ABSL GOLD FUND	0.35	0.35	0.35	0.35	0.35
FoF	ABSL Silver ETF FOF	0.35	0.35	0.35	0.35	0.35
FoF	ABSL ASSET ALLOCATOR MULTI MANAGER FOF SCHEME	0.90	0.90	0.90	0.90	0.90
FoF	ABSL ACTIVE DEBT MULTI MANAGER FOF SCHEME	0.25	0.25	0.25	0.25	0.25
FoF-International	ABSL Global Excellence Equity FoF	0.60	0.60	0.60	0.60	0.60
FoF-International	ABSL GLOBAL EMERGING OPPORTUNITIES FUND	0.55	0.55	0.55	0.55	0.55
FoF- International	ABSL NASDAQ 100 FoF	0.30	0.30	0.30	0.30	0.30
Index	ABSL Nifty 50 Equal Weight Index Fund	0.60	0.60	0.60	0.60	0.60
Index	ABSL Nifty Next 50 Index Fund	0.55	0.55	0.55	0.55	0.55
Index	ABSL Nifty 50 Index Fund	0.30	0.30	0.30	0.30	0.30
Index	ABSL Nifty Midcap 150 Index Fund	0.60	0.60	0.60	0.60	0.60
Index	ABSL Nifty Smallcap 50 Index Fund	0.55	0.55	0.55	0.55	0.55
Index	ABSL MULTI- INDEX FUND OF FUNDS	0.30	0.30	0.30	0.30	0.30



## DSP Investment Managers



### Brokerage Rates

ARN No. :	ARN-155319
ARN Name :	Db's Bank India Limited
Category :	NP

Brokerage Period	From 01-Jan-2024 To 31-Dec-2024		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
<b>Hybrid</b>			
DSP Equity & Bond Fund	1.05%	1.05%	1.05%
DSP Equity Savings Fund	0.80%	0.80%	0.80%
DSP Regular Savings Fund	0.70%	0.70%	0.70%
DSP Dynamic Asset Allocation Fund	1.25%	1.25%	1.25%
DSP Multi Asset Allocation Fund	1.25%	1.25%	1.25%
<b>Index Fund</b>			
DSP Nifty 50 Equal Weight Index Fund	0.55%	0.55%	0.55%
DSP Nifty 50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty Next 50 Index Fund	0.30%	0.30%	0.30%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.60%	0.60%	0.60%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.70%	0.70%	0.70%
DSP Nifty SDL Plus G-Sec Sep 2027 50:50 Index Fund	0.15%	0.15%	0.15%
DSP Nifty SDL Plus G-Sec Jun 2028 30:70 Index Fund	0.10%	0.10%	0.10%
DSP CRISIL SDL Plus G-Sec Apr 2033 50:50 Index Fund	0.20%	0.20%	0.20%
<b>ELSS</b>			
DSP Tax Saver Fund	0.95%	0.95%	0.95%

Equity			
DSP Equity Opportunities Fund	1.00%	1.00%	1.00%
DSP Focus Fund	1.10%	1.10%	1.10%
DSP Flexi Cap Fund	1.15%	1.15%	1.15%
DSP TOP 100 EQUITY	1.10%	1.10%	1.10%
DSP India T.I.G.E.R Fund	1.30%	1.30%	1.30%
DSP Mid Cap Fund	1.00%	1.00%	1.00%
DSP Small Cap Fund	1.00%	1.00%	1.00%
DSP Natural Resources And New Energy Fund	1.25%	1.25%	1.25%
DSP Healthcare Fund	1.35%	1.35%	1.35%
DSP Quant Fund	0.75%	0.75%	0.75%
DSP Value Fund	0.75%	0.75%	0.75%
DSP Banking & Financial Services Fund	1.40%	1.40%	1.40%
Fund of Funds			
DSP Global Allocation Fund	0.50%	0.50%	0.50%
DSP Global Innovation Fund of Fund	0.80%	0.80%	0.80%
DSP US Flexible Equity Fund	0.90%	0.90%	0.90%
DSP World Agriculture Fund	0.75%	0.75%	0.75%
DSP World Mining Fund	0.70%	0.70%	0.70%
DSP World Energy Fund	0.70%	0.70%	0.70%
DSP World Gold Fund	0.75%	0.75%	0.75%
DSP Gold ETF Fund of Fund	0.40%	0.40%	0.40%
Arbitrage			
DSP Arbitrage Fund	0.55%	0.55%	0.55%



#### Brokerage Rates

ARN No. :	ARN-155319
ARN Name :	Db's Bank India Limited
Category :	NP

Brokerage Period	From 01-Jan-2024 To 31-Dec-2024		
Transaction Types	ALL		
Type of Brokerage	Trail Brokerage		
	Year 1	Year 2	Year 3 and onwards
Fixed Income			
DSP Bond Fund	0.40%	0.40%	0.40%
DSP Credit Risk Fund	0.70%	0.70%	0.70%
DSP Banking and PSU Debt Fund	0.25%	0.25%	0.25%
DSP Short Term Fund	0.65%	0.65%	0.65%
DSP Strategic Bond Fund	0.65%	0.65%	0.65%
DSP Government Securities Fund	0.50%	0.50%	0.50%
DSP 10Y G-Sec Fund	0.20%	0.20%	0.20%
DSP Ultra Short Fund	0.70%	0.70%	0.70%
DSP Low Duration Fund	0.25%	0.25%	0.25%
DSP Savings Fund	0.20%	0.20%	0.20%
DSP Corporate Bond Fund	0.25%	0.25%	0.25%
DSP Floater Fund	0.25%	0.25%	0.25%
Money Market			
DSP Liquidity Fund	0.05%	0.05%	0.05%
DSP Overnight Fund	0.05%	0.05%	0.05%

#### Brokerage Notes

- 1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Jan 2024 to 31st Dec 2024

- 2) Trail Brokerage: The trail brokerage is calculated on the basis of 'Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).
- 3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.
- 4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration
- 5) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time is on an all-inclusive basis (cost to DSPMF / DSPAM ), i.e. inclusive of all cess, charges, taxes etc. that may be incurred by DSP Asset Managers Pvt. Ltd. (DSPAM) and / or DSP Mutual Fund (DSPMF). Further, the Brokerage payable would be subject to all the statutory deductions, including income tax, etc.
- 6) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.
- 7) The brokerage rates for assets mobilized during the current period in all DSP open ended equity, hybrid and ELSS category schemes are expected to remain constant till the time such assets are redeemed, except in following cases when it will go down: (a) If limits on Total Expense Ratio (TER) goes down. (b) Increase in scheme operating expenses, including GST or similar taxes.
- 8) In case of any regulatory change or management decision with respect to reduction in TER or reduction of TER in FoF due to reduction in the TER of the underlying funds, the brokerage structure will be revised downwards from the date of such change. DSPAM and DSPMF reserves the right to change/withhold the rates at its sole discretion without any prior intimation or in case of any regulatory changes/changes in industry practice with respect to payment of brokerages.
- 9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.
- 10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSRIM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.



# Franklin Templeton Asset Management Company Ltd.



The Commission rates mentioned below are for the business to be mobilized during the period 01-Jan-2024 to 31-Mar-2024

Fund Type, Fund Name, Plan	Category	Exit Load	Trail Applicable for T-30 & B-30	Additional Trail for B-30 p.a. (applicable only for year 1)	Total T30 payout in Year 1	Total B30 payout in Year 1
			Day 1 onwards (p.a.)			(D+E)
"A"	"B"	"C"	"D"	"E"	"F"	"G"
<b>A - EQUITY</b>						
1) TEMPLETON INDIA VALUE FUND (TIVF)	VALUE FUND	1.00% within 1 years of allotment	0.95	0.00	0.95	0.95
2) FRANKLIN INDIA TECHNOLOGY FUND (FTTF)	THEMATIC-TECHNOLOGY FUND	1.00% within 1 years of allotment	0.80	0.00	0.80	0.80
3) FRANKLIN INDIA OPPORTUNITIES FUND (FIOPF)	THEMATIC-SPECIAL SITUATIONS FUND	1.00% within 1 years of allotment	0.75	0.00	0.75	0.75
4) FRANKLIN ASIAN EQUITY FUND (FAEF)	THEMATIC-ASIAN EQUITY FUND	1.00% within 1 years of allotment	0.95	0.00	0.95	0.95
5) TEMPLETON INDIA EQUITY INCOME FUND (TIEIF)	DIVIDEND YIELD FUND	1.00% within 1 years of allotment	0.80	0.00	0.80	0.80
6) FRANKLIN BUILD INDIA FUND (FBIF)	THEMATIC-INFRASTRUCTURE FUND	1.00% within 1 years of allotment	0.80	0.00	0.80	0.80
7) FRANKLIN INDIA EQUITY ADVANTAGE FUND (FIEAF)	LARGE AND MID-CAP FUND	1.00% within 1 years of allotment	0.75	0.00	0.75	0.75
8) FRANKLIN INDIA PRIMA FUND (FIPF)	MID-CAP FUND	1.00% within 1 years of allotment	0.90	0.00	0.90	0.90
9) FRANKLIN INDIA BLUECHIP FUND (FBCF)	LARGE-CAP FUND	1.00% within 1 years of allotment	0.70	0.00	0.70	0.70
10) FRANKLIN INDIA SMALLER COMPANIES FUND (FISCF)	SMALL-CAP FUND	1.00% within 1 years of allotment	0.90	0.00	0.90	0.90
11) FRANKLIN INDIA FOCUSED EQUITY FUND (FIFE)	FOCUSED FUND	1.00% within 1 years of allotment	1.10	0.00	1.10	1.10
12) FRANKLIN INDIA FLEXICAP FUND (FICF)	FLEXI CAP FUND	1.00% within 1 years of allotment	0.70	0.00	0.70	0.70
13) FRANKLIN INDIA INDEX FUND NSE NIFTY PLAN (FIIP)	INDEX-NIFTY	0.25% if the Units are redeemed/switched out within 7 days of allotment	0.25	0.00	0.25	0.25
<b>B - SECTION SOC FUNDS</b>						
1) FRANKLIN INDIA ELSS TAX SAVER FUND (FIT)	ELSS FUND	Nil	0.70	0.00	0.70	0.70
2) FRANKLIN INDIA PENSION PLAN (FIPF)	RETIREMENT FUND	3.00% if redeemed before age of 58 years, (subject to lock in period & target amount) Nil after age of 58 years	0.85	0.00	0.85	0.85
<b>C - HYBRID FUNDS</b>						
1) FRANKLIN INDIA DEBT HYBRID FUND (FIDHF)*	CONSERVATIVE HYBRID FUND	NIL	0.50	0.00	0.50	0.50
2) FRANKLIN INDIA EQUITY HYBRID FUND (FIEDHF)	AGGRESSIVE HYBRID FUND	Upto 10% of the Units - "NIL" within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. "Nil" after 1 year from the date of allotment	0.85	0.00	0.85	0.85
3) FRANKLIN INDIA EQUITY SAVINGS FUND (FIESF)*	EQUITY SAVINGS FUND	NIL	0.45	0.00	0.45	0.45
4) FRANKLIN INDIA BALANCED ADVANTAGE FUND (FIBAF)	DYNAMIC ASSET ALLOCATION OR BALANCED ADVANTAGE	Upto 10% of the Units - "NIL" within 1 year from the date of allotment. More than the above limit - 1.00% within 1 year from the date of allotment. "Nil" after 1 year from the date of allotment	1.40	0.00	1.40	1.40
<b>D - FIXED INCOME FUNDS</b>						
1) FRANKLIN INDIA GOVERNMENT SECURITIES FUND (FIGSF)	GILT FUND	Nil	0.55	0.00	0.55	0.55
2) FRANKLIN INDIA FLOATING RATE FUND (FIFRF)	FLOATER FUND	Nil	0.40	0.00	0.40	0.40
3) FRANKLIN INDIA CORPORATE DEBT FUND (FICDF)	CORPORATE BOND FUND	Nil	0.40	0.00	0.40	0.40
4) FRANKLIN INDIA BANKING AND PSU DEBT FUND (FIBPDF)	BANKING & PSU FUND	Nil	0.20	0.00	0.20	0.20
5) FRANKLIN INDIA MONEY MARKET FUND (FISPF)	MONEY MARKET FUND	Nil	0.05	0.00	0.05	0.05
6) FRANKLIN INDIA OVERNIGHT FUND (FIONF)	OVERNIGHT FUND	Nil	0.04	0.00	0.04	0.04
7) FRANKLIN INDIA LIQUID FUND (FILF)	LIQUID FUND	Redemption after allotment: Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 onwards - NIL	0.05	0.00	0.05	0.05
<b>E - INTERNATIONAL FUNDS</b>						
1) FRANKLIN INDIA FEEDER - FRANKLIN U S OPPORTUNITIES FUND (FIUSOF)	FOF-OVERSEAS-US	1.00% within 1 years of allotment	1.20	0.00	1.20	1.20
2) FRANKLIN INDIA FEEDER - FRANKLIN EUROPEAN GROWTH FUND (FIEGF)	FOF-OVERSEAS-EUROPE	1.00% within 1 years of allotment	0.90	0.00	0.90	0.90
<b>F - FUND OF FUNDS</b>						
1) FRANKLIN INDIA MULTI - ASSET SOLUTION FUND (FIAMAS)	FOF-DOMESTIC	1.00% within 3 years of allotment	0.90	0.00	0.90	0.90
2) FRANKLIN INDIA DYNAMIC ASSET ALLOCATION FUND OF FUNDS (FIDAAF)	FOF-DOMESTIC	Upto 10% of the Units - "NIL" within 1 year from the date of allotment. More than the above limit, 1.00% within 1 year from the date of allotment. "Nil" after 1 year from the date of allotment	0.90	0.00	0.90	0.90

**\*The exit load in respect of each purchase of Units of 'Franklin India Debt hybrid Fund' and 'Franklin India Equity Savings Fund' is applicable effective October 11, 2021. All prior investments continue to be subject to the load structure applicable at the time of the respective investment.**

## Applicable ARN Codes and their Distributor Names :

ARN Code	Distributor Name
1. ARN-155319	DBS BANK INDIA LIMITED
2. DBSBANK	DBS BANK INDIA LIMITED
3. DBSDIGI	DBS BANK INDIA LIMITED

Note: -

1. Any distribution of Mutual Fund units of Franklin Templeton Mutual Fund (FTMF) by distributors empaneled with FTMF/Franklin Templeton Asset Management (India) Pvt. Ltd (FTAMIL or AMC) ("Distributor/s") is on voluntary basis and by distributing the units, the Distributor records its informed consent to comply with all the terms and conditions mentioned in this document as well as such other documents including empanelment form, code of conduct and various guidelines issued by SEBI and AMFI from time to time which is applicable to distributors of mutual funds in connection with the distribution services provided to FTMF/FTAMIL.

2. FTAMIL reserves absolute right and authority to change the Distribution Remuneration Structure applicable to existing as well as future assets contributed by the Distributor under their respective ARN, at its sole discretion. Any such change in the Distribution Remuneration Structure will be intimated to the Distributor by telephone/email/post/courier /text messages or such other medium of communication as may be preferred by FTAMIL.

