

FIVE-YEAR SUMMARY

Group	2013	2012	2011	2010	2009
Selected income statement items (\$ millions)					
Total income	8,927	8,064	7,631	7,066	6,603
Profit before allowances	5,009	4,450	4,328	4,141	3,999
Allowances	770	417	722	911	1,529
Profit before tax	4,318	4,157	3,733	3,332	2,536
Net profit excluding one-time items and goodwill charges	3,501	3,359	3,035	2,650	2,064
One-time items ⁽¹⁾	171	450	–	–	(23)
Goodwill charges	–	–	–	1,018	–
Net profit	3,672	3,809	3,035	1,632	2,041
Selected balance sheet items (\$ millions)					
Total assets	402,008	353,033	340,847	283,710	258,644
Customer loans	248,654	210,519	194,720	152,094	130,583
Total liabilities	364,322	317,035	307,778	250,608	229,145
Customer deposits ⁽²⁾	292,365	253,464	225,346	193,692	183,432
Total shareholders' funds	34,233	31,737	28,794	26,599	25,373
Per ordinary share (\$)					
Earnings excluding one-time items and goodwill charges	1.43	1.39	1.30	1.15	0.91
Earnings	1.50	1.57	1.30	0.70	0.90
Net asset value	13.61	12.96	11.99	11.25	10.85
Dividends	0.58	0.56	0.56	0.56	0.56
Selected financial ratios (%)					
Dividend cover for ordinary shares (number of times)	2.58	2.79	2.28	1.25	1.57
Net interest margin	1.62	1.70	1.77	1.84	2.02
Cost-to-income	43.9	44.8	43.3	41.4	39.4
Return on assets ⁽³⁾	0.91	0.97	0.97	0.98	0.80
Return on shareholders' funds ⁽³⁾⁽⁴⁾	10.8	11.2	11.0	10.2	8.4
Loan/deposit ratio	85.0	83.1	86.4	78.5	71.2
Non-performing loan rate	1.1	1.2	1.3	1.9	2.9
Loss allowance coverage	135	142	126	100	83
Capital adequacy ⁽⁵⁾					
Common Equity Tier 1 – Transitional	13.7	–	–	–	–
Common Equity Tier 1 – Final	11.9	–	–	–	–
Tier I	13.7	14.0	12.9	15.1	13.1
Total	16.3	17.1	15.8	18.4	16.7

(1) One-time items include gains on sale of investments, impairment charges for investments, and an amount set aside to establish the DBS Foundation

(2) Includes deposits related to fund management activities of institutional investors from 2012 onwards. Prior to 2012, these deposits were classified as "Due to Banks"

(3) Excluding one-time items and goodwill charges

(4) Calculated based on net profit attributable to the shareholders net of dividends on preference shares and other equity instruments. Non-controlling interests, preference shares and other equity instruments are not included as equity in the computation of return of equity

(5) With effect from 1 January 2013, Basel III capital adequacy requirements came into effect in Singapore. Changes due to Basel III affected both eligible capital and risk-weighted assets. Unless otherwise stated, capital adequacy disclosures relating to dates prior to 1 January 2013 are calculated in accordance with the then prevailing capital adequacy regulations and are thus not directly comparable to those pertaining to dates from 1 January 2013