



Pillar 3 Disclosures

Leverage Ratio
As at 31 December 2015

DBS Group Holdings Ltd
Incorporated in the Republic of Singapore
Company Registration Number: 199901152M

DBS GROUP HOLDINGS LTD AND ITS SUBSIDIARIES

Leverage Ratio

The following disclosures are made pursuant to the Monetary Authority of Singapore ("MAS") Notice to Banks No. 637 "Notice on Risk Based Capital Adequacy Requirements for Banks incorporated in Singapore" ("Notice 637").

1. Leverage Ratio Summary Comparison Table

	Item	Amount In S\$ millions
1	Total consolidated assets as per published financial statements	457,834
2	Adjustment for investments in entities that are consolidated for accounting purposes but are outside the regulatory scope of consolidation	0
3	Adjustment for fiduciary assets recognised on the balance sheet in accordance with the Accounting Standards but excluded from the calculation of the exposure measure	0
4	Adjustment for derivative transactions	10,699
5	Adjustment for SFTs	563
6	Adjustment for off-balance sheet items	45,661
7	Other adjustments	(5,371)
8	Exposure measure	509,386

2. Leverage Ratio Common Disclosure Template

	Item	Amount In S\$ millions
	Exposure measures of on-balance sheet items	
1	On-balance sheet items (excluding derivative transactions and SFTs, but including on-balance sheet collateral for derivative transactions or SFTs)	426,216
2	Asset amounts deducted in determining Tier 1 capital	(5,540)
3	Total exposure measures of on-balance sheet items (excluding derivative transactions and SFTs)	420,676
	Derivative exposure measures	
4	Replacement cost associated with all derivative transactions (net of the eligible cash portion of variation margins)	12,986
5	Potential future exposure associated with all derivative transactions	18,048
6	Gross-up for derivative collaterals provided where deducted from the balance sheet assets in accordance with the Accounting Standards	0
7	Deductions of receivables for the cash portion of variation margins provided in derivative transactions	0
8	CCP leg of trade exposures excluded	(195)
9	Adjusted effective notional amount of written credit derivatives	3,491
10	Further adjustments in effective notional amounts and deductions from potential future exposures of written credit derivatives	0
11	Total derivative exposure measures	34,330
	SFT exposure measures	
12	Gross SFT assets (with no recognition of accounting netting), after adjusting for sales accounting	8,156
13	Eligible netting of cash payables and cash receivables	0
14	SFT counterparty exposures	563
15	SFT exposure measures where a Reporting Bank acts as an agent in the SFTs.	0
16	Total SFT exposure measures	8,719
	Exposure measures of off-balance sheet items	
17	Off-balance sheet items at notional amount	239,683
18	Adjustments for calculation of exposure measures of off-balance sheet items	(194,022)
19	Total exposure measures of off-balance sheet items	45,661
	Capital and Total exposures	
20	Tier 1 capital	37,068
21	Total exposures	509,386
	Leverage Ratio	
22	Leverage Ratio	7.3%

3. Leverage Ratio

	31 December 2015	30 September 2015	30 June 2015	31 March 2015
Capital and Total exposures (S\$ millions)				
Tier 1 capital	37,068	36,160	35,999	36,108
Total exposures	509,386	509,349	493,108	509,072
Leverage Ratio (%)				
Leverage Ratio	7.3	7.1	7.3	7.1

Compared to previous quarter, Leverage Ratio improved by 0.2% due to an increase in Tier 1 capital contributed mainly by earnings for the quarter.