3. The computation of commission by FTMF's Registrar and Transfer Agent will be considered to be final.

**Terms & Conditions: -**

**Effective from October 22, 2018, FTMF has adopted, the model of commission, as directed by SEBI through circular nos. SEBI/HO/IMD/DF2/CIR/P/2018/137 as amended vide SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019.**

**A. Applicability of T-30 and B-30 Cities for payment of Commission:**

1. This Distribution Remuneration Structure is applicable for lump sum & SIP investments.
2. The T-30 and B-30 cities will be as per the PIN code list of cities provided by AMFI and as per AMFI's Standard Procedure for tagging transactions to T- 30 cities / B- 30 cities. This list shall be subject to the periodic announcements made by AMFI in this regard.
3. Investments by Non – Residential Indians (NRI) & other eligible Foreign investors will be considered as T – 30 business.
4. Effective from October 22, 2018, additional payout for B30 business, will be paid on a monthly basis, as trail commission, based on inflows from retail investors from B 30 cities. As directed by SEBI through **circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019**, inflows of amount up to INR 2,00,000 per transaction by individual investors shall be considered as inflows including switch-ins from 'retail Investors'. Investment by corporates and institutions from B 30 cities will not be considered for additional payout for B30 business.
5. For inter scheme switch transactions (between equity funds), B30 commission is considered from the switch transaction date, if applicable.

**B. Statutory / AMFI Driven Regulations:**

1. The rate of Commission mentioned in this document is inclusive of Goods and Service Tax (GST) at applicable rates, if any. As per the GST law effective in India from 1st July 2017, Distributors whose turnover in a financial year exceeds the prescribed threshold limit, are liable to register themselves and charge GST at the rates applicable. Every distributor providing taxable supply (of goods and / or services) must issue a tax invoice, containing all the details prescribed under the GST law. Where the distributor fails to ensure prescribed compliance appropriately/timely under the GST Law or in case where his rating goes below the prescribed limit or fails to raise a tax invoice, GST might be recovered from the amount paid to the distributor along with any penalty/ interest on account of such failure. For further clarification on applicability of GST, please consult your tax advisor.
2. In case any assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor. Please contact your Franklin Templeton Relationship Manager for further details.
3. In case you do not change your name as may be required pursuant to amendments to SEBI (Investment Advisers) Regulations, 2013, your commission will be withheld as per directions issued by AMFI from time to time.
4. The Distributor shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate/ passback is given to investors in any form and (ii) do not split applications for any benefit.
5. The payment of Commission shall depend on the documentation completion status as per the empanelment form.
6. All ARN holders are required to comply with the norms related to Know Your Distributor (KYD) as per AMFI circular dated August 27, 2010. The payment of Commission shall be suspended till the Distributor complies with this requirement.
7. This Commission structure including the terms and conditions are subject to guidelines / circulars issued by SEBI/AMFI from time to time and may be revised at any time on account of any regulatory/statutory changes impacting existing as well future assets contributed by the Distributor. Any revision to this Commission structure pursuant to regulatory/statutory changes will be communicated vide a revised Distribution Remuneration Structure which shall be effective from the date indicated in the said revised structure.
8. AMFI, vide a communication dated March 2, 2023 has advised that the B-30 incentive structure be kept in abeyance with effect from March 1, 2023. This guidance is required to be followed until further notice on re-instatement of the same from SEBI. Accordingly, any references to B-30 incentive in the terms and conditions/structure shall not be applicable for any inflows in the schemes effective March 1, 2023, until further communication in this regard.

**C. Important Definitions :**


**"Commission"** shall mean any payment due from Fund/FTAMIL as distribution fees or other fees to the Distributor for valid transactions executed through the Distributor under the Distributor's ARN code and in respect of which final allotment of units has been made to the Customer.

**"Distribution Remuneration Structure"** shall mean the applicable fee/charges structure along with provisions for Commission, claw back and applicable taxes and deductions which shall from time to time be communicated to the Distributor through email/letters.

***Please refer to the Fund's Scheme Information Document (SID) / Prospectus / Fund Factsheet for the minimum amounts for investments, exit loads and other statutory and fund related information. Please also refer to SEBI / AMFI Circulars on distributor commission/remuneration issued from time to time***



## HDFC Asset Management Company Ltd.

COMMISSION STRUCTURE - 01 January, 2024 to 31 March, 2024					
					
Scheme Name	Category	Exit Load Period	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards - APM (p.a)	3 Year Pricing
HDFC Asset Allocator Fund of Funds	FOF	12 Months	0.95%	0.90%	2.85%
HDFC Developed World Indexes Fund of Funds	FOF	1 Month	0.40%	0.35%	1.20%
<b>Equity Schemes:</b>					
HDFC MNC Fund	Sectoral / Thematic Fund	12 Months	1.00%	0.95%	3.00%
HDFC Infrastructure Fund	Sectoral / Thematic Fund	1 Month	1.00%	0.95%	3.00%
HDFC Non-Cyclical Consumer Fund	Sectoral / Thematic Fund	1 Month	0.95%	0.90%	2.85%
HDFC Transportation & Logistics Fund	Sectoral / Thematic Fund	1 Month	0.95%	0.90%	2.85%
HDFC Pharma & Healthcare Fund	Sectoral / Thematic Fund	1 Month	0.95%	0.90%	2.85%
HDFC Technology Fund	Sectoral / Thematic Fund	1 Month	0.90%	0.85%	2.70%
HDFC Housing Opportunities Fund	Sectoral / Thematic Fund	1 Month	0.95%	0.90%	2.85%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.85%	0.80%	2.55%
HDFC Banking and Financial Services Fund	Sectoral / Thematic Fund	1 Month	0.85%	0.80%	2.55%
HDFC Business Cycle Fund	Sectoral / Thematic Fund	12 Months	0.85%	0.80%	2.55%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.65%	0.60%	1.95%
HDFC Multi Cap Fund	Multi Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Top 100 Fund	Large Cap Fund	12 Months	0.70%	0.65%	2.10%
HDFC Large and Mid cap Fund	Large & Mid Cap Fund	12 Months	0.75%	0.70%	2.25%
HDFC Mid Cap Opportunities Fund	Mid Cap Fund	12 Months	0.57%	0.52%	1.71%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.65%	0.60%	1.95%
HDFC Dividend Yield Fund	Dividend Yield Fund	12 Months	0.85%	0.80%	2.55%
HDFC Capital Builder Value Fund	Value Fund	12 Months	0.80%	0.75%	2.40%
HDFC Focused 30 Fund	Focused Fund	12 Months	0.75%	0.70%	2.25%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.75%	0.70%	2.25%
<b>Hybrid Schemes:</b>					
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	0.75%	0.70%	2.25%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.70%	0.65%	2.10%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.53%	0.48%	1.59%
HDFC Multi-Asset Fund	Multi Asset Allocation	12 Months	0.90%	0.85%	2.70%
HDFC Arbitrage Fund	Arbitrage Fund	1 Month	0.45%	0.40%	1.35%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.80%	0.75%	2.40%
<b>Solution Oriented Schemes:</b>					
HDFC Retirement Savings Fund	Retirement Fund	\$	0.80%	0.75%	2.40%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.75%	0.70%	2.25%
<b>Other Schemes:</b>					
HDFC Index Fund - NIFTY 50 Plan	Index	3 days	0.18%	0.13%	0.54%
HDFC Index Fund - S&P BSE SENSEX Plan		3 days	0.18%	0.13%	0.54%
HDFC Nifty Next 50 Index Fund		NIL	0.45%	0.40%	1.35%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.55%	0.50%	1.65%
HDFC Nifty 100 Index Fund		NIL	0.55%	0.50%	1.65%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.55%	0.50%	1.65%
HDFC Nifty Midcap 150 Index Fund		NIL	0.60%	0.50%	1.80%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.60%	0.50%	1.80%
HDFC S&P BSE 500 Index Fund		NIL	0.60%	0.50%	1.80%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	0.65%	0.65%	1.95%
HDFC Silver ETF Fund of Fund		15 days	0.25%	0.25%	0.75%
HDFC Gold Fund		15 days	0.25%	0.25%	0.75%

<b>Debt Schemes:</b>					
HDFC Overnight Fund	Overnight Fund	NIL	0.08%	0.05%	0.24%
HDFC Liquid Fund	Liquid Fund	7 days	0.08%	0.05%	0.24%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.30%	0.25%	0.90%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.55%	0.55%	1.65%
HDFC Money Market Fund	Money Market Fund	NIL	0.15%	0.10%	0.45%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.45%	0.40%	1.35%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.60%	0.60%	1.80%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.65%	0.65%	1.95%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.30%	0.30%	0.90%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.65%	0.65%	1.95%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.25%	0.25%	0.75%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.60%	0.60%	1.80%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.40%	0.35%	1.20%
HDFC Gilt Fund	Gilt Fund	NIL	0.40%	0.40%	1.20%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.20%	0.15%	0.60%
<b>PMS &amp; AIF ^</b>					
HDFC All Cap PMS	PMS	NIL	1.10%	1.10%	3.30%
<b>Scheme Name</b>	<b>Category</b>	<b>Upfront Commission ^^</b>	<b>Trail Year 1 to 3 - APM (p.a)</b>	<b>Trail Year 4 Onwards - APM (p.a)</b>	<b>3 Year Pricing</b>
HDFC AMC SELECT AIF FOF	AIF FoF (11 Years lock-in)	1.10%	0.22%	0.22%	1.76%
<b>General terms and conditions:</b>					
APM - Annualised Payable Monthly					
The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 January, 2024 to 31 March, 2024) transactions.					
S' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier					
SS' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier					
A' Brokerage rate is Excluding GST. This is fixed fee structure where the management fee is 2.50%. For more details, please contact your respective HDFC AMC team.					
AA' In the event that the client defaults on capital commitment, the Distribution Fee on the undrawn capital commitment amount would be clawed back from the Distributor.					
* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.					
* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.					
* Refer KIM for minimum application amount					
* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.					
* The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable.					
* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.					
* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.					
* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.					
* In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.					
* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.					



## Commission Structure for HSBC Mutual Fund

(1st January 2024 to 31st March 2024) ARN-155319

(For Lump sum, SIP & STP Investments)				
Scheme Name	Category	Normal Trail(APM*)-From Day 1	Special Additional Trail(APM*)-From Day 1	Total Trail (APM*)
Equity				
HSBC Large Cap Fund	Large Cap Fund	0.90%	0.20%	1.10%
HSBC Focused Fund	Focused Fund	0.90%	0.20%	1.10%
HSBC Large & Mid Cap Fund	Large & Mid Cap Fund	0.90%	0.20%	1.10%
HSBC Infrastructure Fund	Sectoral Fund	0.90%	0.20%	1.10%
HSBC Business Cycles Fund	Thematic Fund	0.90%	0.20%	1.10%
HSBC Balanced Advantage Fund	Dynamic Asset Allocation Fund	0.95%	0.15%	1.10%
HSBC Flexi Cap Fund	Flexi Cap Fund	0.90%	0.15%	1.05%
HSBC Aggressive Hybrid Fund	Aggressive Hybrid Fund	0.90%	0.15%	1.05%
HSBC ELSS Tax Saver Fund	ELSS Tax Saver Fund	0.90%	0.15%	1.05%
HSBC Value Fund	Value Fund	0.90%	0.10%	1.00%
HSBC Midcap Fund	Mid Cap Fund	0.90%	0.10%	1.00%
HSBC Small Cap Fund	Small Cap Fund	0.90%	0.10%	1.00%
HSBC Conservative Hybrid Fund	Conservative Hybrid Fund	0.90%	0.20%	1.10%
HSBC Equity Savings Fund	Equity Savings Fund	0.50%	0.20%	0.70%
HSBC Multi Cap Fund	Multi Cap	0.90%	0.20%	1.10%
HSBC Consumption Fund	Consumption Fund	0.90%	0.20%	1.10%
Index Based				
HSBC NIFTY NEXT 50 INDEX FUND	Index Fund	0.15%	0.05%	0.20%
HSBC NIFTY 50 INDEX FUND		0.15%	-	0.15%
HSBC CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund		0.20%	-	0.20%
HSBC Crisil IBX Gilt June 2027 Index Fund		0.20%	-	0.20%

Arbitrage Based				
HSBC Arbitrage Fund	Arbitrage Fund	0.45%	-	0.45%
Debt Funds				
HSBC Corporate Bond Fund	Corporate Bond Fund	0.25%	-	0.25%
HSBC Banking and PSU Debt Fund	Banking and PSU Fund	0.30%	-	0.30%
HSBC Short Duration Fund	Short Duration Fund	0.40%	-	0.40%
HSBC Medium Duration Fund	Medium Duration Fund	0.55%	-	0.55%
HSBC Credit Risk Fund	Credit Risk Fund	0.60%	-	0.60%
HSBC Gilt Fund	Gilt Fund	0.85%	-	0.85%
HSBC Dynamic Bond Fund	Dynamic Bond Fund	0.30%	-	0.30%
HSBC Low Duration Fund	Low Duration Fund	0.35%	-	0.35%
HSBC Ultra Short Duration Fund	Ultra-Short-Term Duration Fund	0.15%	-	0.15%
HSBC Money Market Fund	Money Market Fund	0.30%	-	0.30%
HSBC Medium to Long Duration Fund	Medium to Long Duration	0.90%	-	0.90%
Liquid Funds				
HSBC Overnight Fund	Overnight Fund	0.08%	-	0.08%
HSBC Liquid Fund	Liquid Fund	0.10%	-	0.10%
FOF				
HSBC Asia Pacific(Ex Japan)Div YieldFund	Overseas Fund	0.40%	-	0.40%
HSBC Brazil Fund	Overseas Fund	0.40%	-	0.40%
HSBC Global Equity Climate Change FOF	Overseas Fund	0.40%	-	0.40%
HSBC Global Emerging Markets Fund	Overseas Fund	0.40%	-	0.40%
HSBC Managed Solution India-Conservative	Domestic Fund	0.50%	-	0.50%
HSBC Managed Solutions India - Growth	Domestic Fund	0.60%	-	0.60%
HSBC Managed Solutions India - Moderate	Domestic Fund	0.65%	-	0.65%



\* ANNUALISED PAYABLE MONTHLY

## Commission Structure for HSBC Mutual Fund – Terms and Conditions (1st January 2024 to 31st March 2024) ARN-155319

### General:

#### General :

- a) This is further to your empanelment with HSBC Mutual Fund.
- b) The aforesaid structure is effective from 1st January 2024 to 31st March 2024. This structure will remain effective till further notice and may change at the discretion of AMC as a result of any changes in the regulations/guidelines. This structure is inclusive of all taxes.
- c) Further to comply with the SEBI regulation, prepaid commissions for the systematic transactions (SIP/STP) triggered w.e.f 22nd October from the registrations processed prior to 22nd October 2018, has been discontinued.
- d) Trail Commission: The Trail Commission is calculated on the basis of 'Daily Average Assets'. The amount payable to the distributor shall be paid in the following month.
- e) Commission/Incentive(s) if any will be paid on switches/systematic transfer from one scheme to another scheme as per the applicable structure. In case of option change, Trail commission will continue in the target scheme as per the applicable structure.
- f) If the total commission pay out to the distributor for a month (including Incentive) is less than Rs. 250/-, the same would be accrued and carried forward to subsequent months for payouts.
- g) AMC reserves the right to change the commission structure at its sole discretion, without giving any notice.
- h) The AMC reserves the right not to pay Commission/Incentive on assets mobilized through multiple / split applications from the same investor where such arrangement is made with an intention to earn Commission/Incentive(s) otherwise not available on the investment.
- i) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- j) The rules and regulations of SEBI/AMFI pertaining to commission/incentive payments to distributors shall apply for payment of the commission/incentive as per the structure stated above.
- k) The aforesaid commission/incentive structures are based on the present expense ratio allowed by SEBI. Any change by SEBI in the expense ratio will entail a change in the aforesaid commission structure including commission structure prevailing for historical AUM. AMC reserves the right to change, withdraw and / or amend, the above mentioned terms and conditions without any prior notice.
- l) For change of broker code cases, payment of commission will be governed by the requirements of SEBI and / or AMFI.
- m) As per the Notification No. 38/2017 – Central Tax (Rate) dated 13th October'2017, the discharge of liability towards GST will be sole responsibility of the distributor and HSBC Mutual Fund will not deduct GST under Reverse Charge Mechanism (RCM) until further notice from GST Council. However, the AMC reserves the right to deduct the same in future without any notice if any notification is received in this regard. AMC also reserves the right to deduct any other applicable statutory dues.
- n) AMC reserves the right to hold the commission payment for Investors' KYC incomplete/ failure cases or in case of any other direction received from SEBI/ AMFI in this regard.
- o) AMC reserves the right to hold the commission payment if the bank details of the distributor are incomplete/not registered with AMC.
- p) The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST).

**THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR HSBC MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.**

## ICICI Prudential Asset Management Company Ltd.

ICICI Prudential Mutual Fund COMMISSION STRUCTURE -Feb-2024				
ARN-155319 DBS Bank	Across all cities T30 & B30			
EQUITY SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr onwards
ICICI Prudential ELSS Tax Saver Fund	0.82%	0.82%	0.82%	0.82%
ICICI Prudential Focused Equity Fund	1.03%	0.94%	0.94%	0.89%
ICICI Prudential Multi Cap Fund	0.85%	0.85%	0.85%	0.85%
ICICI Prudential Mid Cap Fund	0.95%	0.95%	0.95%	0.90%
ICICI Prudential Dividend Yield Equity Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Bluechip Fund	0.75%	0.75%	0.65%	0.65%
ICICI Prudential Infrastructure Fund	0.90%	0.90%	0.90%	0.90%
ICICI Prudential Value Discovery Fund	0.81%	0.81%	0.81%	0.77%
ICICI Prudential US Bluechip Fund	0.66%	0.66%	0.66%	0.66%
ICICI Prudential Large & Mid Cap Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Technology Fund	0.79%	0.74%	0.74%	0.74%
ICICI Prudential Banking & Financial Services Fund	0.80%	0.80%	0.80%	0.80%
ICICI Prudential FMCG Fund	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Pharma Healthcare and Diagnostics(P.H.D) Fund	0.90%	0.90%	0.90%	0.90%
ICICI Prudential Manufacturing Fund	0.65%	0.65%	0.65%	0.65%
ICICI Prudential India Opportunities Fund	0.72%	0.72%	0.72%	0.72%
ICICI Prudential Smallcap Fund	0.79%	0.79%	0.79%	0.79%
ICICI Prudential Exports & Services Fund	1.10%	1.10%	1.10%	1.00%
ICICI Prudential Bharat Consumption Fund	0.77%	0.77%	0.77%	0.77%
ICICI Prudential MNC Fund	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Commodities Fund	0.81%	0.81%	0.81%	0.81%
ICICI Prudential ESG Fund Exclusionary Strategy Fund	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Quant Fund	0.48%	0.48%	0.48%	0.48%
ICICI Prudential Business Cycle Fund	0.90%	0.90%	0.90%	0.85%
ICICI Prudential Flexicap Fund	0.80%	0.80%	0.80%	0.80%
ICICI Prudential Housing Opportunities Fund	0.80%	0.80%	0.70%	0.70%
ICICI Prudential PSU Equity Fund	0.87%	0.87%	0.87%	0.87%
ICICI Prudential Transportation & Logistics Fund	0.95%	0.95%	0.95%	0.95%
ICICI Prudential Innovation Fund	0.91%	0.91%	0.91%	0.91%
HYBRID SCHEMES	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr onwards
ICICI Prudential Equity & Debt Fund	0.74%	0.74%	0.74%	0.74%
ICICI Prudential Multi-Asset Fund	0.73%	0.73%	0.73%	0.73%
ICICI Prudential Balanced Advantage Fund	0.74%	0.70%	0.68%	0.68%
ICICI Prudential Equity Savings Fund	0.34%	0.34%	0.34%	0.34%
ICICI Prudential Equity - Arbitrage Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Regular Savings Fund	0.90%	0.90%	0.90%	0.90%
SOLUTION ORIENTED SCHEME	Trail 1st Yr	Trail 2nd yr	Trail 3rd yr	Trail 4th yr onwards

ICICI Prudential Child Care Fund - Gift Plan	0.85%	0.60%	0.60%	0.60%
ICICI Prudential Retirement Fund-Pure Equity Plan	0.76%	0.76%	0.76%	0.76%
ICICI Prudential Retirement Fund-Hybrid Aggressive Plan	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Retirement Fund-Pure Debt Plan	1.00%	1.00%	1.00%	1.00%
ICICI Prudential Retirement Fund-Hybrid Conservative Plan	0.98%	0.98%	0.98%	0.98%
<b>DEBT SCHEMES</b>	<b>Trail 1st Yr</b>	<b>Trail 2nd yr</b>	<b>Trail 3rd yr</b>	<b>Trail 4th yr onwards</b>
ICICI Prudential Credit Risk Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Medium Term Bond Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential All Seasons Bond Fund	0.75%	0.75%	0.75%	0.58%
ICICI Prudential Long Term Bond Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Short Term fund	0.63%	0.63%	0.63%	0.63%
ICICI Prudential Gilt Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Floating Interest Fund	0.55%	0.27%	0.27%	0.27%
ICICI Prudential Ultra Short Term Fund	0.29%	0.29%	0.29%	0.29%
ICICI Prudential Bond Fund	0.47%	0.47%	0.47%	0.47%
ICICI Prudential Banking & PSU Debt Fund	0.38%	0.38%	0.38%	0.38%
ICICI Prudential Corporate Bond Fund	0.23%	0.23%	0.23%	0.23%
ICICI Prudential Constant Maturity Gilt Fund	0.10%	0.10%	0.10%	0.10%
ICICI Prudential Money Market Fund	0.10%	0.025%	0.03%	0.03%
ICICI Prudential Savings Fund	0.14%	0.04%	0.04%	0.04%
ICICI Prudential Liquid Plan	0.05%	0.025%	0.025%	0.025%
ICICI Prudential Overnight Fund	0.04%	0.04%	0.04%	0.04%
<b>OTHER SCHEMES</b>	<b>Trail 1st Yr</b>	<b>Trail 2nd yr</b>	<b>Trail 3rd yr</b>	<b>Trail 4th yr onwards</b>
<b>Index Funds</b>				
ICICI Prudential Nifty 50 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential S&P BSE Sensex Index Fund	0.07%	0.07%	0.07%	0.07%
ICICI Prudential Nifty Next 50 Index Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	0.19%	0.19%	0.19%	0.19%
ICICI Prudential NASDAQ 100 Index Fund	0.41%	0.41%	0.41%	0.41%
ICICI Prudential Nifty Smallcap 250 Index Fund	0.50%	0.50%	0.50%	0.50%
ICICI Prudential Nifty Midcap 150 Index Fund	0.70%	0.70%	0.70%	0.70%
ICICI Prudential Nifty Bank Index Fund	0.60%	0.60%	0.60%	0.60%
ICICI Prudential Nifty SDL Sep 2027 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty 200 Momentum 30 Index Fund	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Nifty IT Index Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Nifty 50 Equal Weight Index Fund	0.35%	0.35%	0.35%	0.35%
ICICI Prudential Nifty Auto Index Fund	0.35%	0.35%	0.35%	0.35%
ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty SDL Dec 2028 Index Fund	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Nifty Pharma Index Fund	0.55%	0.55%	0.55%	0.55%
ICICI Prudential Nifty SDL Sep 2026 Index Fund	0.20%	0.20%	0.20%	0.20%
<b>Gold Funds &amp; FOF</b>				

ICICI Prudential Global Stable Equity Fund (FOF)	0.78%	0.78%	0.78%	0.78%
ICICI Prudential Passive Strategy Fund (FOF)	0.20%	0.20%	0.20%	0.20%
ICICI Prudential Thematic Advantage Fund (FOF)	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Asset Allocator Fund (FOF)	0.54%	0.54%	0.54%	0.54%
ICICI Prudential Income Optimizer Fund (FOF)	0.05%	0.05%	0.05%	0.05%
ICICI Prudential Debt Management Fund (FOF)	0.14%	0.14%	0.14%	0.14%
ICICI Prudential Regular Gold Savings Fund (FOF)	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Global Advantage Fund (FOF)	0.50%	0.50%	0.50%	0.50%
ICICI Prudential India Equity (FOF)	0.27%	0.27%	0.27%	0.27%
ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF	0.30%	0.30%	0.30%	0.30%
ICICI Prudential S&P BSE 500 ETF FOF	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Passive Multi-Asset Fund of Funds	0.30%	0.30%	0.30%	0.30%
ICICI Prudential Silver ETF Fund of Fund	0.40%	0.40%	0.40%	0.40%
ICICI Prudential Strategic Metal and Energy Equity Fund of Fund	0.67%	0.67%	0.67%	0.67%
New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.				
SIP-STP Applications - Trail brokerage would be applicable as mentioned above.				
For Switches* - Trail brokerage would be same as normal purchase application.				
*In case of Intra Scheme switch transaction, brokerage rate prevalent for the said transaction before the switch will be applicable.				
As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice effective 1st March 2023.				
<p>Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) &amp; Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification. The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor and the same shall be deducted at the time of payment of commission at the applicable rates. The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations and Code of conduct. The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI. The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business subsequent to this communication. These terms are also applicable to all live structures including to the payment of trail commission where payable and all such commission are inclusive of all taxes/charges/levy. Further, AMC reserves right to revise trail commission in case there is change in regulation pertaining to fund related expenses.</p>				

With reference to SEBI circular no, SEBI/HO/IMD/DF2/CIR/P/2018/91 dated June 5, 2018 regarding Total Expense Ratio for Mutual Funds as stated in the circular additional expense under regulation 52 (6A) (c) has reduced from 0.20 to 0.05. Therefore, the brokerage on the existing assets shall be revised accordingly for all applicable Schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**Brokerage Structure for the period 1st January 2024 to  
31<sup>st</sup> March 2024**

Name				ARN
Category	Name of the Fund	Base Trail (‰ p.a.) 1st year	Base Trail (‰ p.a.) 2nd & 3rd year	Base Trail (‰ p.a.) 4th year onwards
Equity	Invesco India Largecap Fund	1.10	1.10	0.75
	Invesco India Midcap Fund	1.10	1.10	0.75
	Invesco India Smallcap Fund	1.10	1.10	0.75
	Invesco India Flexicap Fund	1.10	1.10	0.75
	Invesco India Multicap Fund	1.10	1.10	0.75
	Invesco India Focused 20 Equity Fund	1.10	1.10	0.75
	Invesco India Growth Opportunities Fund	1.20	1.20	1.10
	Invesco India Contra Fund	1.00	1.00	0.90
ELSS	Invesco India Tax Plan	1.10	1.10	0.75
Thematic	Invesco India Financial Services Fund	1.10	1.10	0.75
	Invesco India ESG Equity Fund	1.10	1.10	0.75
	Invesco India Infrastructure Fund	1.10	1.10	0.75
	Invesco India PSU Equity Fund	1.10	1.10	0.75
Hybrid	Invesco India Equity & Bond Fund	1.10	1.10	0.75
	Invesco India Equity Savings Fund	1.10	1.10	0.75
	Invesco India Balanced Advantage Fund	1.10	1.10	0.75
International FoF	Invesco India - Invesco Global Consumer Trends Fund of Fund	0.75	0.75	0.75
	Invesco India - Invesco EQQQ NASDAQ-100ETF Fund of Fund	0.20	0.20	0.20
	Invesco India - Invesco Pan European Equity Fund of Fund	0.40	0.40	0.40
	Invesco India - Invesco Global Equity Income Fund of Fund			
Gold	Invesco India Gold Fund	0.30	0.30	0.30
Equity oriented	Invesco India Arbitrage Fund	0.60	0.60	0.60
Overnight	Invesco India Overnight Fund	0.05	0.05	0.05
Liquid	Invesco India Liquid Fund	0.04	0.04	0.04
Debt	Invesco India Treasury Advantage Fund	0.25	0.25	0.25
	Invesco India Short Term Fund	0.75	0.50	0.50
	Invesco India Money Market Fund	0.25	0.25	0.25
	Invesco India Ultra Short Term Fund	0.40	0.40	0.40
	Invesco India Corporate Bond Fund	0.30	0.30	0.30
	Invesco India Medium Duration Fund	0.75	0.75	0.50
	Invesco India Credit Risk Fund	0.50	0.50	0.50
	Invesco India Banking & PSU Debt Fund	0.30	0.30	0.30
	Invesco India Nifty G-sec Jul 2027 Index Fund	0.10	0.10	0.10
	Invesco India Nifty G-sec Sep 2032 Index Fund	0.10	0.10	0.10
Gilt	Invesco India Gilt Fund	0.75	0.60	0.60

**Terms & Conditions**

**I. General**

1) Brokerage paid is inclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS.

2) Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.

3) This structure will supersede any existing brokerage structure for the period of 1st January 2024 to 31st March 2024.

## II. Regulatory

- 1) The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time.
- 2) The above-mentioned brokerage structure for the 1st January 2024 to 31st March 2024 period is subject to any amendments as the AMC at its sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc.
- 3) The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons.
- 4) In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.
- 5) Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment.
- 6) SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.

