



Live more,
Bank less

CEO Observations

29 Jul 2019



Record first half despite headwinds

- **Income at record \$7.3bn, 11% growth yoy**
- **Net profit at record \$3.3bn, 12% growth yoy**
- **ROE at 13.7%**
- **Results attest to entrenched, broad-based and nimble franchise, helped by Treasury Markets and NIM**

Maintaining 2019 outlook

- **Mid-single-digit percent loan growth**
- **Mid-single-digit basis point NIM improvement with modest impact from second-half interest rate cuts**
- **High-single-digit percent income growth**
- **Cost-income ratio at 43%**
- **SP below through-cycle average**
- **ROE approaching 13%**

A Hat Trick of Global Best Bank Titles



Best Bank in the World
(1st Asian Bank to win)



Bank of the Year



Best Bank in the World
(1st Asian Bank to win)

We are the 1st bank to concurrently hold 3 of the most prestigious global best bank awards