Date : January 05,2024

# Kotak Asset Management Company

## Brokerage Structure



Distributor : ARN-155319

for the Investment Period : 01-Jan-2024 to 31-Mar-2024

Class	SEBI Scheme categorization	Scheme	Investment Period	Transaction Nature	Investment Amount	Rate Type	Trailer Fee						All Assets	B30 Inc Trailer Fee Clawback		
							B30 Inc	1st Yr	2nd Yr	3rd Yr	4th Yr	>=5th Yr		Type	%	Thld(D)
INDEX	Debt	KOTAK NIFTY SMALLCAP 50 INDEX FUND	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO			
				Systematic	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO			
INDEX	INDEX	Kotak S&P BSE Housing Index Fund		Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
INDEX	Equity	Kotak Nifty 200 Momentum 30 Index Fund		Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
INDEX	INDEX	Kotak Nifty Financial Services Ex-Bank Index Fund		Lump sum	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
				Systematic	1 to MAX	FIXED	0	0.45	0.45	0.45	0.45	0.45	NO			
INDEX	INDEX	Kotak Nifty G-Sec July 2033 Index Fund		Lump sum	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO			
				Systematic	1 to MAX	FIXED	0	0.2	0.2	0.2	0.2	0.2	NO			
INDEX	Debt	Kotak Nifty SDL Jul 2033 Index Fund		Lump sum	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO	Full	100	365
INDEX	Debt	KOTAK NIFTY SDL JUL 2028 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
				Systematic	1 to MAX	FIXED	0	0.19	0.19	0.19	0.19	0.19	NO			
INDEX	Debt	Kotak Nifty SDL Jul 2026 Index Fund		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO	Full	100	365
Equity	Equity	Kotak ESG Opportunities Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	1.35	1.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	1.35	1.35	NO	Full	100	365
Equity	Equity	Kotak Consumption Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO			
				Systematic	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO			
Equity	Equity	Kotak Healthcare Fund		Lump sum	1 to MAX	FIXED	0	1.35	1.35	1.35	0.75	0.75	NO			
Equity	Equity	Kotak Pioneer Fund	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	1.3	1.3	1.3	1.3	1.3	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.3	1.3	1.3	1.3	1.3	NO	Full	100	365
Equity	Equity	Kotak Focused Equity Fund		Lump sum	1 to MAX	FIXED	0	1.3	1.3	1.3	1.1	1.1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.3	1.3	1.3	1.1	1.1	NO	Full	100	365
Equity	Equity	Kotak Banking and Financial Services Fund		Lump sum	1 to MAX	FIXED	0	1.25	1.25	1.25	0.85	0.85	NO			
				Systematic	1 to MAX	FIXED	0	1.25	1.25	1.25	0.85	0.85	NO			
Equity	Large Cap Fund	Kotak Bluechip Fund		Lump sum	1 to MAX	FIXED	0	1.2	1.2	1.2	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.2	1.2	1.2	0.9	0.9	NO	Full	100	365
Equity	Equity	Kotak Manufacture In India Fund		Lump sum	1 to MAX	FIXED	0	1.15	1.15	1.15	0.75	0.75	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.15	1.15	1.15	0.75	0.75	NO	Full	100	365
Equity	ELSS	Kotak Tax Saver Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
Equity	Small Cap Fund	Kotak Small Cap Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
Equity	Large and Mid Cap Fund	Kotak Equity Opportunities Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	0.9	0.9	NO	Full	100	365
Equity	Contra Fund	Kotak India EQ Contra Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	1.05	1.05	NO	Full	100	365
Equity	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.85	0.85	NO	Full	100	365



Equity	Equity	Kotak Multicap Fund	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.75	0.75	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.75	0.75	NO	Full	100	365
Equity	Equity	Kotak Multi Asset Allocation Fund		Lump sum	1 to MAX	FIXED	0	1.05	1.05	1.05	0.7	0.7	NO			
				Systematic	1 to MAX	FIXED	0	1.05	1.05	1.05	0.7	0.7	NO			
Equity	Equity	Kotak Business Cycle Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO	Full	100	365
Equity	Mid Cap Fund	Kotak Emerging Equity		Lump sum	1 to MAX	FIXED	0	1	1	1	0.55	0.55	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	0.55	0.55	NO	Full	100	365
Equity	Equity	Kotak Flexicap Fund		Lump sum	1 to MAX	FIXED	0	0.95	0.95	0.95	0.7	0.7	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.95	0.95	0.95	0.7	0.7	NO	Full	100	365
Equity	Equity Savings	Kotak Equity Savings Scheme		Lump sum	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO	Full	100	365
Equity	Arbitrage Fund	Kotak Arbitrage Fund		Lump sum	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.55	0.55	0.55	0.55	0.55	NO	Full	100	365
Equity	Equity	Kotak Nifty Next 50 Index Fund		Lump sum	1 to MAX	FIXED	0	0.5	0.5	0.5	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.5	0.5	0.5	0.5	0.5	NO	Full	100	365
Equity	Equity	Kotak Nifty 50 Index Fund	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO	Full	100	365
Equity	Equity	Kotak Quant Fund		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO			
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO			
Hybrid	Conservative Hybrid Fund	Kotak Debt Hybrid		Lump sum	1 to MAX	FIXED	0	1.2	1.2	1.2	1	1	NO	Full	100	365
Hybrid	Balanced Hybrid Fund	Kotak Equity Hybrid		Lump sum	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.15	1.1	1.1	0.9	0.9	NO	Full	100	365
Hybrid	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		Lump sum	1 to MAX	FIXED	0	1.1	1.1	1.1	1.05	1.05	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1.1	1.1	1.1	1.05	1.05	NO	Full	100	365
Debt	Medium to Long Term Duration Fund	Kotak Bond Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
Debt	Gilt Fund	Kotak Gilt Investments Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	1	1	1	1	1	NO	Full	100	365
Debt	Medium Duration Fund	Kotak Medium Term Fund		Lump sum	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.85	0.85	0.85	0.5	0.5	NO	Full	100	365
Debt	Credit Risk Fund	Kotak Credit Risk Fund		Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.5	0.5	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.5	0.5	NO	Full	100	365
Debt	Short Duration Fund	Kotak Bond Short Term Fund		Lump sum	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
Debt	Low duration Fund	Kotak Low Duration Fund		Lump sum	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.75	0.75	0.75	0.75	0.75	NO	Full	100	365
Debt	Dynamic Bond	Kotak Dynamic Bond Fund		Lump sum	1 to MAX	FIXED	0	0.65	0.65	0.65	0.65	0.65	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.65	0.65	0.65	0.65	0.65	NO	Full	100	365
Debt	Ultra short Duration Fund	Kotak Savings Fund		Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365

Debt	Banking and PSU Fund	Kotak Banking and PSU Debt Fund	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.4	0.4	0.4	0.4	0.4	NO	Full	100	365
Debt	Debt	Kotak Floating Rate Fund		Lump sum	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.3	0.3	0.3	0.3	0.3	NO	Full	100	365
Debt	Corporate Bond Fund	Kotak Corporate Bond Fund		Lump sum	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.25	0.25	0.25	0.25	0.25	NO	Full	100	365
Debt	Debt	KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2026 80:40 INDEX FUND		Lump sum	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.18	0.18	0.18	0.18	0.18	NO	Full	100	365
Debt	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO	Full	100	365
Debt	Debt	Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund		Lump sum	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.1	0.1	0.1	0.1	0.1	NO	Full	100	365
Debt	Money Market scheme	Kotak Money Market Scheme		Lump sum	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
Debt	Liquid Fund	Kotak Liquid Fund		Lump sum	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
Debt	Debt	Kotak All Weather Debt FOF		Lump sum	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.05	0.05	0.05	0.05	0.05	NO	Full	100	365
Debt	Overnight Fund	Kotak Overnight Fund		Lump sum	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.03	0.03	0.03	0.03	0.03	NO	Full	100	365
FOF	FOF	Kotak Global Innovation Fund of Fund		Lump sum	1 to MAX	FIXED	0	1	1	1	0.8	0.8	NO	Full	100	365
FOF	FOF	Kotak International REIT FOF	01-Jan-2024 to 31-Mar-2024	Lump sum	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.8	0.8	0.8	0.55	0.55	NO	Full	100	365
FOF	Fund of Fund	Kotak Multi Asset Allocator Fund of Fund - Dynamic		Lump sum	1 to MAX	FIXED	0	0.7	0.7	0.65	0.4	0.4	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.7	0.7	0.65	0.4	0.4	NO	Full	100	365
FOF	FOF	Kotak Silver ETF Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO			
				Systematic	1 to MAX	FIXED	0	0.37	0.37	0.37	0.37	0.37	NO			
FOF	Fund of Fund	Kotak Global Emerging Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
FOF	Fund of Fund	Kotak Gold Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
FOF	FOF	Kotak NASDAQ 100 Fund of Fund		Lump sum	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365
				Systematic	1 to MAX	FIXED	0	0.35	0.35	0.35	0.35	0.35	NO	Full	100	365

## TERMS AND CONDITIONS:

### I. GENERAL

- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.
- All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.
- This brokerage structure is applicable till further notice and is subject to changes at the discretion of AMC/ Trustee.
- In case of any regulatory changes with respect to expense ratio, the past / present brokerage structure may be reviewed by the AMC.
- The load structures may change at the discretion of AMC / Trustee. Please refer to the latest applicable load structure in the Offer Document(s) / Addenda to the Offer Document(s).
- Switches will be eligible for brokerage trail as per the distributor's applicable brokerage in the scheme but subject to applicable clawback of the switch out scheme. Option changes within the same scheme are not treated as Intra switches
- T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities / Pincodes categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.
- SIP / STP registered WEF April 01, 2019 onwards will be on Trigger basis and not on registration basis.
- In the event of the clawback brokerage being higher than that month's brokerage payable, the broker shall refund the same.
- The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- Any Events / Training / Activities / Seminar etc. planned with your employees / clients / sub brokers etc. shall be conducted with the written consent of Regional Heads / Head of Sales prior to such activities
- All communication with regards to rates changes/modifications would be formally informed to you through [kotakadvisorh@kotak.com](mailto:kotakadvisorh@kotak.com) or [donotreply@camsonline.com](mailto:donotreply@camsonline.com) e- mail id only. Any other mode of communication via verbal or email from any individual representative should not be considered bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales

xiii. As per SEBI's letter no. SEBI/H0/IMD/IMD-SEC-3/P/OW/2023/5823/1 dated February 24, 2023 to AMFI, WEF March 01, 2023 B30 Structure is put in abeyance. However the payout of B30 incentives on the inflows from B30 cities received till February 28, 2023 will continue.

# Mirae Asset Mutual Fund



## Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund for DBS BANK INDIA LIMITED(ARN-155319) Period : 01-Jan-2024 TO 31-Mar-2024

(For Load Structure please refer to the latest SID/SAI on our website [www.miraeassetmf.co.in](http://www.miraeassetmf.co.in))

Asset Class	Scheme name	Distribution Incentive*		Trailer Fees (Per Annum) Paid on Average Per Month			
		Upfront Fee*	B30 Special Incentive*	1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset Corporate Bond Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.00 %	00.00 %	00.35 %	00.35 %	00.35 %	00.35 %
Debt	Mirae Asset Dynamic Bond Fund	00.00 %	00.00 %	00.75 %	00.75 %	00.75 %	00.75 %
Debt	Mirae Asset Liquid Fund	00.00 %	00.00 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Low Duration Fund	00.00 %	00.00 %	00.65 %	00.65 %	00.65 %	00.65 %
Debt	Mirae Asset Money Market Fund	00.00 %	00.00 %	00.35 %	00.35 %	00.35 %	00.35 %
Debt	Mirae Asset Nifty AAA PSU Bond Plus SDL Apr 2026 50:50 Index Fund	00.00 %	00.00 %	00.30 %	00.30 %	00.30 %	00.30 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.00 %	00.00 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.00 %	00.00 %	00.35 %	00.35 %	00.35 %	00.35 %
Debt	Mirae Asset Overnight Fund	00.00 %	00.00 %	00.10 %	00.10 %	00.10 %	00.10 %
Debt	Mirae Asset Short Duration Fund	00.00 %	00.00 %	00.85 %	00.85 %	00.85 %	00.85 %
Debt	Mirae Asset Ultra Short Duration Fund	00.00 %	00.00 %	00.15 %	00.15 %	00.15 %	00.15 %
Equity	Mirae Asset Banking and Financial Services Fund	00.00 %	00.00 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.00 %	00.00 %	00.85 %	00.85 %	00.85 %	00.85 %
Equity	Mirae Asset Flexi Cap Fund	00.00 %	00.00 %	01.35 %	01.35 %	01.35 %	01.25 %
Equity	Mirae Asset Focused Fund	00.00 %	00.00 %	01.00 %	01.00 %	01.00 %	01.00 %
Equity	Mirae Asset Great Consumer Fund	00.00 %	00.00 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Healthcare Fund	00.00 %	00.00 %	01.25 %	01.25 %	01.25 %	01.25 %
Equity	Mirae Asset Large & Midcap Fund	00.00 %	00.00 %	00.80 %	00.80 %	00.80 %	00.80 %
Equity	Mirae Asset Large Cap Fund	00.00 %	00.00 %	00.90 %	00.90 %	00.90 %	00.90 %
Equity	Mirae Asset Midcap fund	00.00 %	00.00 %	00.95 %	00.95 %	00.95 %	00.95 %
Equity	Mirae Asset Multicap Fund	00.00 %	00.00 %	01.15 %	01.15 %	01.15 %	01.05 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.00 %	00.00 %	00.15 %	00.15 %	00.15 %	00.15 %
Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.00 %	00.00 %	00.25 %	00.25 %	00.25 %	00.25 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.00 %	00.00 %	00.10 %	00.10 %	00.10 %	00.10 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.00 %	00.00 %	00.40 %	00.40 %	00.40 %	00.40 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	00.00 %	00.00 %	01.15 %	01.15 %	01.15 %	01.15 %
Hybrid	Mirae Asset Arbitrage Fund	00.00 %	00.00 %	00.75 %	00.75 %	00.75 %	00.75 %
Hybrid	Mirae Asset Balanced Advantage Fund	00.00 %	00.00 %	01.35 %	01.35 %	01.35 %	01.20 %
Hybrid	Mirae Asset Equity Savings Fund	00.00 %	00.00 %	01.00 %	01.00 %	01.00 %	01.00 %

## Terms and Conditions:

- I. As per instructions received from SEBI, we have kept the B-30 incentive structure in abeyance from March 01, 2023 till the incentive structure is appropriately re-instated by SEBI with necessary safeguards..
- II. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction installment date.
- III. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
- IV. All commissions/incentives are Gross and inclusive of all statutory levies including GST (as amended from time to time).
- V. GST on such commissions/incentives is payable by the distributor as service provider or by the Fund as service recipient. In absence of valid GST registration number of the distributor registered with the Mutual Fund, the Net amount after deducting GST will be paid to the distributor.
- VI. For invoice generation and reporting process, please visit [www.karvymfs.com](http://www.karvymfs.com).
- VII. Switch from Regular Plan to Direct Plan and vice versa shall be subject to exit load, if any.
- VIII. For switches within equity schemes only Trail is payable.

- IX. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any. For latest load structure and Scheme Information Document(s) of respective schemes, Statement of Additional Information and Addendum/s issued from time to time, [please refer to our website www.miraeassetmf.co.in](http://www.miraeassetmf.co.in).
- X. In accordance with the clause 4(d) of SEBI Circular No. SEBI/ IMD/ CIR No. 4/168230/09 dated June 30, 2009, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Mutual Fund Distributor Revenue Structure

Period: January 2024 – March 2024

### ACTIVE FUNDS

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Long Term Equity Fund	100	100	100	100	300
Motilal Oswal Focused Fund	100	100	100	100	300
Motilal Oswal Midcap Fund	85	85	85	85	255
Motilal Oswal Flexi Cap Fund	75	75	75	75	225
Motilal Oswal Large and Midcap Fund	90	90	90	90	270
Motilal Oswal Balance Advantage Fund	100	100	100	100	300
Motilal Oswal Equity Hybrid Fund	115	115	115	115	345
Motilal Oswal Small Cap Fund	100	100	100	100	300
Motilal Oswal Multi-Asset Fund	105	105	105	105	315
Motilal Oswal Ultra Short Term Fund	50	50	50	50	150
Motilal Oswal Liquid Fund	15	15	15	15	45

### PASSIVE FUNDS

Perpetual Tail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Year 1	Year 2	Year 3	Year 4 Onwards	Total 3 Year Payout
Motilal Oswal Nifty Bank Index Fund	80	80	80	80	240
Motilal Oswal Nifty Midcap 150 Index Fund	80	80	80	80	240
Motilal Oswal S&P BSE Financials ex Bank 30 Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Quality Index Fund	65	65	65	65	195
Motilal Oswal S&P BSE Enhanced Value Index Fund	70	70	70	70	210
Motilal Oswal Nifty 500 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Smallcap 250 Index Fund	75	75	75	75	225
Motilal Oswal Nifty Next 50 Index Fund	75	75	75	75	225
Motilal Oswal Nifty 200 Momentum 30 Index Fund	70	70	70	70	210
Motilal Oswal S&P BSE Low Volatility Index Fund	70	70	70	70	210
Motilal Oswal Nifty Micro Cap 250 Index Fund	60	60	60	60	180
Motilal Oswal S & P 500 Index Fund	35	35	35	35	105
Motilal Oswal MSCI EAFE Top 100 Select Index Fund	35	35	35	35	105
Motilal Oswal Nifty 50 Index Fund	40	40	40	40	120
Motilal Oswal Asset Allocation Passive Fund of Fund Conservative	50	50	50	50	150
Motilal Oswal Asset Allocation Passive Fund of Fund Aggressive	50	50	50	50	150
Motilal Oswal Nasdaq 100 Fund of Fund	35	35	35	35	105
Motilal Oswal Gold and Silver ETFs Fund of Funds	36	36	36	36	108
Motilal Oswal Developed Market Ex US ETFs Fund of Funds	35	35	35	35	105
Motilal Oswal 5 Year G Sec Fund Of Fund	7	7	7	7	21

### Additional Trail Commission:

Additional trail commission of 5 bps will be paid for **Lump Sum** business in the Nifty 500 Index Fund from January 1, 2024, to March 31, 2024.

### Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empanelled distributors with MOAMC.

- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- The commission indicated above is inclusive of applicable GST and other statutory levies, from time to time.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully. For Scheme specific risk factors, please refer to respective SID or visit [www.motilaloswalmf.com](http://www.motilaloswalmf.com)

## Nippon India Asset Management Company

Brokerage structure for the month of Feb'24

(Lumpsum & SIP Investments)				
Proposed Category	Scheme_name	Exit_Load	1st Yr. Trail (p.a)	2nd Yr. Onwards Trail (p.a)
<b>Equity</b>				
Focussed Fund - Multi Cap	NIPPON INDIA FOCUSED EQUITY FUND	12 Months	1.09%	1.09%
Large & MID Cap	NIPPON INDIA VISION FUND	12 Months	1.18%	1.18%
Large Cap	NIPPON INDIA LARGE CAP FUND	7 days	1.18%	1.18%
Mid Cap	NIPPON INDIA GROWTH FUND	1 Month	1.23%	1.23%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	1.15%	1.15%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	1.40%	1.20%
Sectoral	NIPPON INDIA PHARMA FUND	1 Month	1.14%	1.14%
Small Cap	NIPPON INDIA SMALL CAP FUND	1 Month	0.95%	0.95%
Thematic	NIPPON INDIA QUANT FUND	1 Month	0.54%	0.54%
Thematic	NIPPON INDIA - JAPAN EQUITY FUND	12 Months	0.80%	0.80%
Thematic	NIPPON INDIA POWER & INFRA FUND	1 Month	1.25%	1.25%
Thematic	NIPPON INDIA CONSUMPTION FUND	1 Month	0.90%	0.90%
Thematic	NIPPON INDIA TAIWAN EQUITY FUND	12 Months	1.35%	1.35%
Thematic	NIPPON INDIA - US EQUITY OPPORTUNITES FUND	12 Months	0.80%	0.80%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	1.10%	1.10%
Thematic	NIPPON INDIA INNOVATION FUND	12 Months	1.35%	1.35%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	1.15%	1.15%
<b>Hybrid, Bond &amp; Equity Savings</b>				
Aggressive Hybrid	NIPPON INDIA EQUITY HYBRID FUND	12 Months	1.20%	1.20%
Multi Asset	NIPPON INDIA Multi Asset FUND	12 Months	1.00%	1.00%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	1.09%	1.09%
Conservative Hybrid	NIPPON INDIA HYBRID BOND FUND	12 Months	1.15%	1.15%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Months	0.85%	0.85%
<b>Goal Based</b>				
ELSS	NIPPON INDIA TAX SAVER (ELSS) FUND	3 yr lock in	1.01%	1.01%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION SCHEME	5 yr lock in	1.20%	1.20%
Retirement	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION SCHEME	5 yr lock in	1.10%	1.10%
<b>Index &amp; FoF</b>				
FOF	Nippon India Nifty Next 50 Junior BeES FoF	NIL	0.15%	0.15%
FOF	NIPPON INDIA ASSET ALLOCATOR FoF	12 Months	0.60%	0.60%
FOF	NIPPON INDIA GOLD SAVINGS FUND	15 Days	0.21%	0.21%
FOF (Gold & Silver)	NIPPON INDIA SILVER ETF FOF	15 Days	0.30%	0.30%
FOF	NIPPON INDIA PASSIVE FLEXICAP FoF	NIL	0.32%	0.32%
Index	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.50%	0.50%
Index	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	7 days	0.55%	0.55%
Index	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.49%	0.49%
Index	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.49%	0.49%
Index	Nippon India Index Fund - S&P BSE Sensex Plan	7 days	0.30%	0.30%
Index	Nippon India Index Fund - Nifty 50 Plan	7 days	0.33%	0.33%
Index	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - APR27	NIL	0.15%	0.15%
Index	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.20%	0.20%



Index	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.20 %	0.20%
Index	NIPPON INDIA NIFTY G-Sec – Sep 2027 MATURITY INDEX FUND	NIL	0.15 %	0.15%
Index	NIPPON INDIA NIFTY G-Sec – Jun 2036 MATURITY INDEX FUND	NIL	0.20 %	0.20%
Index	Nippon India Nifty SDL Plus G-Sec – Jun 2029 Maturity 7030 Index Fund	NIL	0.15 %	0.15%
Index	Nippon India Nifty G-Sec Oct 2028 Maturity Index Fund	NIL	0.15 %	0.15%
<b>Debt</b>				
Banking & PSU	NIPPON INDIA BANKING & PSU DEBT FUND	NIL	0.42 %	0.42%
Corporate Bond	NIPPON INDIA Corporate Bond FUND	NIL	0.43 %	0.43%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.97 %	0.97%
Dynamic Bond	NIPPON INDIA DYNAMIC BOND FUND	NIL	0.44 %	0.44%
Floater	NIPPON INDIA FLOATING RATE FUND	1 Month	0.34 %	0.34%
Gilt	NIPPON INDIA GILT SECURITIES FUND	NIL	0.82 %	0.82%
Long Duration	NIPPON INDIA NIVESH LAKSHYA FUND	36 Months	0.25 %	0.25%
Low Duration Fund	NIPPON INDIA LOW DURATION FUND	NIL	0.55 %	0.55%
Medium & Long Duration	NIPPON INDIA INCOME FUND	NIL	0.81 %	0.81%
Medium Duration	NIPPON INDIA STRATEGIC DEBT FUND	12 Months	1.11 %	1.11%
Short Term	NIPPON INDIA SHORT TERM FUND	NIL	0.71 %	0.71%
<b>Arbitrage</b>				
Arbitrage	NIPPON INDIA ARBITRAGE FUND	1 month	0.66 %	0.66%
<b>Liquid and Money Market</b>				
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.08 %	0.07%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 days	0.15 %	0.05%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.15 %	0.05%
Ultra Short Duration	NIPPON INDIA ULTRA SHORT DURATION FUND	NIL	0.71 %	0.71%

## Annexure A- Brokerage Terms & Conditions

The attached brokerage structure is applicable for 1<sup>st</sup> Feb'24 to 29<sup>th</sup> Feb'24. However, Nippon Life India Asset Management Ltd. reserves the right to change the Brokerage Rates applicable – Distribution Trail in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds.

1. The respective rate defined in the structure would be applicable for lump sum as well as SIP/STP investments only.
2. Rate defined in the structure would be applicable for SIP/STP registered during the month and subsequent future instalment for those SIP/STPs.
3. Frequency of Payments:  
The Trail brokerage payment will be paid on monthly basis as per existing payment process.
4. Please read the latest SID and addendums thereto carefully confirm the scheme-details
5. Brokerage For Close-ended schemes will be as communicated by the AMC separately
6. Direct Plan (Lump sum & SIP Investments):
  - i) For Investments and Switches in Direct Plan w. e .f 01<sup>st</sup> Jan, 2013, no Brokerage would be paid.
  - ii) Switches from Existing Plans into Direct Plan will be subject to proportionate or complete claw back as per the claw back period of the scheme. (if applicable)
7. For switches between the below Scheme / Scheme Categories, the below structure would be applicable
  - a) Trail commission would be applicable for Switches between all schemes as mentioned below

Switch Out Asset Class / Scheme *	Switch In Asset Class / Scheme				
	Equity	Debt	Gold	Ultra Short Term	Liquid
Equity	Yes	Yes	Yes	Yes	Yes
Debt	Yes	Yes	Yes	Yes	Yes
Gold	Yes	Yes	Yes	Yes	Yes
Ultra Short Term	Yes	Yes	Yes	Yes	Yes
Liquid	Yes	Yes	Yes	Yes	Yes

b) \*Trail commission will not be applicable for Switches within the same scheme.

8. The brokerage structure communicated by Nippon Life India Asset Management Ltd. (NAM/NIMF) from time

to time is on an all inclusive basis (gross rate), i.e. inclusive of any cess, charges, service tax etc. Further, the brokerage payable would be subject to all the statutory deductions, including income tax, etc.

9. No commission will be payable on segregated portfolio.

10. The liability to pay GST on distribution commission is on service provider i.e. distributor w.e.f. July 1, 2017. Distribution commission payable by NAM/NIMF to the distributor is inclusive of GST and distributor is required to pay GST in order to comply with GST laws and provide invoice respectively.

11. AMC reserves the right to make prospective changes to the structure including trail on existing assets. In the event of unavoidable reduction in expenses due to regulatory / other reasons, the perpetual trail may undergo change

12. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009 the

distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing scheme of various mutual fund from amongst which the scheme is being recommended to the investors. Please ensure compliance

13. Distributor commission should be as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2018/137 dated 22<sup>nd</sup> Oct' 2018. In case any payout beyond the prescribed limit of Circular, NAM /NIMF reserve the right to recover the same.

14. As per AMFI advisory pursuant to SEBI letter no SEBI/HO-IMD/-SEC-3-/P/OW/2023/5823/1 dated February 24, 2023, B-30 Annual Retention Trail Incentive has been discontinued w.e.f. 1<sup>st</sup> Mar 2023.

## Commission Structure

Period (Jan-Mar-2024)					
Scheme Name	Exit Load	Total Trail % p.a. (1st Year)	Trail % p.a. (1st Year)	Add Trail % p.a. (1st Year)	Trail % p.a. (2nd Year onwards)
<b>Equity Funds</b>					
PGIM India Large Cap Fund	0.50% <= 90 Days*	1.65	1.25	0.40	1.65
PGIM India Small Cap Fund	0.50% <= 90 Days*	1.40	1.25	0.15	1.40
PGIM India Flexi Cap Fund	0.50% <= 90 Days*	1.25	1.10	0.15	1.25
PGIM India Mid Cap Opportunities Fund	0.50% <= 90 Days*	1.15	1.00	0.15	1.15
<b>ELSS Funds</b>					
PGIM India ELSS Tax Saver Fund	NIL	1.65	1.25	0.40	1.65
<b>Arbitrage Funds</b>					
PGIM India Arbitrage Fund	0.25% <= 30 Days**	0.70	0.50	0.20	0.70
<b>Overseas Fund of Funds</b>					
PGIM India Emerging Markets Equity Fund	0.50% <= 90 Days*	1.00	0.90	0.10	1.00
PGIM India Global Equity Opportunities Fund	0.50% <= 90 Days*	1.00	0.90	0.10	1.00
PGIM India Global Real Estate Securities Fund of Fund	0.50% <= 90 Days*	0.85	0.70	0.15	0.85
<b>Hybrid Funds</b>					
PGIM India Hybrid Equity Fund	0.50% <= 90 Days*	1.55	1.25	0.30	1.55
PGIM India Balanced Advantage Fund	0.50% <= 90 Days*	1.40	1.25	0.15	1.40
PGIM India Equity Savings Fund	NIL*	0.60	0.50	0.10	0.60
<b>Debt Funds</b>					
PGIM India Dynamic Bond Fund	NIL	1.00	0.90	0.10	1.00
PGIM India Gilt Fund	NIL	0.75	0.50	0.25	0.75
PGIM India Corporate Bond Fund	NIL	0.50	0.40	0.10	0.50
PGIM India CRISIL IBX Gilt Index - Apr 2028 Fund	NIL	0.15	0.15	0.00	0.15
<b>Liquid Plus Funds</b>					
PGIM India Ultra Short Duration Fund	NIL	0.50	0.30	0.20	0.50
PGIM India Money Market Fund <sup>5</sup>	NIL	0.25	0.25	0.00	0.25
<b>Liquid Funds</b>					
PGIM India Liquid Fund	As per table below <sup>#</sup>	0.10	0.07	0.03	0.10
PGIM India Overnight Fund	NIL	0.05	0.05	0.00	0.05
1. *For exits within 90 days from the date of allotment of units 0.50% and beyond 90 days from the date of allotment of units-Nil effective January 10, 2022. Investments made prior to January 10, 2022 would continue to attract the load structure which was applicable at the time of investment. 2. **For exits within 30 days from the date of allotment of units 0.25% and beyond 30 days from the date of allotment of units-Nil effective October 25, 2023. Investments made prior to October 25, 2023 would continue to attract the load structure which was applicable at the time of investment. 3. Exit load will be charged for all Switches and STPs between any open-ended equity schemes (excl. Equity Savings Fund & FI Funds) effective 10th Jan'22 4. \$ Trail rate applicable on all fresh and existing investments in PGIM India Money Market Fund effective 1st Oct-22. 5. "Pursuant to a SEBI directive and AMFI's communication to mutual funds, PGIM India AMC has discontinued payment of additional B30 Incentives till further directions on the matter."					

# Exit Load (w.e.f. October 20, 2019) applicable for PGIM India Liquid Fund	
Investor exit upon subscription	Exit load as a % of redemption/switch proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

As per SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/37 dated October 22, 2018 the Commission Structure outlined above will be applicable for all investments sourced from Investors including Non-Resident Indians (NRIs) and other eligible Foreign Investors.

Terms and Conditions:

1. The Commission structure mentioned above is applicable for 01<sup>st</sup> Jan to 31<sup>st</sup> Mar 2024 however; PGIM India Asset Management Private Limited (AMC) reserves the right to change the commission rates without any prior intimation. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.
2. Please refer to the Scheme Information Document (SID) of the schemes of PGIM India Mutual Fund, Statement of Additional Information (SAI) together with the addendum issued from time to time, for the minimum amounts for investments, exit loads and other statutory/scheme related information.
3. Commission on SIP/STP Transactions shall be processed at the rates applicable on the date of trigger of SIP/STP Installments and not on the SIP/STP registration date. This will be applicable for SIP/STP applications registered from 1<sup>st</sup> January 2021.
4. The computation done by KFin Technologies, Registrar & Transfer Agent of PGIM India Mutual Fund will be final for the Commission computation.
5. The above Commission structure and the payout thereof are applicable only till the time the Distributor is empaneled with the AMC.
6. Commission will be paid out only after the distributor is empaneled with the AMC. If the commission payment is less than Rs 100 the same will be withheld and paid once the amount reaches above the threshold value.
7. The regulations/guidelines issued by SEBI or any other statutory authorities and guidance/ circulars issued by AMFI pertaining to Commission payment to distributors from time to time will also be applicable for payment of the above-mentioned Commission structure.
8. Any transfer of assets from one distributor to another distributor shall be subject to the provisions of the Best Practices Guidelines on Transfer of AUM from one ARN to another ARN stipulated by AMFI, as amended from time to time.
9. As per guidelines issued by SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which scheme of PGIM India Mutual Fund is being recommended to the investor. Please ensure compliance.
10. The Commission structure communicated from time to time is all inclusive of any cess, charges, taxes, levy's etc. that may be applicable to the distributor.

## PPFAS Mutual Fund



### Current Commission Structure

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.75% p.a.*
Parag Parikh ELSS Tax Saver Fund	1.10% p.a.
Parag Parikh Liquid Fund	0.10% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.35% p.a.

Dear Partner,

Please note that the Current Gross Trail Commission structure in [Parag Parikh Flexi Cap Fund](#), [Parag Parikh ELSS Tax Saver Fund](#), [Parag Parikh Liquid Fund](#), [Parag Parikh Conservative Hybrid Fund](#) and [Parag Parikh Arbitrage Fund](#) is given below:

. Trail commission structure is applied to all Distributors, irrespective of the volume of business. We have a 'One rate for all' approach.

. 'Fixed' Trail Commission# is applicable for assets procured from both T-30 & B-30 cities.

. As per AMFI Guideline No: 35P/ MEM-COR/ 85-a / 2022-23, we have stopped accruing B30 commission in respect of new inflows received from B-30 locations on or after 01-March-2023

. Upfront Commission : NIL

. Applicable all transactions (SIPs & Lumpsum)

. Our commission structure payout frequency is monthly.

\*: Changed based on reduction in the 'Total Expense Ratio' (TER) necessitated due to the Scheme surpassing a certain SEBI mandated threshold in the Assets Under Management (AUM).

Commission payout is inclusive of all statutory levies.

Please contact our distributor helpline: 1800-266-8909 or email us at [partners@ppfas.com](mailto:partners@ppfas.com) in case you have any queries in this respect.

Please [contact us](#) in case you have any queries in this regard.

# PPFAS Mutual Fund is using the word 'fixed' in order to distinguish it from the 'variable' commission payable on 'B-30' transactions. Hence, 'fixed' does not allude / refer to a perpetual 'unchanging percentage' of commission. It only means that the quantum of commission - in percentage points - is declared in advance. Hence, this 'fixed' component may vary (and has varied) owing to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (Say, Parag Parikh Flexi Cap Fund).

Warm Regards,

Team PPFAS Mutual Fund

## SBI Mutual Fund



### Brokerage Structure

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Distributor Code :	ARN-30004		Distributor Name :			DBS BANK INDIA LIMITED			
Scheme Name		From Date	To Date	Trail 1st Year	Trail 2nd Year	Trail 3rd Year	Trail 4th Year	*B30 Spl Trail**	
SBI LONG TERM EQUITY FUND		01-JAN-24	31-MAR-24	0.68	0.68	0.68	0.68	0	
SBI FOCUSED EQUITY FUND		01-JAN-24	31-MAR-24	0.65	0.65	0.65	0.65	0	
SBI BLUE CHIP FUND		01-JAN-24	31-MAR-24	0.63	0.63	0.63	0.63	0	
SBI EQUITY MINIMUM VARIANCE FUND		01-JAN-24	31-MAR-24	0.25	0.25	0.25	0.25	0	
SBI LARGE AND MIDCAP FUND		01-JAN-24	31-MAR-24	0.70	0.70	0.70	0.70	0	
SBI MAGNUM MIDCAP FUND		01-JAN-24	31-MAR-24	0.72	0.72	0.72	0.72	0	
SBI SMALLCAP FUND		01-JAN-24	31-MAR-24	0.67	0.67	0.67	0.67	0	
SBI FLEXICAP FUND		01-JAN-24	31-MAR-24	0.70	0.70	0.70	0.70	0	
SBI MULTICAP FUND		01-JAN-24	31-MAR-24	0.65	0.65	0.65	0.65	0	
SBI EQUITY HYBRID FUND		01-JAN-24	31-MAR-24	0.58	0.58	0.58	0.58	0	
SBI BALANCED ADVANTAGE FUND		01-JAN-24	31-MAR-24	0.55	0.55	0.55	0.55	0	
SBI CONTRA FUND		01-JAN-24	31-MAR-24	0.69	0.69	0.69	0.69	0	
SBI INFRASTRUCTURE FUND		01-JAN-24	31-MAR-24	0.88	0.88	0.88	0.88	0	
SBI PSU FUND		01-JAN-24	31-MAR-24	0.95	0.95	0.95	0.95	0	
SBI BANKING AND FINANCIAL SERVICES FUND		01-JAN-24	31-MAR-24	0.80	0.80	0.80	0.80	0	
SBI TECHNOLOGY OPPORTUNITIES FUND		01-JAN-24	31-MAR-24	0.83	0.83	0.83	0.83	0	
SBI HEALTHCARE OPPORTUNITIES FUND		01-JAN-24	31-MAR-24	0.88	0.88	0.88	0.88	0	
SBI CONSUMPTION OPPORTUNITIES FUND		01-JAN-24	31-MAR-24	0.90	0.90	0.90	0.90	0	
SBI MAGNUM EQUITY ESG FUND		01-JAN-24	31-MAR-24	0.79	0.79	0.79	0.79	0	
SBI MAGNUM GLOBAL FUND		01-JAN-24	31-MAR-24	0.77	0.77	0.77	0.77	0	
SBI MAGNUM COMMA FUND		01-JAN-24	31-MAR-24	1.05	1.05	1.05	1.05	0	
SBI EQUITY SAVINGS FUND		01-JAN-24	31-MAR-24	0.48	0.48	0.48	0.48	0	
SBI MAGNUM CHILDREN'S BENEFIT FUND- INVESTMENT PLAN		01-JAN-24	31-MAR-24	0.90	0.90	0.90	0.90	0	
SBI MAGNUM CHILDRENS BENEFIT FUND		01-JAN-24	31-MAR-24	0.45	0.45	0.45	0.45	0	
SBI RETIREMENT BENEFIT FUND – AGGRESSIVE PLAN		01-JAN-24	31-MAR-24	0.87	0.87	0.87	0.87	0	
SBI RETIREMENT BENEFIT FUND - AGGRESSIVE HYBRID PLAN		01-JAN-24	31-MAR-24	0.92	0.92	0.92	0.92	0	
SBI RETIREMENT BENEFIT FUND - CONSERVATIVE HYBRID PLAN		01-JAN-24	31-MAR-24	0.65	0.65	0.65	0.65	0	

SBI RETIREMENT BENEFIT FUND - CONSERVATIVE PLAN	01-JAN-24	31-MAR-24	0.55	0.55	0.55	0.55	0
SBI INTERNATIONAL ACCESS – US EQUITY FOF	01-JAN-24	31-MAR-24	0.65	0.65	0.65	0.65	0
SBI NIFTY INDEX FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI NIFTY NEXT 50 INDEX FUND	01-JAN-24	31-MAR-24	0.30	0.30	0.30	0.30	0
SBI ARBITRAGE OPPORTUNITIES FUND	01-JAN-24	31-MAR-24	0.39	0.39	0.39	0.39	0
SBI GOLD FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI DEBT HYBRID FUND	01-JAN-24	31-MAR-24	0.45	0.45	0.45	0.45	0
SBI MULTI ASSET ALLOCATION FUND	01-JAN-24	31-MAR-24	0.67	0.67	0.67	0.67	0
SBI MAGNUM INCOME FUND	01-JAN-24	31-MAR-24	0.60	0.60	0.60	0.60	0
SBI DYNAMIC BOND FUND	01-JAN-24	31-MAR-24	0.60	0.60	0.60	0.60	0

SBI CREDIT RISK FUND	01-JAN-24	31-MAR-24	0.65	0.65	0.65	0.65	0
SBI CORPORATE BOND FUND	01-JAN-24	31-MAR-24	0.30	0.30	0.30	0.30	0
SBI MAGNUM CONSTANT MATURITY FUND	01-JAN-24	31-MAR-24	0.20	0.20	0.20	0.20	0
SBI MAGNUM GILT FUND	01-JAN-24	31-MAR-24	0.35	0.35	0.35	0.35	0
SBI MAGNUM MEDIUM DURATION FUND	01-JAN-24	31-MAR-24	0.50	0.50	0.50	0.50	0
SBI CPSE BOND PLUS SDL SEP 2026 50:50 INDEX FUND	01-JAN-24	31-MAR-24	0.10	0.10	0.10	0.10	0
SBI BANKING AND PSU FUND	01-JAN-24	31-MAR-24	0.30	0.30	0.30	0.30	0
SBI FLOATING RATE DEBT FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI SHORT TERM DEBT FUND	01-JAN-24	31-MAR-24	0.30	0.30	0.30	0.30	0
SBI SAVINGS FUND	01-JAN-24	31-MAR-24	0.37	0.37	0.37	0.37	0
SBI MAGNUM LOW DURATION FUND	01-JAN-24	31-MAR-24	0.50	0.50	0.50	0.50	0
SBI MAGNUM ULTRA SHORT DURATION FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI NIFTY MIDCAP 150 INDEX FUND	01-JAN-24	31-MAR-24	0.42	0.42	0.42	0.42	0
SBI NIFTY SMALLCAP 250 INDEX FUND	01-JAN-24	31-MAR-24	0.42	0.42	0.42	0.42	0
SBI CRISIL IBX GILT INDEX- JUNE 2036 FUND	01-JAN-24	31-MAR-24	0.20	0.20	0.20	0.20	0
SBI CRISIL IBX GILT INDEX- APRIL 2029 FUND	01-JAN-24	31-MAR-24	0.16	0.16	0.16	0.16	0
SBI CRISIL IBX SDL INDEX-SEPT 2027 FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI LONG DURATION FUND	01-JAN-24	31-MAR-24	0.25	0.25	0.25	0.25	0
SBI DIVIDEND YIELD FUND	01-JAN-24	31-MAR-24	0.78	0.78	0.78	0.78	0
SBI S&P BSE SENSEX INDEX FUND	01-JAN-24	31-MAR-24	0.15	0.15	0.15	0.15	0
SBI LIQUID FUND	01-JAN-24	31-MAR-24	0.10	0.10	0.10	0.10	0
SBI OVERNIGHT FUND	01-JAN-24	31-MAR-24	0.05	0.05	0.05	0.05	0

#### Terms & Conditions

1 The above Structure is valid from 01 Jan 2024 till 31 Mar 2024.

2 Only AMFI registered distributors empanelled with SBI Funds Management Ltd are eligible for above Brokerage Structure.

3 Only the valid application form under **Regular Plan** with ARN number mentioned in the broker code cell will be considered for above Brokerage Structure.

4 The above structure is applicable for Lumpsum and SIP/STP.

5 All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI. The AMC will take disciplinary action against any distributor who is found violating these regulations / code of conduct.

6 T30 and B30 Locations are as per AMFI guidelines and list of TOP 30 locations undergo change from time to time based on the AMFI/SEBI guidelines.

7 \*In reference to the SEBI Circular **SEBI/HO/IMD/DF2/CIR/P/2018/137**, dated 22nd Oct 2018, it has been decided that the additional TER can be charged based on Inflows only from Retail Investors from B30 Cities. Subsequently **SEBI circular SEBI/HO/IMD/DF2/CIR/P/2019/42** dated 25 Mar, 2019 the term 'Retail Investor' has been decided that Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from retail investor. This circular is effective from 15th April 2019. Therefore, B-30 incentive would be dependant upon the accrual on inflows from retail Investors. The B30 incentive shall be completely clawed back in case the investment is redeemed / Systematically Transferred /Switched out to another scheme / Switched out to the Direct Plan within 1year of investment. B30 Incentive will be completely recovered / clawed back from the future brokerage payments.This applies even for the exit load free period (within the applicable clawback period of 1 year) mandated due to changes in fundamental attributes of the scheme.

8 \*\* Additional Trail.

9 In case of any regulatory change or Management decision with respect to expense ratio or reduction in TER due to increase in scheme size, the Brokerage Structure will be tweaked accordingly from the date of change.

10 SBI Funds Management Ltd reserves the right to change /modify/discontinue/ withhold the rates and slabs mentioned at its sole discretion without any prior intimation or notification or in case of Regulatory Changes / Change in Industry practices in respect to payment of brokerages.

11 The Brokerage rates mentioned above are inclusive of Goods & Services Tax (GST) and other relevant statutory/ regulatory levies as applicable Invoice in the name of SBI Mutual Fund and GST no. is 27AABTS6407Q1ZW Address : 9th Floor, Crescenzo, C-38 & 39, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. State Code-27.

12 Mutual Fund Investments are subject to market risks. Please read offer document / SID carefully before investing. For scheme specific risk factors please refer to the respective offer documents. Please refer OD / SID / KIM / FactSheet / Addendums for updated details



# Sundaram Mutual Fund



January 01, 2024

ARN-155319  
DBS BANK INDIA LIMITED  
1ST FLOOR, EXPRESS TOWERS,  
NARIMAN POINT, MUMBAI - 400021

Dear Sir / Madam,

**Re : Preferred Distribution Agreement - 01-Jan-2024 - 31-Mar-2024**

The specifics of the fee structure arrangement between Sundaram Mutual Fund and DBS BANK INDIA LIMITED for the period 01-Jan-2024 - 31-Mar-2024 is as follows

**i) Equity Funds – Lumpsum:**

Fee Structure - T30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.41	1.41	1.41	1.41
Sundaram Dividend Yield Fund	1.41	1.41	1.41	1.41
Sundaram Infrastructure Advantage Fund	1.41	1.41	1.41	1.41
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Aggressive Hybrid	1.11	1.11	1.11	1.11
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55

**ii) Equity Funds – Lumpsum:**

Fee Structure - B30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.41	1.41	1.41	1.41
Sundaram Dividend Yield Fund	1.41	1.41	1.41	1.41
Sundaram Infrastructure Advantage Fund	1.41	1.41	1.41	1.41
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Aggressive Hybrid	1.11	1.11	1.11	1.11
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55

iii) Equity Funds - SIP Investments:

Fee Structure - T30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.41	1.41	1.41	1.41
Sundaram Dividend Yield Fund	1.41	1.41	1.41	1.41
Sundaram Infrastructure Advantage Fund	1.41	1.41	1.41	1.41
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Aggressive Hybrid	1.11	1.11	1.11	1.11
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55

iv) Equity Funds - SIP Investments:

Fee Structure - B30 Cities

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
Sundaram Equity Savings Fund	1.41	1.41	1.41	1.41
Sundaram Dividend Yield Fund	1.41	1.41	1.41	1.41
Sundaram Infrastructure Advantage Fund	1.41	1.41	1.41	1.41
Sundaram Fin. Services Opps Fund	1.22	1.22	1.22	1.22
Sundaram Global Brand Fund	1.13	1.13	1.13	1.13
Sundaram Focused Fund	1.22	1.22	1.22	1.22
Sundaram Balanced Advantage Fund	1.22	1.22	1.22	1.22
Sundaram ELSS Tax Saver Fund	1.37	1.37	1.37	1.37
Sundaram Multi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Flexi Cap Fund	1.11	1.11	1.11	1.11
Sundaram Consumption Fund	1.22	1.22	1.22	1.22
Sundaram Services Fund	1.11	1.11	1.11	1.11
Sundaram Large Cap Fund	1.11	1.11	1.11	1.11
Sundaram Aggressive Hybrid	1.11	1.11	1.11	1.11
Sundaram Small Cap Fund	1.11	1.11	1.11	1.11
Sundaram Large And Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Mid Cap Fund	1.04	1.04	1.04	1.04
Sundaram Nifty 100 Equal Weight Fund	0.62	0.62	0.62	0.62
Sundaram Arbitrage Fund	0.55	0.55	0.55	0.55

Other Fixed Income Schemes - Lumpsum & Systematic Investments (T30 & B30 Cities)

Product	Year-1 Trail (%)	Year-2 Trail (%)	Year-3 Trail (%)	Year-4 Onwards (%)
<b>Hybrid Funds</b>				
Sundaram Debt Oriented Hybrid Fund	1.50	1.50	1.50	1.50
<b>Debt Funds</b>				
Sundaram Medium Term Bond Fund	1.00	1.00	1.00	1.00
Sundaram Short Duration Fund	0.50	0.50	0.50	0.50
Sundaram Corporate Bond Fund	0.15	0.15	0.15	0.15
Sundaram Banking & PSU Debt Fund	0.09	0.09	0.09	0.09
Sundaram Money Market Fund	0.05	0.05	0.05	0.05
<b>Liquid &amp; Short Term Funds</b>				
Sundaram Liquid Fund	0.04	0.04	0.04	0.04
Sundaram Low Duration Fund	0.40	0.40	0.40	0.40
Sundaram Overnight Fund	0.10	0.10	0.10	0.10
Sundaram Ultra Short Duration Fund	0.75	0.75	0.75	0.75

**Terms and Conditions:**

- The brokerage structure is applicable for the period 01-Jan-2024 to 31-Mar-2024. Sundaram Asset Management Ltd. reserves right to change the brokerage rates / Incentives in the intervening period in the event of Regulatory changes / Industry practices.
- No brokerage is payable on investments made through RIA's ( Registered Investment Advisors )
- Lumpsum sales refer to Fresh Purchases, Additional Purchases, Systematic Transfer Plan (STP) & Switch-in investments (ex. Intra scheme switches)
- T30 refers to Top 30 cities provided by AMFI and B-30 refers to cities beyond TOP 30 cities as referred in AMFI/SEBI guidelines.
- Trail brokerage on all new registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) w.e.f. July 1, 2021, would be at the rate(s) prevailing on the date of unitization of SIP / STP instalments and not at the rate(s) prevalent on the date of registration of SIP / STP.
- In the event of premature closure of SIP / STP, advance on new SIP/STP (if applicable) will be recovered from the subsequent pay-outs.
- Sundaram Asset Management Company Limited reserves the right to change the brokerage / incentive without prior intimation.
- This brokerage structure is inclusive of all applicable taxes and levies (if any). The brokerage payment is subject to receipt of all statutory documents and filing (and not limited to) and invoices within a reasonable period of time.
- This letter supersedes any other incentive/ brokerage communication issued earlier for the above period.
- Sundaram Asset Management Company Ltd reserves the right to make prospective changes to the fee structure including trail on existing assets in the event of unavoidable reduction in expenses due to regulatory / other reasons, The perpetual trail may also undergo change.
- Switch between options of a fund won't be counted for additional trail incentive.
- All mobilization which are not in line with AMFI / SEBI guidelines won't qualify for incentives.
- Direct Plan (All Investments):
  - No brokerage is payable on purchases/ switches into direct plans.
  - Switches from regular plan(s) into Direct Plan(s) will be subject to proportionate or complete claw back as per the guidelines governing claw back.

Looking forward to your support in our products,

Yours sincerely,

Sd/-

Sunil Subramaniam

Managing Director

## Tata Mutual Fund

Brokerage Structure		
Applicable from 1st January 2024 to 31st March 2024		
Scheme Name	Trail 1st Year	Trail 2nd Year Onwards
Solutions		
Tata Retirement Savings Fund -PP	1.40%	1.40%
Tata Retirement Savings Fund -MP	1.25%	1.25%
Tata Retirement Savings Fund -CP	1.20%	1.20%
Tata Young Citizens Fund	1.20%	1.20%
ELSS		
Tata India Tax Savings Fund	1.25%	1.25%
Equity Funds		
Tata Small Cap Fund	1.10%	1.10%
Tata Mid Cap Growth Fund	1.20%	1.20%
Tata Ethical Fund	1.20%	1.20%
Tata FlexiCap Fund	1.15%	1.15%
Tata Equity P/E Fund	1.00%	1.00%
Tata Large & Mid Cap Fund	1.10%	1.10%
Tata Large Cap Fund	0.85%	0.85%
Tata Hybrid Equity Fund	1.10%	1.10%
Tata Balanced Advantage Fund	1.10%	1.10%
Tata Focused Equity Fund	0.95%	0.95%
Tata Quant Fund	1.00%	1.00%
Tata Multiasset Opportunities Fund	0.95%	0.95%
Tata Dividend Yield Fund	1.50%	1.50%
Tata Business Cycle Fund	1.30%	0.80%
Tata Housing Opportunities Fund	1.50%	1.50%
Tata Multicap Fund	1.25%	1.10%
Tata Equity Savings Fund	0.55%	0.55%
Tata Banking & Financial Services Fund	1.15%	1.15%
Tata Digital India Fund	1.05%	1.05%
Tata India Consumer Fund	1.05%	1.05%

Tata India Consumer Fund	1.05%	1.05%
Tata India Pharma & Health Care Fund	1.20%	1.20%
Tata Resources & Energy Fund	1.20%	1.20%
Tata Infrastructure Fund	1.20%	1.20%
Tata Nifty India Digital ETF Fund of Fund	0.35%	0.35%
<b>Arbitrage Fund</b>		
Tata Arbitrage Fund	0.65%	0.65%
<b>Index Funds</b>		
TATA Index Fund - NIFTY A	0.30%	0.30%
TATA Index Fund - SENSEX A	0.30%	0.30%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.60%	0.60%
Tata Nifty G-Sec Dec 2026 Index Fund	0.25%	0.25%
Tata Nifty G-Sec Dec 2029 Index Fund	0.25%	0.25%
<b>Debt Funds</b>		
Tata Short Term Bond Fund	0.80%	0.80%
Tata Banking & PSU Debt Fund	0.40%	0.40%
Tata Corporate Bond Fund	0.45%	0.35%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.15%	0.15%
Tata CRISIL-IBX GILT INDEX – APRIL 2026 INDEX FUND	0.20%	0.20%
<b>Gilt Funds</b>		
Tata Gilt Securities Fund	0.60%	0.60%
<b>Ultra Short Funds</b>		
Tata Treasury Advantage Fund	0.20%	0.20%
Tata Ultra Short Term Fund	0.75%	0.75%
Tata Overnight Fund	0.08%	0.08%
Tata Floating Rate Fund	0.45%	0.45%
<b>Liquid Funds</b>		
Tata Money Market Fund	0.15%	0.15%
Tata Liquid Fund	0.05%	0.05%

**Notes:**

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

For Exit load structure etc please refer SID/KIM of various schemes.

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

The above structure is subject to retrospective change basis the new TER slabs applicable from 1st April 2019. The current trail will also undergo changes basis TER applicability as per fund size.

The above structure pertains to new business from 1st January'2024.

The above structure is basis the current DTERs of the respective schemes. Since the TERs/DTERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s)

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

**Terms & Conditions**

1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans
2. Trail :
  - (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.
  - (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.
3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.
4. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.
5. Please read the latest SID and addendums carefully to confirm the scheme details.
6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.
7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.
8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.
9. MFDs shall ensure compliance with SEBI Circular dated October 22, 2018 & AMFI letter to AMC dated March 02,2023 read with other extant SEBI and AMFI Circulars.
10. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.
11. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

Terms & Conditions
<p>1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans</p> <p>Trail :</p> <p>First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units.</p> <p>Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme.</p> <p>3. The commission rates are inclusive of all taxes, levies, statutory dues and Goods &amp; Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors.</p> <p>4. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also.</p> <p>5. Please read the latest SID and addendums carefully to confirm the scheme details.</p> <p>6. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC.</p> <p>7. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same.</p> <p>8. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld.</p> <p>9. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time.</p> <p>10. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.</p>

# UTI Mutual Fund

The Commission rates mentioned below are for the business to be mobilized during the period  
01st January 2024 to 31st March 2024



(Lumpsum & SIP Investment)				
Scheme Name	1st Year Trail (A)	2nd Year Onwards Trail (B)	Exit load	B-30 Additional Trail * (C) (Year 1 Only)
<b>Equity Schemes</b>				
UTI Flexi Cap Fund	0.95	0.90	< 1 Year - 1 %	--
UTI - Large Cap Fund	1.10	1.05	< 1 Year - 1 %	--
UTI Value Fund	1.10	1.05	< 1 Year - 1 %	--
UTI Mid Cap Fund	1.10	1.05	< 1 Year - 1 %	--
UTI Dividend Yield Fund	1.00	1.00	< 1 Year - 1 %	--
UTI MNC Fund	1.00	1.00	< 1 Year - 1 %	--
UTI Focused Fund	1.20	1.20	< 1 Year - 1 %	--
UTI Small Cap Fund	0.90	0.90	< 1 Year - 1 %	--
UTI ELSS Tax Saver Fund	1.00	1.00	NIL	--
UTI Large & Mid Cap Fund	1.15	1.15	< 1 Year - 1 %	--
UTI Infrastructure Fund	1.10	1.10	< 30 Days - 1 %	--
UTI Transportation and Logistics Fund	1.20	1.20	< 30 Days - 1 %	--
UTI Healthcare Fund	1.35	1.35	< 30 Days - 1 %	--
UTI Banking and Financial Services Fund	1.35	1.35	< 30 Days - 1 %	--
UTI India Consumer Fund	1.20	1.20	< 30 Days - 1 %	--
UTI Innovation Fund	1.40	1.40	< 1 Year - 1 %	--
UTI Gold ETF Fund of Fund	0.40	0.40	< 15 Days - 1 %	--
UTI Silver ETF Fund of Fund	0.35	0.35	< 15 Days - 1 %	--
<b>Hybrid and Solution Oriented</b>				
UTI Arbitrage Fund	0.45	0.45	< 21 Days - 0.25 %	--
UTI Retirement Fund	0.80	0.80	NIL	--
UTI CCF - Saving Plan	0.80	0.80	NIL	--
UTI Unit Linked Insurance Plan	0.80	0.80	Premature withdrawal - 2 %	--
UTI Equity Savings Fund	0.90	0.90	< 1 Year - 1 %	--
UTI Aggressive Hybrid Fund	0.90	0.90	< 1 Year - 1 %	--
UTI Conservative Hybrid Fund	1.00	1.00	< 1 Year - 1 %	--
UTI Multi Asset Allocation Fund	1.10	1.10	< 1 Year - 1 %	--
UTI CCF Investment Plan	1.20	1.20	NIL	--
UTI Balanced Advantage Fund	1.20	1.20	< 1 Year - 1 %	--



Index Schemes				
UTI Nifty 50 Index Fund	0.20	0.20	NIL	--
UTI S & P BSE Sensex Index Fund	0.10	0.10	NIL	--
UTI Nifty 200 Momentum 30 Index Fund	0.40	0.40	NIL	--
UTI Nifty Next 50 Index Fund	0.40	0.40	NIL	--
UTI Nifty Midcap 150 Quality 50 Index Fund	0.40	0.40	NIL	--
UTI S&P BSE Low Volatility Index Fund	0.40	0.40	NIL	--
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25 Index Fund	0.25	0.25	NIL	-
UTI Nifty SDL Plus AAA PSU Bond Apr 2026 75:25 Index Fund	0.25	0.25	NIL	-
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.25	NIL	-
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.25	NIL	-
UTI Long Duration Fund	0.85	0.85	Beyond 10 % of allotted units - < 3 Years - 1 %	--
UTI Nifty 500 Value 50 Index Fund	0.40	0.40	NIL	--
UTI Nifty50 Equal Weight Index Fund	0.35	0.35	NIL	-
UTI S&P BSE Housing Index Fund	0.30	0.30	NIL	-
Debt Schemes				
UTI - Banking & PSU Fund	0.25	0.25	NIL	--
UTI - Corporate Bond Fund	0.25	0.25	NIL	--
UTI - Gilt Fund	0.45	0.45	NIL	--
UTI Gilt Fund with 10 year Constant Duration	0.45	0.45	NIL	--
UTI Short Duration Fund	0.50	0.50	NIL	--
UTI Medium to Long Duration Fund	0.85	0.85	NIL	--
UTI - Dynamic Bond Fund	0.85	0.85	NIL	--
UTI Medium Duration Fund	0.85	0.85	Beyond 10 % of allotted units < 1 Year 1 %	--
UTI - Credit Risk Fund	0.90	0.90	Beyond 10 % of allotted units - < 1 Year - 1 %	--
UTI - Money Market Fund	0.05	0.05	NIL	--
UTI Low Duration Fund	0.15	0.15	NIL	--
UTI - Floater Fund	0.35	0.35	NIL	--
UTI Ultra Short Duration Fund	0.65	0.65	NIL	--
UTI - Overnight Fund	0.05	0.05	NIL	--
UTI - Liquid Fund	0.05	0.05	Within 1 day - 0.0070 % , 2 day - 0.0065 % , 3 day - 0.0060 % , 4 day - 0.0055 % , 5 day - 0.0050 % , 6 day - 0.0045 %	--

Please refer to the terms and conditions.

#### Terms & Conditions

The above structure is valid from January 01, 2024 to March 31, 2024 and is inclusive of GST.
T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities
UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments
Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.❏
In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance

#### Note:

- **DBS Bank India Limited** – AMFI registered Mutual Fund Distributor (ARN – 155319)
- The list includes all the Asset Management Company's (AMC's) that have been approved and distributed by DBS Bank after its internal due diligence process
- The commission structure includes details of upfront and trail commissions received by DBS Bank India Limited – AMFI registered Mutual Fund Distributor (ARN-155319) from AMC for different fund categories.

- The above commission structures have been provided by the Asset Management Company (AMC) and can be changed by the AMC at its sole discretion without any prior intimation or notification
  - All Brokerages are subject to GST deductions.
  - The commission receivable is also subject to claw back as per guidelines set by regulatory, interpreted and laid down by AMCs.
  - Bank will receive commission for funds that are approved for distribution through online and offline channel.
  - For further details please contact your relationship manager.
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## **Alternate Products (Referral Products)**

The bank receives commissions fee from the product provider, for referring clients to partner Product referral providers.

<b>Scheme Types</b>	<b>Upfront brokerage</b>	<b>Trail brokerage p.a.</b>
Portfolio Management Services	Nil	Ranging from 0.66% to 1.50%
Alternative Investment Funds- category III	Nil	Ranging from 0.25% to 1.6%
Alternative Investment Funds- category II	Ranging from 0.65% to 2%	Ranging from 0.236% to 1%

For above scheme types, in case client opts for Performance based fee model, the bank also receives commission linked to the performance fee charged to the client by the product provider.

In addition, DBS Bank India Limited has a referral tie-up for Loan against securities with Bajaj Finance Limited, for Equity Broking with Motilal Oswal Financial Services Limited & IDBI capital, for Bonds (Primary & Secondary) with Phillip Capital India and for Overseas Equity Broking through Interactive Brokers with a revenue sharing arrangement with these referral partners for the client referrals made to them.

## **Alternate Investment Products / Referral Products**

**DBS Bank has tied-up with following PMS / AIF/ Loan Against Securities/Equity & Bond Broking /Structured Products.**

Sr. No.	Name	Type
1	Abakkus All Cap Approach PMS	PMS
2	Abakkus Diversified Alpha Fund	AIF
3	Abakkus Diversified Alpha Fund - 2	AIF
4	ABSL India Equity Service Fund	AIF
5	Alchemy Ascent PMS	PMS
6	Alchemy High Growth Diversified	PMS
7	ASK - Indian Entrepreneurial Portfolio (IEP)	PMS
8	Ask- Domestic Resurgence Portfolio (DRP)	PMS
9	ASK Emerging Opportunities Fund	AIF
10	ASK Emerging Opportunities Fund Series II	AIF
11	ASK Golden Decade Fund	AIF
12	Axis Active Equity Growth Fund Series I	AIF
13	Axis Prime Factors AIF Series 1	AIF
14	Bajaj Finance Limited	LAS
15	Edelweiss Real Estate Opportunities Fund	AIF
16	ICICI Pru Growth Leaders Fund	AIF
17	ICICI Pru Long Short Series 2	AIF
18	ICICI Prudential Contra Portfolio	PMS
19	ICICI Prudential Enterprising Portfolio	PMS
20	ICICI Prudential Real Estate AIF I	AIF
21	ICICI Prudential Venture Capital Fund - Real Estate Scheme I	AIF
22	ICICI Pru Emerging Leaders Fund	AIF
23	IDBI Capital	Equity Broking
24	360 ONE EQUITY OPPORTUNITY FUND - SERIES 2	AIF
25	360 ONE High Conviction Fund Series 1	AIF
26	360 ONE Multicap Advantage PMS	PMS
27	360 ONE Multicap PMS	PMS
28	360 ONE Phoenix PMS	PMS
29	360 ONE Special Opportunities Fund Series 9	AIF
30	360 ONE Turnaround Fund	AIF
31	INDIAREIT Domestic Real Estate Strategy I	PMS
32	Indiareit Apartment Fund	AIF
33	Indiareit Fund Scheme IV	AIF
34	Indiareit Fund Scheme V	AIF
35	Indiareit Mumbai Redevelopment Fund	AIF
36	Interactive Brokers	Overseas Equity Broking
37	Invesco Asset Management Company Pvt. Ltd	Structured Products
38	Kotak India Focus Portfolio - Series I & Series II (Kotak Special Situations Value Portfolio (SSV))	PMS
39	Kotak Iconic Fund	AIF
40	LIC Housing Finance Limited Urban Development Fund	AIF

41	Milestone Domestic Scheme III	AIF
42	Mirae Asset Late-Stage Opportunities Fund	AIF
43	Motilal Oswal Equity Opportunities Fund	AIF
44	Motilal Oswal Equity Opportunities Fund Series II	AIF
45	Motilal Oswal Financial Services Limited	Equity Broking
46	Motilal Oswal Growth opportunities Fund Series II	AIF
47	Motilal Oswal Growth Anchors Fund	AIF
48	Motilal Oswal Growth Anchors Fund - Series 3	AIF
49	Motilal Oswal India Excellence Fund – Series II	AIF
50	Motilal Oswal India Opportunity Portfolio (IOP) Strategy	PMS
51	Motilal Oswal Next Trillion Dollar Opportunity Strategy	PMS
52	Motilal Oswal Real Estate- India Realty Excellence Fund II	AIF
53	Motilal Oswal Real Estate- India Realty Excellence Fund III	AIF
54	Motilal Oswal Real Estate- India Realty Excellence Fund IV	AIF
55	Motilal Oswal Value Strategy	PMS
56	Nippon India Equity Opportunities AIF - Scheme 5	AIF
57	Nippon India Equity Opportunities Scheme 6	AIF
58	Nippon India Equity Opportunities Scheme 7	AIF
59	Nippon India Credit Opportunities (NICO) AIF Scheme I	AIF
60	Nippon India High Conviction Equity PMS (HCEP)	PMS
61	Nippon Life Asset Management Limited	Structured Products
62	Phillip Capital India Private Limited	Bonds, MLDs & Structured Products
63	Sundaram Alternative Opportunities Fund - ACCRON	AIF
64	Sundaram Alternative Opportunities Fund - Atlas II	AIF
65	Tata PMS Structured Product Series 4	Structured Products
66	UTI Structured Debt Opportunities Fund I	AIF
67	White Oak India Equity Fund V	AIF
68	White Oak India Pioneers Equity PMS Strategy	PMS
69	White Oak India Equity Fund VI	AIF

**Note:**

The above commission structures have been provided by the Asset Management Company (AMC) and can be changed by the AMC at its sole discretion without any prior intimation or notification

- All Brokerages are subject to GST deductions.
- The commission receivable is also subject to claw back as per guidelines set by regulatory, interpreted and laid down by AMCs.
- All the third-party products such as Structured products, Alternate Investment funds, and Portfolio Management Services are offered on referral basis and the commission mentioned in this document for these products are received from these referral partners by Bank.

- In addition, DBS Bank India Limited has a referral tie-up for Loan against securities with Bajaj Finance Limited, for Equity Broking with Motilal Oswal Financial Services Limited & IDBI capital, for Bonds (Primary & Secondary) with Phillip Capital India and for Overseas Equity Broking through Interactive Brokers with a revenue sharing arrangement with these referral partners for the client referrals made to them.
  - For further details please contact your relationship manager.
-

## **Commission structure for fees received by DBS Bank for Life Insurance**

### **Products**

#### **Aditya Birla Sun Life Insurance (ABSLI)**

ABSLI Plan Name	Product Type	FYC		
ABSLI Digi Shield	Pure Term	PPT	Option 1 to 8	Option 9 & 10
		Single	2.0%	2.0%
		Limited	40%	3% * PPT (Max.35%)
		Regular	40%	3% * PPT (Max.35%)
ABSLI Vision Life Income	Traditional Participating	Min. (3*PPT, 35)% of AP		
ABSLI Assured Savings Plan	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP 2% of Single Premium		
ABSLI Nishchit Aayush Plan	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP		
ABSLI Wealth Secure	ULIP	15%		
ABSLI Wealth Aspire	ULIP	15%		
ABSLI Assured Income Plus	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP		
ABSLI Guaranteed Annuity Plus	Annuity Plan	2% of Single Premium		
ABSLI Group Protection Plan	Group Term	5% of AP, subject to maximum of INR 10,00,000		
ABSLI Group Smart Select Plan	Group Credit Life	5%		

AP = Annual Premium; PPT = Premium Payment Term; PT = Policy Term; RP = Regular Premium;  
SP = Single Premium

## Tata AIA Life Insurance

Plan Name	Product Type	FYC																		
TATA AIA Smart Income Plus	Traditional, Non-Participating	PT of 15 years: 21% of AP PT of 21 years: 30% of AP PT of 25 years: 35% of AP																		
TATA AIA Sampoorna Raksha Supreme	Term Plan	<table> <tr> <th>PPT</th><th>Life / Credit Protect</th><th>Life Plus / Life Income</th></tr> <tr> <td>Single</td><td>2.0%</td><td>2.0%</td></tr> <tr> <td>2</td><td>15%</td><td>NA</td></tr> <tr> <td>3</td><td>22%</td><td>NA</td></tr> <tr> <td>4</td><td>30%</td><td>NA</td></tr> <tr> <td>5 &amp; above</td><td>40%</td><td>3% x PPT (Max.35%)</td></tr> </table>	PPT	Life / Credit Protect	Life Plus / Life Income	Single	2.0%	2.0%	2	15%	NA	3	22%	NA	4	30%	NA	5 & above	40%	3% x PPT (Max.35%)
PPT	Life / Credit Protect	Life Plus / Life Income																		
Single	2.0%	2.0%																		
2	15%	NA																		
3	22%	NA																		
4	30%	NA																		
5 & above	40%	3% x PPT (Max.35%)																		
TATA AIA Wealth Maxima	ULIP	PPT of 7 to 20 years: 18% of AP 2% of Single Premium																		
TATA AIA Wealth Pro	ULIP	PPT of 5 years: 15% of AP PPT of 7 to 20 years: 18% of AP 2% of Single Premium																		
TATA AIA Guaranteed Return Insurance Plan	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP 2% of Single Premium																		
Tata AIA Fortune Guarantee Plan	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP																		
Tata AIA Fortune Guarantee Plus Plan	Traditional, Non-Participating	Min. (3*PPT, 35)% of AP																		
Tata AIA Fortune Guarantee Pension	Annuity Plan	Single Pay: 2% of Purchase Price Regular/Limited Pay: 7.50% of AP																		
Tata AIA Group Sampoorna Raksha	Group Term Plan	Single Premium: 5% Limited / Regular Premium: 7.5% of AP																		

PPT = Premium Payment Term; PT = Policy Term; RP = Regular Premium; SP = Single Premium



## Bajaj Allianz Life Insurance

Plan Name	Product Type	FYC		
Bajaj Allianz Assured Wealth Goal	Traditional, Non-Participating	SP: 4% of SP RP: Min. (3*PPT, 35)% of AP		
Bajaj Allianz Guaranteed Income Goal	Traditional, Non-Participating	RP: Min. (3*PPT, 35)% of AP		
Bajaj Allianz Smart Protection Goal	Term Plan		SP	RP
		Pure Risk	7.5%	40%
		ROP	2%	Min.(3* PPT, 35)% of AP
Bajaj Allianz Guaranteed Pension Goal	Annuity	SP: 2% RP: 7.5%		
BAJAJ Allianz ACE Plan	Traditional, Participating	Min. (3*PPT, 35) % of AP		
BAJAJ Allianz Assured Wealth Goal -Platinum	Traditional, Non-Participating	Min. (3*PPT, 35) % of AP		

PPT = Premium Payment Term; PT = Policy Term; RP = Regular Premium; SP = Single Premium

*\*Commission structures are subject to change and will be updated as and when applicable*

**Commission structure for fees received by DBS Bank for General Insurance Products**

**Royal Sundaram General Insurance**

Product Name	Remuneration	Commission
BGR	IRDA	20.00%
Lifeline	IRDA	35.00%
GHI	IRDA	35.00%
Individual PA	IRDA	15.00%
Travel	IRDA	25.00%
Fire	IRDA	16.50%
Group Health (EE)	IRDA	7.50%
Group PA (EE)	IRDA	7.50%
Comm Vehicle	IRDA	15.00%
Motor car	IRDA	15.00%
Tractor	IRDA	15.00%
Motor Cycle	IRDA	10.00%
Taxi	IRDA	15.00%
Motor TP	IRDA	2.50%

Note: All commercial policies sourced by DBS Bank would be restricted to a Sum Assured less than INR 5 Crores as per the Regulatory guidelines

PS: Portability Fresh cases on Lifeline pay out 25%

**ManipalCigna Health Insurance**

Product Name	Remuneration	Commission
ProHealth Prime	IRDA	15%
Super Top Up	IRDA	15%
LifeTime Health	IRDA	NA
Prime Senior	IRDA	15%
GPA (Gold Loan)	IRDA	15%
Group Affinity (SHF)	IRDA	15%

Group E&E	IRDA	7.5%
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#### **Bajaj Allianz General Insurance**

<b>Product</b>	<b>Remuneration</b>	<b>Commission</b>
Flexi Health (Hospi Cash) +HPR	IRDA	35%
Global Health Care	IRDA	35%
Extra Care Plus+ HPR	IRDA	ECP-40%
	IRDA	HPR-15%
My Home	IRDA	30%
Property	IRDA	20%
Group Mediclaim	IRDA	7.5%
Private Car	IRDA	Own Damage: 25%
		Third Party: 2.5%

*\*Commission structures are subject to change and will be updated as and when applicable*

#### **Disclaimer**

**DBS Bank India Ltd.** having the Certificate of Registration Number: **0257** issued by the **Insurance Regulatory and Development Authority of India (IRDAI)**, having its Registered office at GF: Nos. 11 & 12, Capitol Point BKS Marg, Connaught Place, Delhi- 110001, is the Composite Corporate Agent of:

1. **Tata AIA Life Insurance Company Limited** (IRDA of India Regn. No.110) CIN: U66010MH2000PLC128403 having the Registered office/principal place of business at 14<sup>th</sup> Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
2. **Aditya Birla Sun Life Insurance Company Limited** (IRDA of India Regn.No.109) CIN: U99999MH2000PLC128110 having the Registered office address at One India bulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400013
3. **Bajaj Allianz Life Insurance Company Limited** (IRDA of India Regn.No.116) CIN: U66010PN2001PLC015959 having the Registered office address at Bajaj Allianz House, Airport Road, Yerawada, Pune – 411006
4. **Royal Sundaram General Insurance Company Limited** (IRDA of India Regn.No.102) CIN: U67200TN2000PLC045611 having the Registered office address at No.21, Patullos Road, Chennai - 600 002
5. **Manipal Cigna Health Insurance Company Limited** (IRDAI Regn. No.: 151) CIN: U66000MH2012PLC227948 having its Regd. Office at 401/ 402, 4th Floor, Raheja Titanium, Off Western Express Highway, Goregaon East, Mumbai – 400 063

**6. Bajaj Allianz General Insurance Company Limited (IRDA of India Regn. No. : 113) CIN:**  
U66010PN2000PLC015329 having the Regd. Office at Bajaj Allianz House, Airport Road, Yerawada,  
Pune-411006

The Insurance products are offered and underwritten by respective insurance companies. The contract of insurance is between the insurer and the insured and not between the Bank and the insured. Apart from the commission mentioned above, Insurance companies may provide the production bonus commission or similar commission with any other nomenclature to the Bank as approved by the Board of Insurers/Insurance Companies from time to time, Bank does not give any warranty, as to the accuracy and completeness of the policies. Bank does not accept any liability or losses attributable to your contract of Insurance. Participation by the Bank's customers in the insurance products is purely on a voluntary basis, and is not linked to avilment of any other facility from the bank. For more details on risk factors, terms and conditions, please read sales brochure of insurer carefully before concluding a sale. Tax benefits are available as per the prevailing tax laws, which are subject to change.